

Purchase Assistance Program

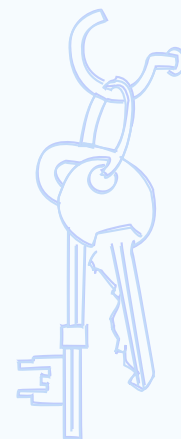


Purchase Assistance is for qualified very low, low, and moderate income first time homebuyers in need of down payment, principal reduction, and closing cost assistance to purchase new or existing homes. The maximum assistance amounts are:

Income Level	Existing Dwelling	New Construction Dwelling
Very Low	\$145,000.00	\$90,000.00
Low	\$130,000.00	\$80,000.00
Moderate	\$120,000.00	\$70,000.00

Applicants must, at a minimum, meet the following criteria:

- ✓ The household must be at or below 120% of the median income level (see chart below);
- ✓ First time home buyer, the definition includes persons or households who have not owned a home or had an interest in a home during the three (3) year period immediately prior to applying for Purchase Assistance;
- ✓ Qualify for a 1st mortgage through a certified Seminole County Lender;
- ✓ The maximum sales price is updated on an annual basis, but applicant may be limited to a lower purchase price by their lender;
- ✓ Purchase a home that will be their primary residence;
- ✓ Applicant must contact HELP CDC to determine qualification at (407)628-4832 or visit their website at <https://helpcdc.org>
- ✓ Must remain living in the home throughout the affordability period. The Affordability period is for a maximum of 30 years.



120% of Median Income Level (Subject to change)

Household Size	1	2	3	4	5	6	7	8	9	10
Moderate Income	\$88,560	\$101,160	\$113,880	\$126,480	\$136,680	\$146,760	\$156,840	\$166,920	\$177,072	\$187,190



Applications are accepted based on funding availability and the program can close without further notice. Assistance is provided based on eligibility and on a first-ready, first qualify, first-served basis.



Seminole County Community Services Department
Community Development Division

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