

1ST Public Hearing FY 2018/19



September 12, 2018

BUDGET DEVELOPMENT FY 2018/19

- Pre-Budget Financial Update
 - *April 10, 2018*
- County Manager's Budget Worksessions
 - *June 2018*
- BCC Budget Worksessions
 - *August 2nd and 21st*
- 1st Public Hearing: September 12, 2018
 - *Tentative Millage Rates & Budget*
- 2nd Public Hearing: September 25, 2018
 - *Final Millage Rates & Budget*

MILLAGE RATE SUMMARY

County Millage Rates	Adopted FY 2017/18 Budget	Tentative FY 2018/19 Budget	Rolled- Back Rate	% Increase
Countywide	4.8751	4.8751	4.5509	7.12%
Fire MSTU	2.7649	2.7649	2.5853	6.95%
Roads MSTU	0.1107	0.1107	0.1041	6.34%
Total	7.7507	7.7507		

2018 CHANGE IN TAXABLE PROPERTY VALUES

	Existing Property	New Construction	Net Valuation
Countywide	6.56%	1.74%	8.30%
Fire MSTU	6.27%	1.45%	7.72%
Roads MSTU	5.91%	0.76%	6.67%

PROPERTY TAX REVENUES

Tax District	Fiscal Year 2017/18	Fiscal Year 2018/19	Change
Countywide – General Fund	\$143.6M	\$154.9M	\$11.4M
Fire Services County	\$55.5M	\$59.0M	\$3.5M
Fire Services Casselberry	\$3.2M	\$4.1M	\$0.8M
Road District	\$1.7M	\$1.8M	\$0.1M
Total	\$204.0M	\$219.8M	\$15.8M

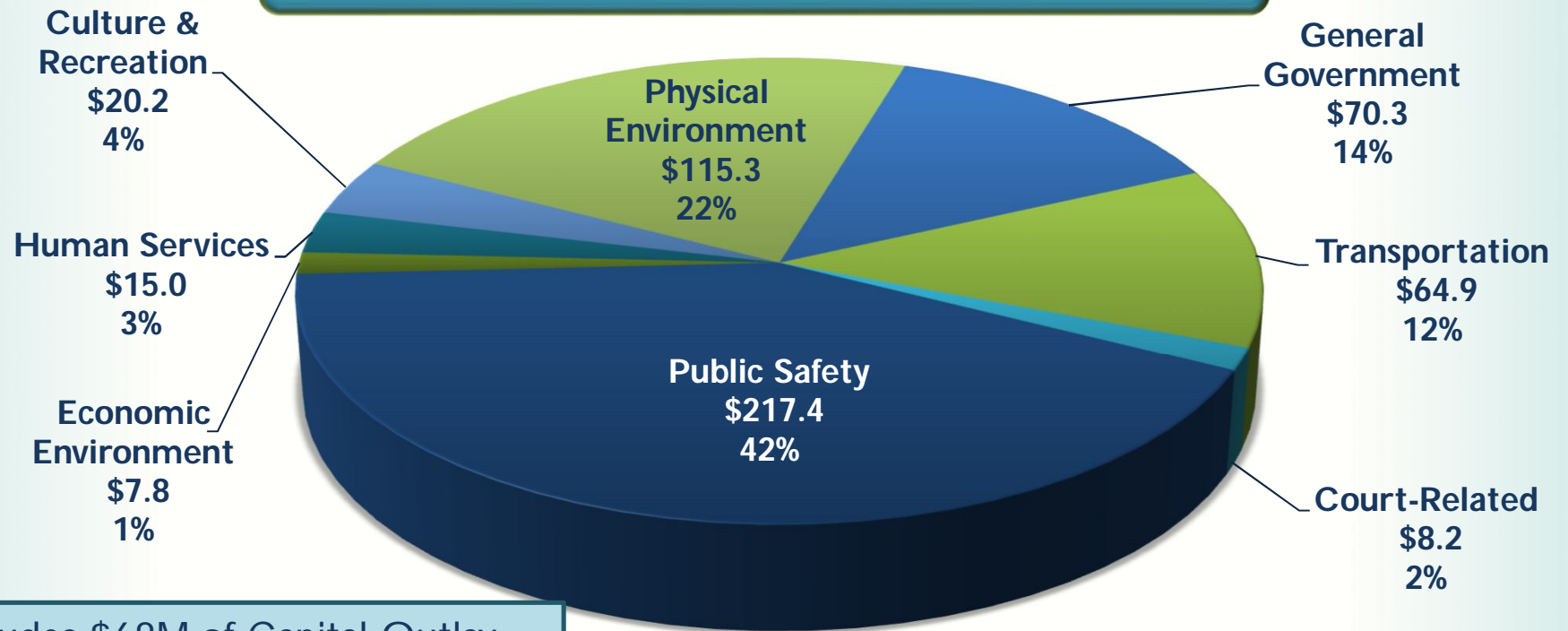
TENTATIVE BUDGET SUMMARY

Fund Type	Budget
General Fund/Sub Funds	\$ 298,449,638
Restricted Funds	246,003,023
Enterprise Funds	200,323,111
Internal Service Funds	46,919,718
Total Countywide	\$ 791,695,490

EXPENDITURES BY SERVICE AREA

Fiscal Year 2018/19 • \$519 Million

Excludes Reserves and Transfers



Includes \$68M of Capital Outlay:
Physical Environment \$28M
Transportation \$27M

2014 SALES TAX EXHIBIT C PROJECT REVISION

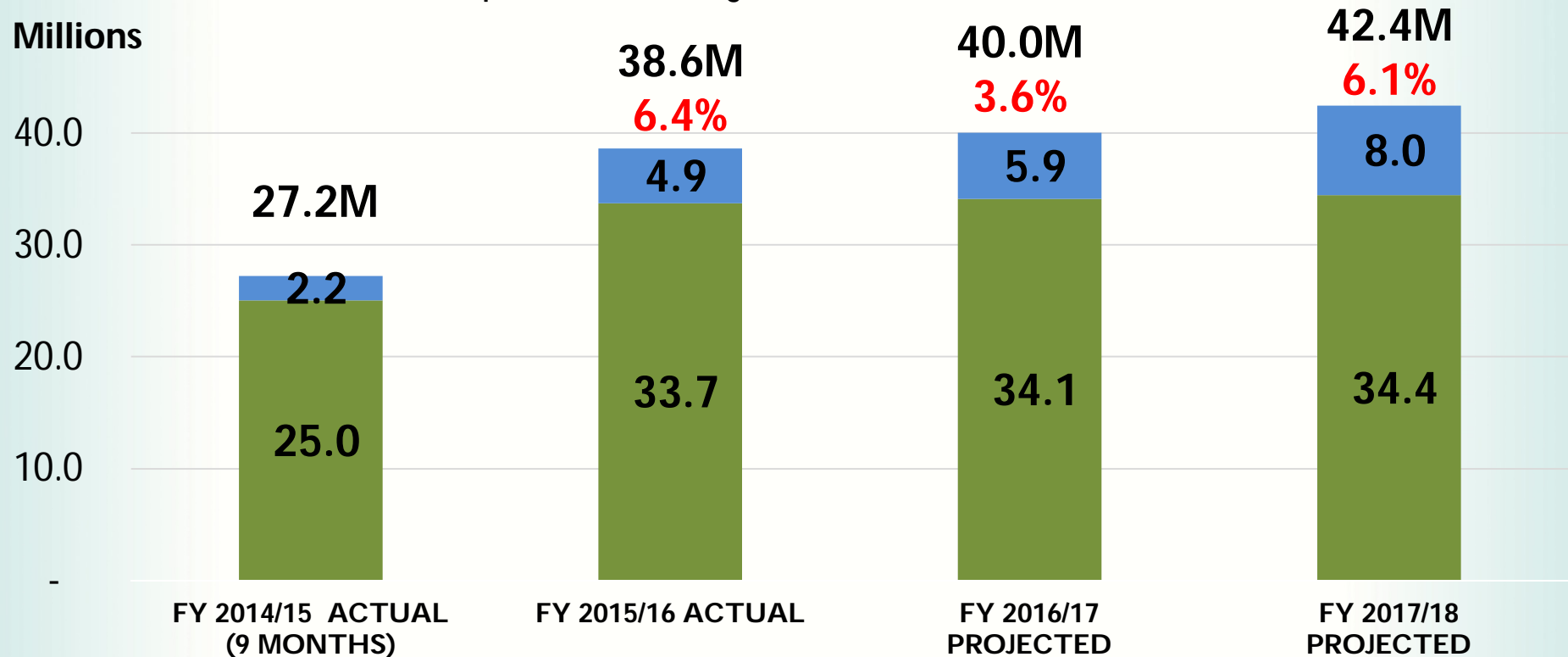
- **\$21M Increase in One Cent Sales tax above original projected revenue through FY 2018**
- **\$675K budgeted in FY 2018 for Facility and Security improvements at the John E. Polk Correctional Facility**
- **No impact on planned transportation projects**

***The funding of facility improvements at the jail using 2014 Sales Tax funds is allowed in accordance with Florida Statute 212.055(2)(d)1a.**

2014 SALES TAX EXHIBIT C

PROJECT REVISION

2014 Infrastructure Sales Tax Fund County Share (55.6% of Total)
Comparison of Original to Current Estimates



\$127M ORIGINAL ESTIMATE
\$148M CURRENT ESTIMATE
\$ 21M ADDITIONAL THRU FY18



■ ORIGINAL REVENUE ESTIMATES
■ ADDITIONAL GROWTH

1ST PUBLIC HEARING TENTATIVE FY 2018/19 BUDGET

PUBLIC COMMENT

1ST PUBLIC HEARING TENTATIVE FY 2018/19 BUDGET

BOARD DISCUSSION

TENTATIVE MILLAGE RATES

TAX DISTRICT	CURRENT FY 2017/18 MILLAGE	ROLLED- BACK FY 2018/19 MILLAGE	TENTATIVE FY 2018/19 MILLAGE	% INCREASE OVER ROLLED- BACK
<u>COUNTYWIDE</u>				
General County Millage	4.8751	4.5509	4.8751	7.12%
<u>SPECIAL DISTRICTS</u>				
Fire/Rescue MSTU	2.7649	2.5853	2.7649	6.95%
Unincorporated Road MSTU	0.1107	0.1041	0.1107	6.34%
TOTAL BCC Millage	7.7507	N/A	7.7507	N/A
The tentative "aggregate" millage rate for all BCC taxing districts is 6.9150 mills, which represents a 6.67% increase over the current year "aggregate" rolled-back millage rate of 6.4829 mills.				



Final Public Hearing FY 2018/19

Tuesday - September 25, 2018
at 7:00pm in the BCC Chambers