



# First Public Hearing FY 2015/16



September 9, 2015

# Budget Development FY 2015/16

- **Pre-Budget Financial and CRA Update**
  - *March 24th*
- **County Manager's Budget Worksessions**
  - *June 11<sup>th</sup>, 18<sup>th</sup>, 24<sup>th</sup>, 25<sup>th</sup> and 29<sup>th</sup>*
- **BCC Budget Worksessions**
  - *August 6<sup>th</sup> and 20<sup>th</sup>*
- **First Public Hearing: September 9, 2015**
  - *Tentative Millage Rates & Budget*
- **Second Public Hearing: September 22, 2015**
  - *Final Millage Rates & Budget*



# Millage Rate Summary

County Millage Rates	Adopted 2014/15 Budget	Proposed 2015/16 Budget	Rolled-Back Rate	% Increase
Countywide	4.8751	4.8751	4.6683	4.43%
Fire Services District	2.3299	2.3299	2.2272	4.61%
Roads District	0.1107	0.1107	0.1059	4.53%
<b>Total</b>	<b>7.3157</b>	<b>7.3157</b>		

\*The proposed "aggregate" millage rate is 6.6171 mills, which represents a 5.26% increase from the current year "aggregate" rolled-back millage rate of 6.2862 mills.

# 2015 Change in Taxable Property Values

	Existing Property	New Construction	Net Valuation
<b>Countywide</b>	<b>4.62%</b>	<b>1.32%</b>	<b>5.94%</b>
<b>Fire MSTU</b> -Casselberry Fire	<b>4.65%</b>	<b>.96%</b> <b>6.58%</b>	<b>5.61%</b> <b>6.58%</b>
<b>Roads MSTU</b>	<b>4.54%</b>	<b>1.04%</b>	<b>5.58%</b>

# Property Tax Revenue

<b>Tax District</b>	<b>Fiscal Year 2014/15</b>	<b>Fiscal Year 2015/16</b>	<b>Change</b>
<b>Countywide – General Fund</b>	<b>\$120M</b>	<b>\$126.9M</b>	<b>\$6.9M</b>
<b>Fire Services District</b>	<b>\$39.2M</b>	<b>\$41.3M</b>	<b>\$2.1M</b>
<b>Fire Services Casselberry</b>	<b>-</b>	<b>\$2.6M</b>	<b>\$2.6M</b>
<b>Road District</b>	<b>\$1.41M</b>	<b>\$1.49M</b>	<b>\$76K</b>

# Proposed Budget Summary

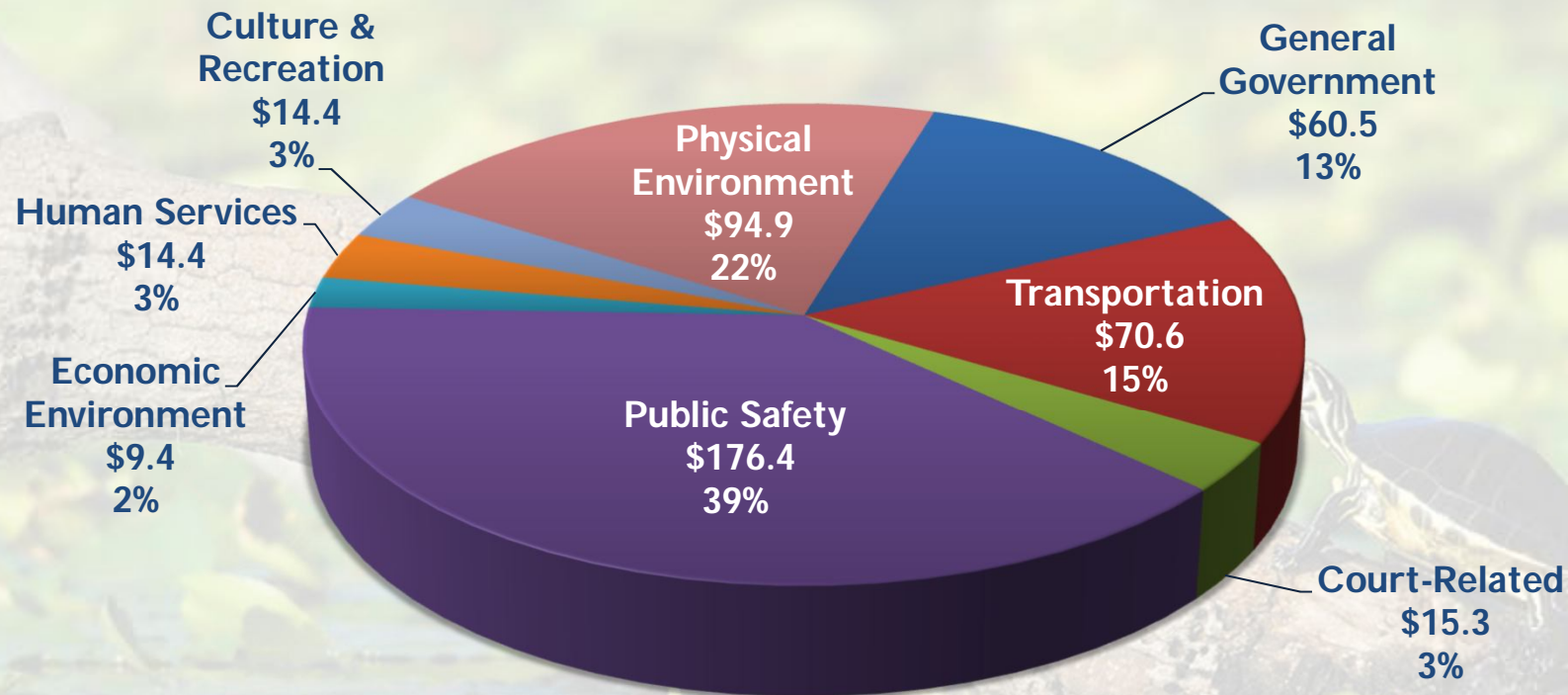
Fund Type	Budget
General Fund/Sub Funds	\$ 246,056,467
Restricted Funds	235,941,311
Enterprise Funds	181,448,440
Internal Service Funds	38,771,063
Total Countywide	\$ 702,217,281



# Expenditures by Service Area

Fiscal Year 2015/16 • \$455.9 Million

Excludes Reserves and Transfers



Includes \$56M of Capital Outlay:  
Physical Environment \$18.9M  
Transportation \$30.2M

# 2014 Sales Tax Exhibit C

## Project Revision

- 2001 Sales Tax Residual Savings
- 2014 Sales Tax Projects funded with 2001 Sales Tax savings
- \$3.5M in Fire/EMS related vehicles and associated equipment budgeted in 2014 Sales Tax

The purchase of fire related vehicles using 2014 Sales Tax funds is legally allowed in accordance with Florida Statute 212.055(2)(d)1b.





# First Public Hearing FY 2015/16 Proposed Budget

## Public Participation



# First Public Hearing FY 2015/16 Proposed Budget

## Board Discussion



# Tentative Millage Rates

	CURRENT FY 2014/15 MILLAGE	ROLLED- BACK FY2015/16 MILLAGE	TENTATIVE FY2015/16 MILLAGE	% INCREASE OVER ROLLED- BACK
<b><u>COUNTYWIDE</u></b>				
General County Millage	4.8751	4.6683	4.8751	4.43%
<b><u>SPECIAL DISTRICTS</u></b>				
Fire/Rescue MSTU	2.3299	2.2272	2.3299	4.61%
Unincorporated Road MSTU	0.1107	0.1059	0.1107	4.53%
<b>TOTAL BCC Millage</b>	<b>7.3157</b>	<b>N/A</b>	<b>7.3157</b>	<b>N/A</b>
The tentative "aggregate" millage rate for all BCC taxing districts is 6.6171 mills, which represents a 5.26% increase over the current year "aggregate" rolled-back millage rate of 6.2862 mills.				





# First Public Hearing Presentation



September 9, 2015