

# FLOODS HAPPEN. SUDDENLY AND EVERYWHERE.

## YOUR RISK COULD BE GREATER THAN YOU THINK.

It starts with a drop of water. Then builds into a destructive flow that buckles walls and floors, wrecks costly equipment, ruins furniture, and damages materials and supplies. Unless you have flood insurance, you are faced with only three choices: paying recovery costs out of your own pocket; taking out a loan, which puts additional debt on the business; or closing your doors and trying to start over.

Far too many businesses have to choose the third option. At least 25 percent of small businesses never reopen their doors following a disaster. And with floods, just a few inches of water can cause tens of thousands of dollars in damage. From 2010-2014, the average commercial flood claim was nearly \$89,000.

Commercial property insurance generally does not cover flood damage—only flood insurance can.



# PREFERRED RISK POLICY

Low-cost flood insurance for businesses.



FEMA

[FloodSmart.gov/commercial](http://FloodSmart.gov/commercial)

1-800-427-2419

It can keep your  
business in business.



# PREFERRED RISK POLICY PREMIUM TABLE: COMMERCIAL

Effective April 1, 2016 for properties currently mapped in B, C, or X Zones<sup>1,2,3</sup>

*Non-Residential Business or Other Non-Residential Building and Contents Coverage Combinations<sup>4</sup>*

## A SMALL INVESTMENT PROTECTS YOU FROM A HUGE PROBLEM.

Every year, thousands of businesses throughout the United States suffer from flooding. It can mean paying a huge, unexpected bill to recover from the damage—or the end of your livelihood for you and your employees.

But with a Preferred Risk Policy (PRP), businesses located outside mapped high-risk flood areas can get up and running again more quickly. Best of all, with new commercial rates for flood insurance now in effect, you can customize the coverage that's right for you.

## DON'T WAIT. CALL YOUR INSURANCE AGENT TODAY.

About 80 insurance companies sell Preferred Risk Policies from the National Flood Insurance Program. And they all sell it at the same low price. So call your insurance agent today—because flood insurance typically takes 30 days after purchase to go into effect.

BUILDING & CONTENTS			CONTENTS ONLY		
COVERAGE	Annual Premium		COVERAGE	Annual Premium	
	without Basement or Enclosure <sup>5</sup>	with Basement or Enclosure <sup>6</sup>		Contents Above Ground Level (More Than One Floor)	All Other Locations (Basement-Only Not Eligible)
\$50,000/50,000	\$679	\$1,086	\$50,000	\$184	\$433
100,000/100,000	1,084	1,862	100,000	276	620
150,000/150,000	1,407	2,477	150,000	363	816
200,000/200,000	1,741	2,943	200,000	453	1,021
250,000/250,000	2,008	3,344	250,000	544	1,226
300,000/300,000	2,273	3,743	300,000	635	1,430
400,000/400,000	2,675	4,477	400,000	816	1,841
450,000/450,000	2,874	4,811	450,000	905	2,046
500,000/500,000	3,073	5,143	500,000	996	2,251

*Note: Other Combinations of building and contents coverage are available.*

**Note:** All non-residential business and other non-residential buildings, including non-residential condominium buildings, are eligible for the Preferred Risk Policy. Individual non-residential condominium units are only eligible for contents-only coverage. In addition, individual residential condominium unit owners in non-residential condominium buildings are only eligible for contents-only coverage.

**Note:** Replacement Cost coverage is not available for the building or contents. All claims will be settled using Actual Cash Value (depreciated value). Business interruption is not available coverage in the National Flood Insurance Program.

**Note:** Contents located entirely in a basement are not eligible for contents-only coverage.

**Note:** Properties that have been newly mapped into a high-risk flood area may qualify for an equivalent preferred risk rate through the Newly Mapped procedure rating option. This premium table does not apply to those properties. Contact your agent for a quote.

<sup>1</sup> A \$250 Homeowner Flood Insurance Affordability Act of 2014 Surcharge will be added to all non-residential policies.

<sup>2</sup> Add the \$50 Probation Surcharge, if applicable.

<sup>3</sup> Premium includes a 15% Reserve Fund Assessment and \$25 Federal Policy Fee.

<sup>4</sup> Premium includes Increased Cost of Compliance of \$5 for non-residential coverage up to \$480,000 and \$4 for coverage over \$480,000.

<sup>5</sup> Use this section of the table for buildings with crawl spaces or subgraded crawl spaces, including those with an attached garage that have proper openings.

<sup>6</sup> Use this section of the table for buildings or subgrade crawl spaces with an attached garage without proper openings.



FOR MORE INFORMATION, VISIT [FLOODSMART.GOV/COMMERCIAL](http://FLOODSMART.GOV/COMMERCIAL) OR CALL 1-800-427-2419.