

Executive Summary

Altamonte Springs city, FL (1200950) Altamonte Springs city Geography: Place Prepared by Esri

	Altamonte Spr
Population	
2010 Population	42,606
2020 Population	46,258
2023 Population	46,509
2028 Population	46,879
2010-2020 Annual Rate	0.83%
2020-2023 Annual Rate	0.17%
2023-2028 Annual Rate	0.16%
2023 Male Population	48.0%
2023 Female Population	52.0%
2023 Median Age	39.1

In the identified area, the current year population is 46,509. In 2020, the Census count in the area was 46,258. The rate of change since 2020 was 0.17% annually. The five-year projection for the population in the area is 46,879 representing a change of 0.16% annually from 2023 to 2028. Currently, the population is 48.0% male and 52.0% female.

Median Age

The median age in this area is 39.1, compared to U.S. median age of 39.1.

Race and Ethnicity	
2023 White Alone	52.5%
2023 Black Alone	15.0%
2023 American Indian/Alaska Native Alone	0.5%
2023 Asian Alone	3.7%
2023 Pacific Islander Alone	0.1%
2023 Other Race	9.6%
2023 Two or More Races	18.6%
2023 Hispanic Origin (Any Race)	31.1%

Persons of Hispanic origin represent 31.1% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 80.4 in the identified area, compared to 72.1 for the U.S. as a whole.

Hou	seho	lds

2023 Wealth Index	63
2010 Households	19,634
2020 Households	21,113
2023 Households	21,467
2028 Households	21,867
2010-2020 Annual Rate	0.73%
2020-2023 Annual Rate	0.51%
2023-2028 Annual Rate	0.37%
2023 Average Household Size	2.15

The household count in this area has changed from 21,113 in 2020 to 21,467 in the current year, a change of 0.51% annually. The five-year projection of households is 21,867, a change of 0.37% annually from the current year total. Average household size is currently 2.15, compared to 2.18 in the year 2020. The number of families in the current year is 10,995 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.



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Mortgage Income	
2023 Percent of Income for Mortgage	31.0%
Median Household Income	
2023 Median Household Income	\$58,508
2028 Median Household Income	\$64,975
2023-2028 Annual Rate	2.12%
Average Household Income	
2023 Average Household Income	\$83,733
2028 Average Household Income	\$96,725
2023-2028 Annual Rate	2.93%
Per Capita Income	
2023 Per Capita Income	\$38,658
2028 Per Capita Income	\$45,127
2023-2028 Annual Rate	3.14%
GINI Index	
2023 Gini Index	39.0
Households by Income	

Current median household income is \$58,508 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$64,975 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$83,733 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$96,725 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$38,658 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$45,127 in five years, compared to \$47,525 for all U.S. households

Housing	
2023 Housing Affordability Index	81
2010 Total Housing Units	22,614
2010 Owner Occupied Housing Units	9,084
2010 Renter Occupied Housing Units	10,550
2010 Vacant Housing Units	2,980
2020 Total Housing Units	23,002
2020 Vacant Housing Units	1,889
2023 Total Housing Units	23,346
2023 Owner Occupied Housing Units	9,451
2023 Renter Occupied Housing Units	12,016
2023 Vacant Housing Units	1,879
2028 Total Housing Units	23,725
2028 Owner Occupied Housing Units	9,786
2028 Renter Occupied Housing Units	12,081
2028 Vacant Housing Units	1,858
Socioeconomic Status Index	

2023 Socioeconomic Status Index

Currently, 40.5% of the 23,346 housing units in the area are owner occupied; 51.5%, renter occupied; and 8.0% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 23,002 housing units in the area and 8.2% vacant housing units. The annual rate of change in housing units since 2020 is 0.46%. Median home value in the area is \$302,105, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 0.65% annually to \$311,996.

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