



Executive Summary

Altamonte Springs city, FL (1200950)
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Geography: Place

Prepared by Esri

Altamonte Spr...

Population

2010 Population	42,606
2020 Population	46,258
2022 Population	47,110
2027 Population	48,375
2010-2020 Annual Rate	0.83%
2020-2022 Annual Rate	0.81%
2022-2027 Annual Rate	0.53%
2022 Male Population	47.9%
2022 Female Population	52.1%
2022 Median Age	38.6

In the identified area, the current year population is 47,110. In 2020, the Census count in the area was 46,258. The rate of change since 2020 was 0.81% annually. The five-year projection for the population in the area is 48,375 representing a change of 0.53% annually from 2022 to 2027. Currently, the population is 47.9% male and 52.1% female.

Median Age

The median age in this area is 38.6, compared to U.S. median age of 38.9.

Race and Ethnicity

2022 White Alone	52.0%
2022 Black Alone	15.1%
2022 American Indian/Alaska Native Alone	0.5%
2022 Asian Alone	3.6%
2022 Pacific Islander Alone	0.1%
2022 Other Race	9.5%
2022 Two or More Races	19.2%
2022 Hispanic Origin (Any Race)	31.3%

Persons of Hispanic origin represent 31.3% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 80.6 in the identified area, compared to 71.6 for the U.S. as a whole.

Households

2022 Wealth Index	69
2010 Households	19,634
2020 Households	21,113
2022 Households	21,638
2027 Households	22,205
2010-2020 Annual Rate	0.73%
2020-2022 Annual Rate	1.10%
2022-2027 Annual Rate	0.52%
2022 Average Household Size	2.17

The household count in this area has changed from 21,113 in 2020 to 21,638 in the current year, a change of 1.10% annually. The five-year projection of households is 22,205, a change of 0.52% annually from the current year total. Average household size is currently 2.17, compared to 2.18 in the year 2020. The number of families in the current year is 11,494 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

October 07, 2022



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Mortgage Income

2022 Percent of Income for Mortgage 22.1%

Median Household Income

2022 Median Household Income \$60,677

2027 Median Household Income \$72,067

2022-2027 Annual Rate 3.50%

Average Household Income

2022 Average Household Income \$86,601

2027 Average Household Income \$101,971

2022-2027 Annual Rate 3.32%

Per Capita Income

2022 Per Capita Income \$38,871

2027 Per Capita Income \$45,694

2022-2027 Annual Rate 3.29%

Households by Income

Current median household income is \$60,677 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$72,067 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$86,601 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$101,971 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$38,871 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$45,694 in five years, compared to \$47,064 for all U.S. households

Housing

2022 Housing Affordability Index 116

2010 Total Housing Units 22,614

2010 Owner Occupied Housing Units 9,084

2010 Renter Occupied Housing Units 10,550

2010 Vacant Housing Units 2,980

2020 Total Housing Units 23,002

2020 Vacant Housing Units 1,889

2022 Total Housing Units 23,687

2022 Owner Occupied Housing Units 9,664

2022 Renter Occupied Housing Units 11,974

2022 Vacant Housing Units 2,049

2027 Total Housing Units 24,554

2027 Owner Occupied Housing Units 10,095

2027 Renter Occupied Housing Units 12,110

2027 Vacant Housing Units 2,349

Currently, 40.8% of the 23,687 housing units in the area are owner occupied; 50.6%, renter occupied; and 8.7% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 23,002 housing units in the area and 8.2% vacant housing units. The annual rate of change in housing units since 2020 is 1.31%. Median home value in the area is \$254,199, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 2.65% annually to \$289,653.

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