

Grantee: Seminole County, FL

Grant: B-08-UN-12-0018

January 1, 2013 thru March 31, 2013 Performance Report



Grant Number:

B-08-UN-12-0018

Obligation Date:**Award Date:****Grantee Name:**

Seminole County, FL

Contract End Date:**Review by HUD:**

Submitted - Await for Review

Grant Amount:

\$7,019,514.00

Grant Status:

Active

QPR Contact:

Carmen Stokes Hall

Estimated P/RL Funds:

\$1,299,082.73

Total Budget:

\$8,318,596.73

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

Based on foreclosure data, the County will initially target the following target areas:

Sanford

Longwood-Winter Springs- Casselberry

Altamonte Area

Winter Park

Acquisition of condos will be avoided as these are not feasible for resale to low income purchasers.

Distribution and and Uses of Funds:

Proposed activities will include acquisition/rehab and resale and financing mechanisms. Low income targeting will be addressed through acquisition/rehab and rental of foreclosed properties.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$8,318,596.73

Total Budget

\$0.00

\$8,318,596.73

Total Obligated

\$204,603.90

\$7,541,086.28

Total Funds Drawdown

\$343,991.18

\$7,332,713.29

Program Funds Drawdown

\$343,991.18

\$6,033,630.56



Program Income Drawdown	\$0.00	\$1,299,082.73
Program Income Received	\$0.00	\$1,299,082.73
Total Funds Expended	\$343,991.18	\$7,332,713.29
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,052,927.10	\$0.00
Limit on Admin/Planning	\$701,951.40	\$493,578.01
Limit on State Admin	\$0.00	\$493,578.01

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,754,878.50	\$3,110,638.35

Overall Progress Narrative:

Seminole County and partners have identified and closed on three homes for rehabilitation under the Acquisition/Rehab/Resale Project. Rehabilitation has begun on one home and is expected to begin on the remaining two during the next quarter. In addition, a partner has already identified a home and is anticipated to acquire the home under the Acquisition/Rehab/Resale Project during the next quarter.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Acquisition/Rehab/Resale	\$325,127.60	\$4,325,187.38	\$2,650,147.26
002, Acquisition/Rehab for Rental	\$0.00	\$3,110,638.35	\$2,819,955.60
003, Administration	\$18,863.58	\$701,951.00	\$382,707.70
04, Financing Mechanisms	\$0.00	\$180,820.00	\$180,820.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00



Activities

Grantee Activity Number: 0001

Activity Title: Soft Second Mortgage Assistance

Activity Category:

Acquisition - general

Project Number:

04

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing Mechanisms

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

Seminole County

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2013

N/A

To Date

\$180,820.00

Total Budget

\$0.00

\$180,820.00

Total Obligated

\$0.00

\$180,820.00

Total Funds Drawdown

\$0.00

\$180,820.00

Program Funds Drawdown

\$0.00

\$180,820.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$180,820.00

Seminole County

\$0.00

\$180,820.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Purchase subsidies in the form of soft 2nd mortgages in the NSP Program.

Location Description:

NSP Target areas

Activity Progress Narrative:

During this quarter there has been no activity for Soft Second Mortgage Assistance.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	3/3

This Report Period	Cumulative Actual Total / Expected
Total	Total



of Housing Units

0

3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	2/1	1/1	3/2	100.00
# Owner Households	0	0	0	2/1	1/1	3/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 001a

Activity Title: Acquisition for Resale

Activity Category:

Acquisition - general

Project Number:

001

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehab/Resale

Projected End Date:

01/31/2013

Completed Activity Actual End Date:

Responsible Organization:

Seminole County

Overall

	Jan 1 thru Mar 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$3,575,372.65
Total Budget	\$0.00	\$3,575,372.65
Total Obligated	\$204,603.90	\$3,096,741.75
Total Funds Drawdown	\$325,127.60	\$3,096,741.75
Program Funds Drawdown	\$325,127.60	\$2,497,523.70
Program Income Drawdown	\$0.00	\$599,218.05
Program Income Received	\$0.00	\$1,199,707.12
Total Funds Expended	\$325,127.60	\$3,096,741.75
Seminole County	\$325,127.60	\$3,096,741.75
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of foreclosed properties to be used in the resale NSP Program

Location Description:

target areas for the NSP Program

Activity Progress Narrative:

Seminole County and partners acquired three properties in the NSP1 approved areas during this quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/25

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/5	0/20	0/25	0
# Owner Households	0	0	0	0/5	0/20	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 001b

Activity Title: Rehabilitation of foreclosed properties

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

001

Project Title:

Acquisition/Rehab/Resale

Projected Start Date:

07/01/2009

Projected End Date:

01/31/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Seminole County

Overall

	Jan 1 thru Mar 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$749,814.73
Total Budget	\$0.00	\$749,814.73
Total Obligated	\$0.00	\$450,935.18
Total Funds Drawdown	\$0.00	\$450,935.18
Program Funds Drawdown	\$0.00	\$152,623.56
Program Income Drawdown	\$0.00	\$298,311.62
Program Income Received	\$0.00	\$99,375.61
Total Funds Expended	\$0.00	\$450,935.18
Seminole County	\$0.00	\$450,935.18
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation single family units through the NSP.

Location Description:

Seminole County NSP Target Areas.

Activity Progress Narrative:

Seminole County and partners acquired three properties during this quarter. One of the properties began the rehabilitation phase and it is anticipated to be completed next quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	23/25

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	23/25
# of Singlefamily Units	0	23/25



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	4/5	16/20	23/25	86.96
# Owner Households	0	0	0	4/5	16/20	23/25	86.96

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00

Grantee Activity Number: 002a

Activity Title: Acquisition for Rental

Activity Category:

Acquisition - general

Project Number:

002

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Completed

Project Title:

Acquisition/Rehab for Rental

Projected End Date:

07/31/2011

Completed Activity Actual End Date:

Responsible Organization:

Seminole County

Overall

	Jan 1 thru Mar 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$2,489,524.90
Total Budget	\$0.00	\$2,489,524.90
Total Obligated	\$0.00	\$2,489,524.90
Total Funds Drawdown	\$0.00	\$2,489,524.90
Program Funds Drawdown	\$0.00	\$2,310,431.14
Program Income Drawdown	\$0.00	\$179,093.76
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$2,489,524.90
Seminole County	\$0.00	\$2,489,524.90
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of properties for rental targeted to low income persons

Location Description:

Designated target areas for NSP Program

Activity Progress Narrative:

No current activity planned.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/32

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/32
# of Singlefamily Units	0	0/32



Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/30	0/2	0/32	0
# Renter Households	0	0	0	0/30	0/2	0/32	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: 002b

Activity Title: Rehabilitation

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Completed

Project Number:

002

Project Title:

Acquisition/Rehab for Rental

Projected Start Date:

07/01/2009

Projected End Date:

06/30/2010

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Seminole County

Overall

	Jan 1 thru Mar 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$621,113.45
Total Budget	\$0.00	\$621,113.45
Total Obligated	\$0.00	\$621,113.45
Total Funds Drawdown	\$0.00	\$621,113.45
Program Funds Drawdown	\$0.00	\$509,524.46
Program Income Drawdown	\$0.00	\$111,588.99
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$621,113.45
Seminole County	\$0.00	\$621,113.45
Match Contributed	\$0.00	\$0.00

Activity Description:

Rehabilitation of foreclosed properties to use as rental properties for low income households.

Location Description:

Seminole County NSP Target Areas.

Activity Progress Narrative:

No current activity planned.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	35/32
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	35/32



of Singlefamily Units

0

35/32

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	34/30	1/2	35/32	100.00
# Renter Households	0	0	0	34/30	1/2	35/32	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00



Grantee Activity Number: 00301

Activity Title: General Admin

Activity Category:

Administration

Project Number:

003

Projected Start Date:

06/01/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration

Projected End Date:

07/31/2010

Completed Activity Actual End Date:

Responsible Organization:

Seminole County

Overall

	Jan 1 thru Mar 31, 2013	To Date
Total Projected Budget from All Sources	N/A	\$701,951.00
Total Budget	\$0.00	\$701,951.00
Total Obligated	\$0.00	\$701,951.00
Total Funds Drawdown	\$18,863.58	\$493,578.01
Program Funds Drawdown	\$18,863.58	\$382,707.70
Program Income Drawdown	\$0.00	\$110,870.31
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$18,863.58	\$493,578.01
Seminole County	\$18,863.58	\$493,578.01
Match Contributed	\$0.00	\$0.00

Activity Description:

Program Admin for NSP

Location Description:

N/A

Activity Progress Narrative:

The activity funds NSP related staff costs and other program administration.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

