



FIVE-YEAR FUND FORECAST



**General Fund and Other Major Operating Funds
Fiscal Years 2009/10 through 2013/14**

**Seminole County Government
Five Year Fund Forecast
Fiscal Year 2009/10 Through 2013/14
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Current Fire Fund Forecast

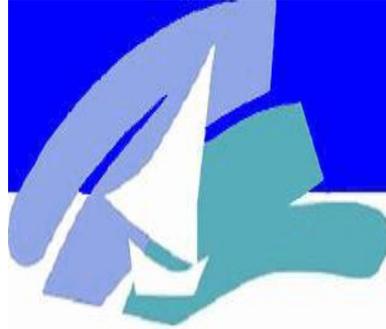
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FIVE YEAR FUND FORECAST NARRATIVE

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Introduction

The five-year fund forecast for Seminole County has been prepared as a tool for understanding the future course of County budget, given certain assumptions about growth in the revenues and expenditures that comprise each fund and general economic conditions.

The General Fund pays for the majority of the service delivery of the County. The fund supports law enforcement, emergency management, criminal justice programs, community service programs, planning & zoning, library & leisure services, transportation and stormwater management.

Fiscal year 2009/10 reflects the proposed budget while projections for fiscal years 2010/11 through 2013/14 have been prepared based on the economic recession continuing through calendar year 2010 with a weak no-growth recovery in 2011 and 2012. Sub-par revenue growth begins in 2013 and 2014. The projections are modeled so that assumptions may vary each year to reflect future impacts of the business cycle and other anticipated or possible events. Additionally, the model is designed to allow the primary underlying assumptions to be changed so that sensitivity analysis can be performed to demonstrate the implications of changing underlying assumptions.

Major assumptions are outlined to ensure a clear understanding for the basis of the results. The number of assumptions is intentionally limited so that the risk of inconsistent assumptions being used to drive the forecast is reduced. The benefits of sophisticated modeling techniques were carefully weighted against ease of use and the opaqueness that can sometimes accompany greater complexity.

Consistent with the forecast model's design, surpluses and deficits build over the forecast period. Surpluses and deficits are cumulative in the sense that any current year surplus or deficit will flow into the next year's fund balance, thus carrying a current year's balance forward.

In using the information contained in the projection, it is important to understand that an indicated surplus or deficit reflects the model's economic assumptions and shows what could happen in the absence of policy direction to cut costs or increase funding. Developed surpluses or deficits are allowed to accumulate over the forecast period. In reality, the Board of County Commissioners must balance each year's budget, so interim steps would be taken to prevent any reserve deficits from coming to actual fruition.

The purpose of utilizing a fund forecast is to determine the extent of actions necessary to close the gap between revenues and expenditures, ensuring long term fiscal sustainability. The forecast is incorporated in the Board's routine decision making process to demonstrate the potential long range impact of various courses of actions being considered by the Commission. Benefits can accrue to the County from external users as well.

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Fund Forecast Assumptions

The five-year fund forecast was formulated based on the FY 2009/10 Proposed Budget and assumes maintaining current services. Revenue projections are based on: maintaining the FY 2009/10 recommended millage rates throughout the forecast; approval of a stormwater assessment fee in unincorporated Seminole County; and that other revenue rates remain constant throughout the forecast period.

The forecast includes:

- FY 2009/10 Proposed Property Tax Rates Through FY 2013/14
- A Stormwater Assessment Fee For Unincorporated Seminole County beginning in FY 2009/10
- FY 2010/11 – A 6% Decrease in Taxable Value – (\$8.4M)
- Maintain Current Service Levels
- General fund subsidy transfers - to the Court Technology fund and Building Program funds
- No General Fund Capital Improvement funding other than a \$1.0M transfer to the Facilities Maintenance Fund for maintenance of county buildings
- FY 2010/11 – \$1.0M added to the Sheriff’s budget for the full operational cost of the John E. Polk Correctional Facility - 288 bed jail expansion scheduled opening June 2010 (only partially funded in FY 2009/10)
- FY 2012/13 - \$960,000 for operational cost of the John E. Polk Correctional Facility - third floor jail expansion opening – includes 12 additional deputies and 4 LPN’s.

- Fire Services Capital Improvement Projects:

1. Fire Station 16 (Weikiva Springs Road) - Renovation
2. Fire Station 19 (Lake Emma) – Const/Opening
3. Fire Station 39 (Yankee Lake) – Const/Opening
4. Fire Station 23 (Casselberry) – Relocation
5. Fire Station (To Be Determined) – Renovations
6. Convault Fuel Systems

Other General, Transportation Trust, Mass Transit, and Fire Service budgets assume current service delivery levels, providing for nominal increases associated with the cost of insurances, retirement, workers comp, fuel, utilities, etc.

The U.S. recession has been projected to continue through 2009 with a weak recovery beginning in early 2010. There is however a huge concern that the U.S. is at risk of a second recession by the end of 2010. Government stimulus funds may not be enough to sustain a solid recovery with the peak impact of the stimulus on jobs not expected to be achieved until the end of 2010. As the effects of the federal stimulus funds wear off, the U.S. economy may not be strong enough to self-sustain. U.S. companies, consumers and communities may be dependent upon government financial aid and spending, triggering a second recession. This is not good news for the Florida economy which entered the recession almost nine months ahead of the rest of the country and will face a longer, more difficult recovery as unemployment currently exceeds national levels.

Although, the five year forecast as presented assumes no growth in revenue before 2012/13, it does not project the possibility of continued contracting revenue that many economists fear.

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Ad Valorem Taxes

The FY 2009/10 recommended budget is based on the rolled-back property tax rates of 5.1181 mills for the General fund, .1256 mill for the Transportation Trust fund, and 2.6629 mills for the Fire Fund. The rolled-back tax rates are recommended to achieve revenue stabilization by protecting the County from further decline in operating revenue and diminishing the need to increase property tax rates over the remainder of the five year forecast period.

Exclusive of new construction, the rolled-back ad valorem tax rates will generate in FY 2009/10 the same amount of revenue as received in the prior fiscal year. In FY 2010/11, maintaining these rates will lessen the impact of an anticipated 6% decrease in the taxable valuation that is primarily attributed to declining commercial property values. At the recommended tax rates ad valorem revenue will decrease by \$8.4M in FY 2010/11 and will not increase until FY 2012/13 at which time a modest but uncertain 2% growth in the tax base is projected. Barring any unforeseen factors, the FY 2009/10 rolled-back property tax rates will establish a millage rate for Seminole County that can sustain, and is essential to, consistent levels of public services as well as financial balance in the budget.

Future years of this forecast are predicated on maintaining the FY 2009/10 tax rates through FY 2013/14. A 6% decline in taxable valuation is anticipated in FY 2010/11; no growth in taxable value for 2011/12; and a minimal (but optimistic) 2% growth for 2012/13 and 2013/14.

State Shared Revenues

Half-cent Sales Tax – The state allocates 8.814% of net sales tax proceeds collected within each county for distribution back to the county and cities based on a population weighted formula. Historically, Seminole County has experienced healthy increases in the half-cent sales tax revenue with an average annual growth of 7% prior to FY 2006/07. Florida's economic recession and its impact on consumer confidence have resulted in a 31% decrease in sales tax revenue over three years.

Florida fell into a recession almost nine months before the rest of the nation and is expected to lag behind in recovery. In June 2009, unemployment reached its highest level in 34 years at 10.6% and consumer confidence dropped 3 points with news of the General Motors bankruptcy, increasing foreclosures and rising unemployment. Recovery for Florida has been predicted by mid to late 2010 but a reversal of unemployment levels and an increase in consumer confidence for those who have lost homes to foreclosures will take some time. Consumer spending will be dependent on these factors and sales tax revenue for Seminole County has not turned around as yet.

Based on the current economy, future half-cent sales tax projections somewhat optimistically assume a recession-stabilization period with no growth through FY 2011/12, and economic recovery beginning in 2012/13 and 2013/14 with 2% growth estimated.

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State Shared Revenues (continued)

State Revenue Sharing – The state allocates 2.044% of sales tax revenues and 2.9% of net cigarette tax collections state-wide to fund the county revenue sharing program. The distribution among Florida counties is based on an apportionment formula consisting of equally weighted factors of county population, unincorporated county population, and county sales tax collections. State Revenue Sharing funds also began their decline in FY 2006/07 reflecting a 26% decline over the 3 year period. With predominant funding from state sales tax revenue, the forecast assumes annual growth similar to the half-cent sales tax with no growth through FY 2011/12 with a 2% increase projected for 2012/13 and 2013/14.

Gas Taxes

Because Florida's gas taxes are based on gallons sold and not the price at the pump, the rise in fuel prices since 2005 has had a negative impact on collections as consumers conserve usage. Prior to this time, historical trends averaged 4.5% annual growth; over the three year period revenues have declined 10%. This forecast is predicated on maintaining no growth in revenue through 2011/12 with an average annual increase of 2% thereafter.

County Gas Tax / Constitutional Gas Tax – The state imposes a 1 cent and 2 cent per gallon of gas tax on motor fuel that is distributed to counties based on a weighted allocation formula comprised of three components: geographic area (25%), population (25%), and collection (50%). The revenues are restricted to use for transportation related expenditures.

Ninth-Cent Gas Tax – A 1 cent tax on every gallon of motor fuel or diesel sold within the County. The revenue is restricted to transportation related expenditures and is dedicated toward the funding of the bus transit system of Seminole County provided by LYNX.

1 to 6 Cent Local Option Gas Tax – The County levies taxes of 6 cents on every gallon of motor fuel or diesel sold within the County. The revenue is restricted to transportation related expenditures. Seminole County receives a fixed 63.6% of the revenue collected and the remainder is distributed among the municipalities within the County.

The 6 Cent LOGT is a locally imposed tax distributed pursuant to an interlocal agreement with the municipalities that will expire in the near future. Four cents will expire in 2013 and two cents in 2015. This forecast assumes the continuation of the 6 cent LOGT throughout the forecast period at the current distribution rates.

Locally Imposed Taxes

Public Service Taxes - A 4% public service utility tax is assessed on electricity, water, natural gas, fuel oil, and propane purchases in the unincorporated area of Seminole County. Historically the average annual increase for public service taxes has been 6%; however since FY 2005/06 revenue has remained relatively flat as receipts vary according to weather experienced as well as rates and charges. The forecast assumes an average annual increase of 2%.

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Locally Imposed Taxes (continued)

Telecommunication Taxes – A 5.12% tax on retail sales of communication services (wireless or landline telephone services, other mobile communication, cable and satellite services) within the unincorporated area of Seminole County. The forecast assumes an average annual increase of 2.0%.

Stormwater Assessment

A stormwater assessment fee for unincorporated areas is proposed to cover the cost of operation and maintenance of water conveyance systems; allow for the continuation of the stormwater retrofit program; protect water bodies/supply from pollutant contamination; and ensure compliance with Federal and State water quality regulatory standards for the County's lakes, wetlands, rivers and streams. The proposed fee is based on recommendations from the *Stormwater Utility Feasibility Study*, which summarizes the results of the feasibility evaluation and provides a complete description of the proposed program and the basis for the fee. The fee provides a funding mechanism to formalize operations for a County Stormwater Utility similar to that of the seven municipalities in Seminole County and commonly utilized by local government entities throughout Florida. It provides a basis for partnering with our municipalities and for leveraging funds from the State and St. John's Water Management District to the benefit of residents and businesses in Seminole County.

Other Revenue

Other individual revenues are relatively small as a share of total revenue. Other revenue consists of fees, fines and forfeitures, interest income and other miscellaneous receipts totaling 12%

of the general funds total annual revenue. The forecast assumes no growth in revenue through FY 2011/12 with a modest annual increase of 2% thereafter.

Transfers

Transfers have been scheduled to support assumptions made. Transfers for debt service funding were based on actual debt service requirements. General fund supports various funds through interfund transfers on an annual basis. The transfers were determined based on funding need to support the receiving fund's projected expenditures, while maintaining an adequate fund reserve level.

The fiscal health of both the Court Technology and Building Program funds have suffered from the impact of the recession. Although expenditure reductions have been made, revenue streams no longer support operating costs of those programs. Subsidy transfers have been forecast to support mandated costs and sustain services to the public. Court Technology transfers begin with the FY 2009/10 budget and the Building Program transfers begin in FY 2010/11 as reserves are depleted.

The Recommended General Revenue Forecast assumes the approval of a stormwater assessment fee. In this forecast, the Stormwater Fund acts as a proprietary fund and is self supporting with the assessment fee revenue. Under the Current General Revenue Forecast, the Stormwater fund is dependent upon General fund subsidies to maintain basic services with no capital improvements. A transfer of approximately \$5.3M annually is needed for the Stormwater fund and \$1.6M additional for the Transportation Trust fund without the stormwater assessment fee.

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Beginning Fund Balance

Beginning fund balance is based on a projection formula that takes into account normal budget conservatism. The formula provides a more realistic result than merely applying a carry forward of budgetary reserves from year to year. The formula applies a factor for an over collection of forecasted revenues, and an under spending of forecasted expenditures as follows:

General Fund:

- Revenue meet projected estimates - no carryforward
- Personal services expenditures as budgeted-no carryforward
- Operating expenditures 2% under expended
- Reserves 100% Carryforward
- All other items remain at 100% expended or rebudgeted

Transportation Trust Fund:

- Revenue meet projected estimates - no carryforward
- Personal services expenditures as budgeted-no carryforward
- Operating expenditures 2% under expended
- Reserves 100% Carryforward
- All other items remain at 100% expended or rebudgeted

Fire Protection Fund:

- Personal services expenditures 2% under expended
- FY 2009/10
\$2.0M Intermittent Hiring of Station 29 (Aloma) Staff
- Operating expenditures 2% under expended
- All other items remain at 100% expended or rebudgeted

Personal Services Expenditures

No salary adjustments have been in FY 2009/10. A 2% growth factor was assumed starting in FY 2010/11 to cover growth associated with retirement plans, group insurance and workers compensation funding. This factor is designed to maintain current service levels and is not intended to cover the impact of increased services or new programs.

Pending the outcome of union negotiations, no salary adjustment was budgeted for Fire Service employees in FY 2009/10. FY 2010/11 through FY 2013/14 includes a 4% salary adjustment based on the current union contract. In addition, future projections for the Fire Fund include 22 added positions in 2011/12 for staffing of Station 19 (Lake Emma) plus 22 positions in 2012/13 for staffing of Station 39 (Yankee Lake).

Operating Expenditures

General and Transportation Trust Funds: Operating expenditures are projected to increase at 1% in the initial years and 2% in the latter years of the forecast to provide for increases in uncontrollable operating expenditures such as fuel, utilities, advertising, insurance, etc.

Mass Transit Fund: Contract with LYNX for the provision of transit service is assumed to increase 2% annually

Fire Protection Fund: Operating expenditures are projected at a 3% increase to accommodate current service delivery levels. Costs also include operating expenditures for the opening of new fire stations in FY 2011/12 and FY 2012/13.

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Capital Equipment

Capital Equipment is projected over the four year horizon at a flat funding rate based on a ballpark estimation of the annualized cost to replace the current fleet and other equipment on a level funding basis.

- General Fund = \$1,000,000
- Transportation Trust Fund = \$250,000 - \$500,000
- Fire Protection Fund = Based on the Capital Improvement Program

Grants & Aids

Community Redevelopment Agencies (CRAs) account for more than 82% of the forecasted Grants & Aids expenditures. Because CRA's are determined based on changes in the taxable valuation, Grants & Aids have been forecast based on the change in taxable value growth countywide. Grants & Aid funding is within two areas.

Community Redevelopment Agencies (CRAs) - The County is a party to four CRAs: Altamonte Springs (1985), Casselberry (1995), Sanford Downtown (1995) and Highway 17/92 (1997). Funding of the incremental tax received for the four CRAs is based on the annual growth in taxable value of those jurisdictions.

Community Service Agency Assistance Program (CSAs) – The County annually provides funding for the provision of grants to qualified non-profit organizations serving Seminole County residents.

Constitutional Officers

Funding for constitutional officers is projected net of excess fees with a 2% average annual growth.

Over 85% of the constitutional officers funding is for law enforcement, judicial and correctional activities under the Sheriff's Office. The forecast assumes the opening of the John E, Polk Correctional Facility - 288 bed expansion in June 2010 and operational costs for the third floor expansion opening in FY 2012/13. Estimates include: \$1.0M in FY 2010/11 for the full cost of the jail expansion which was only partially funded in FY 2009/10; and \$960,000 in FY 2012/13 for the third floor expansion opening inclusive of 12 additional deputies and 4 LPN's.

Debt Service

Debt service is projected based on current debt service requirements. Any newly issued debt over the forecast period would require consideration based on Board decision to fund certain projects through debt proceeds in lieu of cash funding.

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Capital Improvements / Operating Impacts

Capital improvements within this forecast include the original expenditures of funds for capital assets as well as funding of the ongoing renewal, rehabilitation and replacement of the assets. The amount is projected over the four year horizon at a flat funding formula based on a ballpark estimation of the annualized cost on a level funding basis.

General Fund: The General fund forecast assumes a \$1M yearly transfer to the Facilities Maintenance Fund for the maintenance of County buildings. No capital improvement funding has been anticipated for new projects or programs of the Board; or major rehabilitation or expansion of facilities and infrastructure.

Transportation Trust Fund: Included in the document is a five year fund forecast for the capital funds supporting the County's 20 year road program through voted infrastructure sales tax and transportation impact fees. The program began in 1991 with the first generation infrastructure sales tax, with projects split funded with growth portion paid through transportation impact fees. The projects were advanced funded with sales tax proceeds with the portion applicable to growth repaid to the sales tax fund in future years as impact fees become available. The impact fees sunset in 2021. The fund forecasts demonstrate the flow of funds between the 1991 sales tax fund and the five transportation impact fee funds, and the projects scheduled for the remaining life of the program. Additionally, a forecast is provided of the 2001 road program 100% fund through the second generation infrastructure sales tax.

Fire Protection Fund: The forecast assumes a continued funding level adequate to cover projects currently outlined in the five-year capital improvements program and associated costs of renewal and replacement. Inclusive is:

FY 2009/10

- Fire Station 16 (Weikiva Springs Road) – Renovation - \$400,000
- Firefighter Protective Turnout Gear - \$400,000 (Year 1)
- Convault Fuel Systems - \$55,000

FY 2010/11

- Fire Station 19 (Lake Emma) –
- Design and Construction - \$3.0 M
- Fire Station Renovations (stations to be determined by need) – \$400,000
- Firefighter Protective Turnout Gear - \$400,000 (Year 2)
- Convault Fuel Systems - \$55,000

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Capital Improvements / Operating Impacts (continued)

FY 2011/12

- Fire Station 39 (Yankee Lake) – Construction \$3.5M
- Fire Station 39 (Yankee Lake) – Tower Truck \$1.0M
- Fire Station Renovations (stations to be determined by need) – \$650,000
- Air Packs - \$550,000 (Year 1 of 2)
- Convault Fuel Systems - \$120,000

FY 2012/13

- Fire Station Renovations (stations to be determined by need) – \$700,000
- Air Packs - \$550,000 (Year 2 of 2)
- Convault Fuel Systems - \$60,000

FY 2013/14

- Fire Station 23 Relocation (Casselberry) – \$2.5M

Reserves

Economic Stabilization - As a proactive measure that began with the adoption of the fiscal year 2007/08 budget, the County continues to employ a financial strategy of building its reserves to provide for economic stabilization. The intention is to utilize the reserve to offset a portion of the operational deficit to achieve financial balance, minimizing the effects on service delivery and tax burden to the public. The recommended approach utilizes the economic stabilization reserve throughout the five-year forecast period, allowing time for recovery of revenue streams and for additional operational efficiency strategies to be implemented.

Emergency - Recognizing that the maintenance of adequate reserve levels mitigates current and future financial risks (revenue shortfalls and unanticipated expenditures), a crucial component of the County's overall financial management strategy continues to be the Board's Fund Balance Policy. The policy established a target range for unreserved/undesignated fund balance of 5-7% to be maintained for tax supported County operating funds. This minimum level of reserves (about one month's operating expenditures) is required to provide a financial "cushion" against the potential shock of unanticipated circumstances and events. The recommended approach allows the County to maintain this minimum level of reserves throughout the five-year forecast period, fulfilling its fiduciary responsibility of providing funds for catastrophic events.

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Economic Environment:

The forecast reflects the economic outlook of forecasters on both the United States and Florida. The worst national recession in at least five decades is expected to continue through 2009. Economic recovery in 2010 will be weak at best with risk of a recession relapse by year end. The U.S. will incur several years of weak growth and high unemployment as government stimulus funds are depleted and households and businesses alike are unable or unwilling to borrow and spend as they did before the crisis. The forecast reflects the continuation of a recession-stabilization period with no growth through FY 2011/12 and optimistic growth in revenue returning in FY 2012/13 and 2013/14.

National Economy

The U.S. has been hit hard by the recession. Since December 2007, 6.5 million jobs have been lost which is equal to the net job gain over the past nine years, the national unemployment rate is at 9.5% and real GDP growth is well into negative territory. Recent reports, however, show most measures of real economic activity are either stabilizing or declining less rapidly, and forecasters are more optimistic about growth prospects.

In the fourth quarter of 2008, real GDP fell at a staggering 6.3 percent annual rate, the steepest decline in 27 years. The first quarter of 2009 growth was slightly better with a decline of 5.5 percent, and forecasts for the remainder of 2009 are encouraging.

Some key industries will show improvement from a rock bottom level, but cannot truly be called sustainable rebound. Recently, positive signs or “green shoots” in the economy have emerged as automakers are beginning to see stronger sales with price cuts and possibly the \$4,500 fuel efficiency trade in incentive offered by the federal government, factories are gaining more orders, and housing prices have stopped falling in some markets. Unemployment however, is expected to rise to 9.8 percent by year end. This is unusual because stronger output usually means stronger jobs.

The American Recovery and Reinvestment Act - \$787 billion stimulus package is slowly reaching the economy but the biggest effects will occur in 2010 from the bill's spending for aid to state and local governments and on infrastructure such as roads, bridges, transit and other areas. Given the magnitude of the recession, some economists feel the stimulus moneys may not be enough. There is increasing concern that when the flow of public money subside the economy still won't be strong enough to stand on its own and could suffer a double dip recession.

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Florida Economy

State economists predict that Florida's economy will continue waning until the third quarter of 2010, nine months behind national recovery. Major economic indicators such as gross domestic product, personal income, employment, unemployment, retail sales, tourism, etc. all impact the quality of life Floridians enjoy and prospects for the future.

- Florida's GDP accounted for over 5% of the nation's GDP in 2008, plummeting construction activity shaved 1.1 percentage points off Florida's GDP last year, accounting for the largest share of Florida's 1.6 percent overall drop. Financial services, temporary staffing, wholesale trade and retailing were other notable weak spots. Florida's economy continues to struggle into 2010 as GDP will be muted through the third quarter of 2010. Recovery will be stagnate initially and accelerate slowly to growth in 2011.
- Confidence among Floridians fell to 68 in June which is up from the all time low of 59 a year ago. The decline is attributed to news of increased state fees, unemployment levels, and the bankruptcy of General Motors and Chrysler. Florida consumer confidence levels are measured monthly by the University of Florida's Bureau of Business and Economic Research and is important because it predicts consumer spending which makes up about 70 percent the national economy.

- Homes sales in Florida are up but the median price of a home dropped to \$145,000. State economists predict median home prices could fall to \$127,000 before the economy turns around next year.
- The number of visitors to Florida was down 10.6 percent in the first quarter of 2009. Economists predict tourism will continue to struggle the rest of this year before rebounding in 2010.
- Florida unemployment rate is at its highest level in 34 years. At 10.6 percent in June 2009, it exceeds the national rate of 9.5 percent by 1.1 percent. Florida has lost 393,000 jobs over the past year. Seminole County unemployment for June 2009 is 10.2 percent which is up from 5.4 percent a year earlier.
- Florida is registered as third highest in the nation for foreclosures filings during the first half of 2009 with 3.08 percent of its housing units (one in 33) receiving at least one foreclosure filing. Florida is second in the nation for total foreclosures.

Over a three year period, up to \$13.4 billion in federal stimulus dollars will be pumped into Florida's economy through the federal American Recovery and Reinvestment Act of 2009. These dollars will help avoid deep cuts and prevent tax increases that would further burden Florida's families and businesses. The federal recovery package will provide immediate assistance in education, transportation, unemployment compensation, renewable energy and other aid.



FIVE YEAR FUND FORECAST



Seminole County Government Combined General Revenue - Major Ad Valorem Dependent Funds - Forecast Scenarios

	FY 2005/06 <u>Actual</u>	FY 2006/07 <u>Actual</u>	FY 2007/08 <u>Actual</u>	FY 2008/09 <u>Adopted</u>	FY 2009/10 <u>BCC Worksession</u>	FY 2010/11 <u>Projected</u>	FY 2011/12 <u>Projected</u>	FY 2012/13 <u>Projected</u>	FY 2013/14 <u>Projected</u>
<u>Recommended General Revenue Forecast</u>									
<u>Sources</u>									
Operating Revenues	\$ 221,188,072	\$ 246,327,724	\$ 241,304,231	\$ 230,619,465	\$ 220,450,952	\$ 212,350,000	\$ 212,650,000	\$ 216,900,000	\$ 221,230,000
<u>Uses</u>									
Operating Expenditures	200,206,616	228,645,203	224,860,980	235,192,240	209,949,807	216,473,965	220,008,850	225,350,645	229,577,965
Operating Revenue over (Under) Expenditures	20,981,456	17,682,521	16,443,251	(4,572,775)	10,501,145	(4,123,965)	(7,358,850)	(8,450,645)	(8,347,965)
Capital Outlay	15,006,813	13,491,489	8,629,155	23,855,344	6,046,326	5,446,326	5,446,326	5,446,326	5,446,326
NET Revenues	\$ 5,974,643	\$ 4,191,032	\$ 7,814,096	\$ (28,428,119)	\$ 4,454,819	\$ (9,570,291)	\$ (12,805,176)	\$ (13,896,971)	\$ (13,794,291)
Reserves	\$ 65,776,091	\$ 69,967,123	\$ 77,773,165	\$ 42,196,770	\$ 56,300,653	\$ 47,529,709	\$ 35,544,824	\$ 22,473,029	\$ 9,515,709
Reserves as a % of Op. Revenue	30%	28%	32%	18%	26%	22%	17%	10%	4%
<u>Current General Revenue Forecast</u>									
<u>Sources</u>									
Operating Revenues	\$ 221,188,072	\$ 246,327,724	\$ 241,304,231	\$ 230,619,465	\$ 203,987,001	\$ 196,850,000	\$ 197,150,000	\$ 201,090,000	\$ 205,120,000
<u>Uses</u>									
Operating Expenditures	200,206,616	228,645,203	224,860,980	235,192,240	214,702,899	221,403,965	225,008,850	230,450,645	234,777,965
Operating Revenue over (Under) Expenditures	20,981,456	17,682,521	16,443,251	(4,572,775)	(10,715,898)	(24,553,965)	(27,858,850)	(29,360,645)	(29,657,965)
Capital Outlay	15,006,813	13,491,489	8,629,155	23,855,344	6,276,555	6,176,555	6,176,555	6,676,555	6,676,555
NET Revenues	\$ 5,974,643	\$ 4,191,032	\$ 7,814,096	\$ (28,428,119)	\$ (16,992,453)	\$ (30,730,520)	\$ (34,035,405)	\$ (36,037,200)	\$ (36,334,520)
Reserves	\$ 65,776,091	\$ 69,967,123	\$ 77,773,165	\$ 42,196,770	\$ 34,853,381	\$ 4,929,480	\$ (28,295,405)	\$ (63,507,200)	\$ (99,004,520)
Reserves as a % of Op. Revenue	30%	28%	32%	18%	17%	3%	-14%	-32%	-48%



Seminole County Government Fire District Fund - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>Recommended Fire District Forecast</u>									
<u>Sources</u>									
Operating Revenues	\$ 42,045,520	\$ 51,649,246	\$ 52,222,032	\$ 51,976,122	\$ 53,080,142	\$ 50,210,000	\$ 50,230,000	\$ 50,700,000	\$ 51,650,000
<u>Uses</u>									
Operating Expenditures	37,250,385	38,899,764	40,273,418	51,161,585	48,249,259	50,570,000	53,906,509	57,484,333	59,590,000
Operating Revenue over (Under) Expenditures	4,795,135	12,749,482	11,948,614	814,537	4,830,883	(360,000)	(3,676,509)	(6,784,333)	(7,940,000)
Capital Outlay	727,620	2,633,609	1,988,587	11,741,639	855,000	4,055,000	5,820,000	1,310,000	2,500,000
NET Revenues	\$ 4,067,515	\$ 10,115,873	\$ 9,960,027	\$ (10,927,102)	\$ 3,975,883	\$ (4,415,000)	\$ (9,496,509)	\$ (8,094,333)	\$ (10,440,000)
Reserves	\$ 15,162,289	\$ 25,278,162	\$ 35,199,973	\$ 20,097,808	\$ 37,646,604	\$ 34,155,000	\$ 25,613,491	\$ 18,545,667	\$ 9,200,000
Undesignated Reserves					\$ 19,704,604	\$ 20,268,000	\$ 17,546,491	\$ 11,788,667	\$ 4,943,000
Undesignated Reserves as a % of Op. Revenue					37%	40%	35%	23%	10%
 <u>Current Fire District Forecast</u>									
<u>Sources</u>									
Operating Revenues	\$ 42,045,520	\$ 51,649,246	\$ 52,222,032	\$ 51,976,122	\$ 47,325,529	\$ 44,800,000	\$ 44,820,000	\$ 45,240,000	\$ 46,080,000
<u>Uses</u>									
Operating Expenditures	37,250,385	38,899,764	40,273,418	51,161,585	48,249,259	50,570,000	53,906,509	57,484,333	59,590,000
Operating Revenue over (Under) Expenditures	4,795,135	12,749,482	11,948,614	814,537	(923,730)	(5,770,000)	(9,086,509)	(12,244,333)	(13,510,000)
Capital Outlay	727,620	2,633,609	1,988,587	11,741,639	855,000	4,055,000	5,820,000	1,310,000	2,500,000
NET Revenues	\$ 4,067,515	\$ 10,115,873	\$ 9,960,027	\$ (10,927,102)	\$ (1,778,730)	\$ (9,825,000)	\$ (14,906,509)	\$ (13,554,333)	\$ (16,010,000)
Reserves	\$ 15,162,289	\$ 25,278,162	\$ 35,199,973	\$ 20,097,808	\$ 31,891,991	\$ 22,985,000	\$ 9,033,491	\$ (3,494,333)	\$ (18,410,000)
Undesignated Reserves					\$ 13,949,991	\$ 9,098,000	\$ 966,491	\$ (10,251,333)	\$ (22,667,000)
Undesignated Reserves as a % of Op. Revenue					29%	20%	2%	-23%	-49%



**RECOMMENDED GENERAL
REVENUE FORECAST -
FY 2009/10 PROPOSED BUDGET**



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)</u>									
<u>Sources</u>									
Ad Valorem Tax	\$ 116,878,638	\$ 144,940,532	\$ 142,067,235	\$ 139,593,789	\$ 140,116,593	\$ 131,710,000	\$ 131,710,000	\$ 134,340,000	\$ 137,020,000
Sales Tax (State Shared Half-Cent)	27,152,816	24,879,717	22,787,521	23,250,000	18,500,000	18,500,000	18,500,000	18,870,000	19,250,000
County Revenue Sharing (State)	9,180,941	9,023,123	8,355,604	8,500,000	6,815,000	6,820,000	6,820,000	6,960,000	7,100,000
Gas Taxes (State Shared)	5,447,989	5,484,399	5,230,178	5,374,761	4,955,000	4,960,000	4,960,000	5,060,000	5,160,000
Gas Taxes (Local Levy 7 Cents)	10,219,486	10,051,540	9,926,528	9,864,879	9,200,000	9,200,000	9,200,000	9,380,000	9,570,000
Public Service Taxes (Utilities)	14,539,676	15,446,154	15,051,317	14,121,000	13,902,500	14,180,000	14,460,000	14,750,000	15,040,000
Other Sources	37,768,526	36,502,259	37,885,848	29,915,036	26,961,859	26,980,000	27,000,000	27,540,000	28,090,000
Operating Revenues	\$ 221,188,072	\$ 246,327,724	\$ 241,304,231	\$ 230,619,465	\$ 220,450,952	\$ 212,350,000	\$ 212,650,000	\$ 216,900,000	\$ 221,230,000
<u>Uses</u>									
Personal Services	\$ 42,950,696	\$ 49,123,275	\$ 50,041,527	\$ 48,723,255	\$ 41,605,544	\$ 42,430,000	\$ 43,280,000	\$ 44,150,000	\$ 45,030,000
Operating Expenditures	47,953,874	50,177,424	46,495,381	58,967,818	44,599,228	45,090,000	45,590,000	46,500,000	47,430,000
Capital Equipment	3,210,124	3,774,691	2,018,092	1,080,362	910,681	1,250,000	1,250,000	1,500,000	1,500,000
Debt Service	1,856,264	-	-	-	-	-	-	-	-
Grants & Aids	4,787,426	7,565,260	6,334,717	7,966,604	6,521,921	6,200,000	6,200,000	6,320,000	6,450,000
Constitutional Officers	87,901,492	98,714,008	106,798,116	107,795,282	106,000,830	109,126,000	111,307,000	114,498,000	116,789,000
Transfers Out	11,546,740	19,290,545	13,173,147	10,658,919	10,311,603	12,377,965	12,381,850	12,382,645	12,378,965
Operating Expenditures	\$ 200,206,616	\$ 228,645,203	\$ 224,860,980	\$ 235,192,240	\$ 209,949,807	\$ 216,473,965	\$ 220,008,850	\$ 225,350,645	\$ 229,577,965
Operating Revenue over (Under) Expenditures	20,981,456	17,682,521	16,443,251	(4,572,775)	10,501,145	(4,123,965)	(7,358,850)	(8,450,645)	(8,347,965)
Capital Outlay	15,006,813	13,491,489	8,629,155	23,855,344	6,046,326	5,446,326	5,446,326	5,446,326	5,446,326
NET Revenues	\$ 5,974,643	\$ 4,191,032	\$ 7,814,096	\$ (28,428,119)	\$ 4,454,819	\$ (9,570,291)	\$ (12,805,176)	\$ (13,896,971)	\$ (13,794,291)
Reserves	\$ 65,776,091	\$ 69,967,123	\$ 77,773,165	\$ 42,196,770	\$ 56,300,653	\$ 47,529,709	\$ 35,544,824	\$ 22,473,029	\$ 9,515,709
Reserves as a % of Op. Revenue	30%	28%	32%	18%	26%	22%	17%	10%	4%



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)

Sources

Ad Valorem Tax	24%	-2%	-2%	1%	-6%	0%	2%	2%
Sales Tax (State Shared Half-Cent)	-8%	-8%	2%	-1%	0%	0%	2%	2%
County Revenue Sharing (State)	-2%	-7%	2%	0%	0%	0%	2%	2%
Gas Taxes (State Shared)	1%	-5%	3%	0%	0%	0%	2%	2%
Gas Taxes (Local Levy 7 Cents)	-2%	-1%	-1%	0%	0%	0%	2%	2%
Public Service Taxes (Utilities)	6%	-3%	-6%	0%	2%	2%	2%	2%
Other Sources	-3%	4%	-21%	-33%	0%	0%	2%	2%
Overall Increase/Decrease	11%	-2%	-4%	-5%	-4%	0%	2%	2%

Uses

Personal Services	14%	2%	-3%	-15%	2%	2%	2%	2%
Operating Expenditures	5%	-7%	27%	-24%	1%	1%	2%	2%
Grants & Aids	58%	-16%	26%	-18%	-5%	0%	2%	2%
Constitutional Officers	12%	8%	1%	-2%	3%	2%	3%	2%
Overall Operating Expenditures	14%	-2%	5%	-11%	3%	2%	2%	2%



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

<u>General Fund</u>	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
Sources									
Beginning Fund Balance	\$ 42,525,315	\$ 48,041,561	\$ 54,136,099	\$ 57,428,212	\$ 46,160,260	\$ 53,770,000	\$ 47,160,000	\$ 35,170,000	\$ 22,080,000
Ad Valorem Tax	115,418,256	143,158,245	140,332,384	137,901,010	138,405,856	130,100,000	130,100,000	132,700,000	135,350,000
Utility Tax - Telecommunications	9,225,026	9,897,567	9,693,718	8,380,000	8,500,000	8,670,000	8,840,000	9,020,000	9,200,000
Utility Taxes	5,314,650	5,548,587	5,357,599	5,741,000	5,402,500	5,510,000	5,620,000	5,730,000	5,840,000
State Revenue Sharing	9,180,941	9,023,123	8,355,604	8,500,000	6,815,000	6,820,000	6,820,000	6,960,000	7,100,000
Half-Cent State Sales Tax	27,152,816	24,879,717	22,787,521	23,250,000	18,500,000	18,500,000	18,500,000	18,870,000	19,250,000
Other Revenue	30,486,370	32,731,477	35,347,531	28,333,969	25,308,909	25,310,000	25,310,000	25,820,000	26,340,000
Rese Operating Revenue	196,778,059	225,238,716	221,874,357	212,105,979	202,932,265	194,910,000	195,190,000	199,100,000	203,080,000
Total Sources	\$ 239,303,374	\$ 273,280,277	\$ 276,010,456	\$ 269,534,191	\$ 249,092,525	\$ 248,680,000	\$ 242,350,000	\$ 234,270,000	\$ 225,160,000
				-2%					
Uses									
Personal Services	\$ 28,570,044	\$ 33,028,519	\$ 36,209,406	\$ 36,024,669	\$ 33,406,419	\$ 34,070,000	\$ 34,750,000	\$ 35,450,000	\$ 36,160,000
Operating Expenditures	34,283,665	36,028,577	32,695,935	41,751,727	33,431,578	33,770,000	34,110,000	34,790,000	35,490,000
Capital Equipment	1,808,161	1,913,071	1,575,052	1,035,137	837,076	1,000,000	1,000,000	1,000,000	1,000,000
Debt Service	1,856,264	-	-	-	-	-	-	-	-
Grants & Aids	4,537,426	7,554,546	6,310,853	7,955,890	6,511,102	6,190,000	6,190,000	6,310,000	6,440,000
Constitutional Officers	87,880,429	98,695,014	106,773,037	107,769,625	105,975,886	109,100,000	111,280,000	114,470,000	116,760,000
Operating Expenditures	158,935,989	177,219,727	183,564,283	194,537,048	180,162,061	184,130,000	187,330,000	192,020,000	195,850,000
Capital Improvement Program/Operating Impacts	4,272,284	2,768,712	2,410,050	15,247,161	600,000	-	-	-	-
Transfers Out	28,053,540	39,155,739	29,678,477	22,235,186	15,229,146	18,070,291	20,535,176	20,866,971	20,884,291
Reserves	48,041,561	54,136,099	60,357,646	37,514,796	53,101,318	46,479,709	34,484,824	21,383,029	8,425,709
Total Uses	\$ 239,303,374	\$ 273,280,277	\$ 276,010,456	\$ 269,534,191	\$ 249,092,525	\$ 248,680,000	\$ 242,350,000	\$ 234,270,000	\$ 225,160,000



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

General Fund

Sources

Ad Valorem Tax	24%	-2%	-2%	1%	-6%	0%	2%	2%
Utility Tax - Telecommunications	7%	-2%	-14%	0%	2%	2%	2%	2%
Utility Taxes	4%	-3%	7%	0%	2%	2%	2%	2%
State Revenue Sharing	-2%	-7%	2%	0%	0%	0%	2%	2%
Half-Cent State Sales Tax	-8%	-8%	2%	-1%	0%	0%	2%	2%
Other Revenue	7%	8%	-20%	-32%	0%	0%	2%	2%
Overall Increase/Decrease	14%	-1%	-4%	-5%	-4%	0%	2%	2%

Uses

Personal Services	16%	10%	-1%	-7%	2%	2%	2%	2%
Operating Expenditures	5%	-9%	28%	-20%	1%	1%	2%	2%
Capital Equipment	6%	-18%	-34%	-19%	19%	0%	0%	0%
Grants & Aids	66%	-16%	26%	-18%	-5%	0%	2%	2%
Constitutional Officers	12%	8%	1%	-2%	3%	2%	3%	2%
Transfers Out	40%	-24%	-25%	-32%	19%	14%	2%	0%
Overall Increase/Decrease	16%	-1%	2%	-10%	3%	3%	2%	2%



Seminole County Government General Fund Transfer Summary - Five Year Forecast

RECIPIENT FUND	FY 2005/06 Actual	FY 2006/07 Actual	FY 2007/08 Actual	FY 2008/09 Adopted	FY 2009/10 Worksession	FY 2010/11 Projected	FY 2011/12 Projected	FY 2012/13 Projected	FY 2013/14 Projected	PURPOSE
TRANSPORTATION TRUST	\$ 6,972,355	\$ 12,495,565	\$ 10,011,936	\$ 4,976,550	\$ 3,745,058	\$ 4,462,756	\$ 6,837,216	\$ 7,114,086	\$ 7,087,561	Public Works
MASS TRANSIT	1,680,758	2,592,792	1,946,992	3,069,741	2,391,342	2,480,000	2,570,000	2,620,000	2,670,000	LYNX Transit funding
STORMWATER	9,000,000	6,000,000	5,799,701	4,780,000	-	-	-	-	-	Stormwater
ECONOMIC DEVELOPMENT	785,000	1,000,000	2,150,000	1,349,564	576,786	1,200,000	1,200,000	1,200,000	1,200,000	Economic Development
BCC GRANTS FUND	5,000	4,775	20,431	-	-	-	-	-	-	CSBG Match
BUILDING PROGRAM	895,000	1,000,000	-	-	-	1,250,000	1,250,000	1,250,000	1,250,000	Non Building Code Enforcement Activities
SALES TAX REVENUE BONDS	6,469,262	7,104,378	7,175,446	6,987,831	7,166,268	7,177,535	7,177,960	7,182,885	7,176,730	Debt Service
CAPITAL PROJECTS FUND		8,958,229	903,471	-	-	-	-	-	-	
ALL OTHER FUNDS: FACILITIES MAINT; COURT TECHNOLOGY;	\$ 2,246,165	\$ -	\$ 1,670,500	\$ 1,071,500	\$ 1,349,692	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	
GENERAL FUND TOTAL	\$ 28,053,540	\$ 39,155,739	\$ 29,678,477	\$ 22,235,186	\$ 15,229,146	\$ 18,070,291	\$ 20,535,176	\$ 20,866,971	\$ 20,884,291	



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
Transportation Trust Fund									
Sources									
Beginning Fund Balance	\$ 11,159,547	\$ 9,536,263	\$ 9,890,038	\$ 8,644,007	\$ 5,685,574	\$ 3,330,000	\$ 1,190,000	\$ 1,200,000	\$ 1,230,000
Ad Valorem Tax	1,460,382	1,782,287	1,734,851	1,692,779	1,710,737	1,610,000	1,610,000	1,640,000	1,670,000
Local Option Gas Tax	7,959,365	7,826,652	7,731,942	7,664,879	7,200,000	7,200,000	7,200,000	7,340,000	7,490,000
Constitutional Gas Tax	3,766,538	3,819,742	3,646,293	3,742,461	3,405,000	3,410,000	3,410,000	3,480,000	3,550,000
County Gas Tax	1,681,451	1,664,657	1,583,885	1,632,300	1,550,000	1,550,000	1,550,000	1,580,000	1,610,000
Other Revenue	3,912,270	1,932,179	2,049,923	1,345,950	1,652,950	1,670,000	1,690,000	1,720,000	1,750,000
Operating Revenue	18,780,006	17,025,517	16,746,894	16,078,369	15,518,687	15,440,000	15,460,000	15,760,000	16,070,000
Transfers In	6,972,355	12,495,565	10,011,936	4,976,550	3,745,058	4,462,756	6,837,216	7,114,086	7,087,561
Total Sources	\$ 36,911,908	\$ 39,057,345	\$ 36,648,868	\$ 29,698,926	\$ 24,949,319	\$ 23,232,756	\$ 23,487,216	\$ 24,074,086	\$ 24,387,561
Uses									
Personal Services	\$ 12,490,491	\$ 14,072,578	\$ 12,297,596	\$ 11,226,604	\$ 8,199,125	\$ 8,360,000	\$ 8,530,000	\$ 8,700,000	\$ 8,870,000
Operating Expenditures	7,606,873	6,970,315	7,362,103	8,882,427	6,776,308	6,840,000	6,910,000	7,050,000	7,190,000
Capital Equipment	880,056	1,761,108	390,364	20,225	73,605	250,000	250,000	500,000	500,000
Debt Service	-	-	-	-	-	-	-	-	-
Grants & Aids	250,000	10,714	23,864	10,714	10,819	10,000	10,000	10,000	10,000
Tax Collector/Property Appraiser	21,063	18,994	25,079	25,657	24,944	26,000	27,000	28,000	29,000
Operating Expenditures	21,248,483	22,833,709	20,099,006	20,165,627	15,084,801	15,486,000	15,727,000	16,288,000	16,599,000
Capital Improvement Program	4,980,849	5,102,381	3,947,149	4,517,377	5,446,326	5,446,326	5,446,326	5,446,326	5,446,326
Transfers Out	1,146,313	1,223,163	1,253,299	1,250,024	1,218,857	1,250,430	1,253,890	1,249,760	1,252,235
Reserves	9,536,263	9,898,092	11,349,414	3,765,898	3,199,335	1,050,000	1,060,000	1,090,000	1,090,000
Total Uses	\$ 36,911,908	\$ 39,057,345	\$ 36,648,868	\$ 29,698,926	\$ 24,949,319	\$ 23,232,756	\$ 23,487,216	\$ 24,074,086	\$ 24,387,561



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

Transportation Trust Fund

Sources

Ad Valorem Tax	22%	-3%	-2%	1%	-6%	0%	2%	2%
Local Option Gas Tax	-2%	-1%	-1%	0%	0%	0%	2%	2%
Constitutional Gas Tax	1%	-5%	3%	0%	0%	0%	2%	2%
County Gas Tax	-1%	-5%	3%	0%	0%	0%	2%	2%
Overall Increase/Decrease	-9%	-2%	-4%	3%	-1%	0%	2%	2%
Transfers In	79%	-20%	-50%	-25%	19%	53%	4%	0%

Uses

Personal Services	13%	-13%	-9%	-27%	2%	2%	2%	2%
Operating Expenditures	-8%	6%	21%	-24%	1%	1%	2%	2%
Capital Equipment	100%	-78%	-95%	264%	240%	0%	100%	0%
Transfers Out	7%	2%	0%	-2%	3%	0%	0%	0%
Overall Increase/Decrease	7%	-11%	0%	-24%	3%	1%	3%	2%



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>Mass Transit Fund</u>									
<u>Sources</u>									
Beginning Fund Balance	\$ 183,570	\$ 326,383	\$ 209,381	\$ 169,009	\$ -	\$ -	\$ -	\$ -	\$ -
Ninth-Cent Gas Tax	2,260,121	2,224,888	2,194,586	2,200,000	2,000,000	2,000,000	2,000,000	2,040,000	2,080,000
Other Revenue	82,692	87,216	101,895	-	-	-	-	-	-
Operating Revenue	<u>2,342,813</u>	<u>2,312,104</u>	<u>2,296,481</u>	<u>2,200,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,040,000</u>	<u>2,080,000</u>
Transfers In	1,680,758	2,592,792	1,946,992	3,069,741	2,391,342	2,480,000	2,570,000	2,620,000	2,670,000
Total Sources	<u>\$ 4,207,141</u>	<u>\$ 5,231,279</u>	<u>\$ 4,452,854</u>	<u>\$ 5,438,750</u>	<u>\$ 4,391,342</u>	<u>\$ 4,480,000</u>	<u>\$ 4,570,000</u>	<u>\$ 4,660,000</u>	<u>\$ 4,750,000</u>
<u>Uses</u>									
Operating Expenditures	\$ 3,880,758	\$ 5,021,898	\$ 4,389,805	\$ 5,438,750	\$ 4,391,342	\$ 4,480,000	\$ 4,570,000	\$ 4,660,000	\$ 4,750,000
Reserves	326,383	209,381	63,049	-	-	-	-	-	-
Total Uses	<u>\$ 4,207,141</u>	<u>\$ 5,231,279</u>	<u>\$ 4,452,854</u>	<u>\$ 5,438,750</u>	<u>\$ 4,391,342</u>	<u>\$ 4,480,000</u>	<u>\$ 4,570,000</u>	<u>\$ 4,660,000</u>	<u>\$ 4,750,000</u>



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

Mass Transit Fund

Sources

Ninth-Cent Gas Tax	-2%	-1%	0%	0%	0%	0%	2%	2%
Transfers In	54%	-25%	58%	-22%	4%	4%	2%	2%

Uses

Operating Expenditures	29%	-13%	24%	-19%	2%	2%	2%	2%
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CURRENT GENERAL REVENUE FORECAST



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)</u>									
<u>Sources</u>									
Ad Valorem Tax	\$ 116,878,638	\$ 144,940,532	\$ 142,067,235	\$ 139,593,789	\$ 124,056,642	\$ 116,610,000	\$ 116,610,000	\$ 118,940,000	\$ 121,320,000
Sales Tax (State Shared Half-Cent)	27,152,816	24,879,717	22,787,521	23,250,000	18,500,000	18,500,000	18,500,000	18,870,000	19,250,000
County Revenue Sharing (State)	9,180,941	9,023,123	8,355,604	8,500,000	6,815,000	6,820,000	6,820,000	6,960,000	7,100,000
Gas Taxes (State Shared)	5,447,989	5,484,399	5,230,178	5,374,761	4,955,000	4,960,000	4,960,000	5,060,000	5,160,000
Gas Taxes (Local Levy 7 Cents)	10,219,486	10,051,540	9,926,528	9,864,879	9,200,000	9,200,000	9,200,000	9,380,000	9,570,000
Public Service Taxes (Utilities)	14,539,676	15,446,154	15,051,317	14,121,000	13,902,500	14,180,000	14,460,000	14,750,000	15,040,000
Other Sources	37,768,526	36,502,259	37,885,848	29,915,036	26,557,859	26,580,000	26,600,000	27,130,000	27,680,000
Operating Revenues	\$ 221,188,072	\$ 246,327,724	\$ 241,304,231	\$ 230,619,465	\$ 203,987,001	\$ 196,850,000	\$ 197,150,000	\$ 201,090,000	\$ 205,120,000
<u>Uses</u>									
Personal Services	\$ 42,950,696	\$ 49,123,275	\$ 50,041,527	\$ 48,723,255	\$ 44,045,804	\$ 44,920,000	\$ 45,820,000	\$ 46,740,000	\$ 47,670,000
Operating Expenditures	47,953,874	50,177,424	46,495,381	58,967,818	46,912,060	47,430,000	47,950,000	48,910,000	49,890,000
Capital Equipment	3,210,124	3,774,691	2,018,092	1,080,362	910,681	1,350,000	1,350,000	1,600,000	1,600,000
Debt Service	1,856,264	-	-	-	-	-	-	-	-
Grants & Aids	4,787,426	7,565,260	6,334,717	7,966,604	6,521,921	6,200,000	6,200,000	6,320,000	6,450,000
Constitutional Officers	87,901,492	98,714,008	106,798,116	107,795,282	106,000,830	109,126,000	111,307,000	114,498,000	116,789,000
Transfers Out	11,546,740	19,290,545	13,173,147	10,658,919	10,311,603	12,377,965	12,381,850	12,382,645	12,378,965
Operating Expenditures	\$ 200,206,616	\$ 228,645,203	\$ 224,860,980	\$ 235,192,240	\$ 214,702,899	\$ 221,403,965	\$ 225,008,850	\$ 230,450,645	\$ 234,777,965
Operating Revenue over (Under) Expenditures	20,981,456	17,682,521	16,443,251	(4,572,775)	(10,715,898)	(24,553,965)	(27,858,850)	(29,360,645)	(29,657,965)
Capital Outlay	15,006,813	13,491,489	8,629,155	23,855,344	6,276,555	6,176,555	6,176,555	6,676,555	6,676,555
NET Revenues	\$ 5,974,643	\$ 4,191,032	\$ 7,814,096	\$ (28,428,119)	\$ (16,992,453)	\$ (30,730,520)	\$ (34,035,405)	\$ (36,037,200)	\$ (36,334,520)
Reserves	\$ 65,776,091	\$ 69,967,123	\$ 77,773,165	\$ 42,196,770	\$ 34,853,381	\$ 4,929,480	\$ (28,295,405)	\$ (63,507,200)	\$ (99,004,520)
Reserves as a % of Op. Revenue	30%	28%	32%	18%	17%	3%	-14%	-32%	-48%



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)

Sources

Ad Valorem Tax	24%	-2%	-2%	-11%	-6%	0%	2%	2%
Sales Tax (State Shared Half-Cent)	-8%	-8%	2%	-1%	0%	0%	2%	2%
County Revenue Sharing (State)	-2%	-7%	2%	0%	0%	0%	2%	2%
Gas Taxes (State Shared)	1%	-5%	3%	0%	0%	0%	2%	2%
Gas Taxes (Local Levy 7 Cents)	-2%	-1%	-1%	0%	0%	0%	2%	2%
Public Service Taxes (Utilities)	6%	-3%	-6%	0%	2%	2%	2%	2%
Other Sources	-3%	4%	-21%	-34%	0%	0%	2%	2%
Overall Increase/Decrease	11%	-2%	-4%	-12%	-3%	0%	2%	2%

Uses

Personal Services	12%	-9%	-4%	11%	2%	2%	2%	2%
Operating Expenditures	6%	-5%	28%	-21%	1%	1%	2%	2%
Grants & Aids	66%	-16%	26%	-18%	-5%	0%	2%	2%
Constitutional Officers	12%	8%	1%	-3%	3%	2%	3%	2%
Overall Operating Expenditures	14%	-2%	3%	-9%	3%	2%	2%	2%



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>General Fund</u>									
<u>Sources</u>									
Beginning Fund Balance	\$ 42,525,315	\$ 48,041,561	\$ 54,136,099	\$ 57,428,212	\$ 44,353,301	\$ 31,630,000	\$ 4,550,000	\$ (28,670,000)	\$ (63,900,000)
Ad Valorem Tax	115,418,256	143,158,245	140,332,384	137,901,010	122,545,240	115,190,000	115,190,000	117,490,000	119,840,000
Utility Tax - Telecommunications	9,225,026	9,897,567	9,693,718	8,380,000	8,500,000	8,670,000	8,840,000	9,020,000	9,200,000
Utility Taxes	5,314,650	5,548,587	5,357,599	5,741,000	5,402,500	5,510,000	5,620,000	5,730,000	5,840,000
State Revenue Sharing	9,180,941	9,023,123	8,355,604	8,500,000	6,815,000	6,820,000	6,820,000	6,960,000	7,100,000
Half-Cent State Sales Tax	27,152,816	24,879,717	22,787,521	23,250,000	18,500,000	18,500,000	18,500,000	18,870,000	19,250,000
Other Revenue	30,486,370	32,731,477	35,347,531	28,333,969	25,133,909	25,130,000	25,130,000	25,630,000	26,140,000
Rese Operating Revenue	196,778,059	225,238,716	221,874,357	212,105,979	186,896,649	179,820,000	180,100,000	183,700,000	187,370,000
Total Sources	\$ 239,303,374	\$ 273,280,277	\$ 276,010,456	\$ 269,534,191	\$ 231,249,950	\$ 211,450,000	\$ 184,650,000	\$ 155,030,000	\$ 123,470,000
<u>Uses</u>									
Personal Services	\$ 28,570,044	\$ 33,028,519	\$ 36,209,406	\$ 36,024,669	\$ 33,406,419	\$ 34,070,000	\$ 34,750,000	\$ 35,450,000	\$ 36,160,000
Operating Expenditures	34,283,665	36,028,577	32,695,935	41,751,727	33,431,578	33,770,000	34,110,000	34,790,000	35,490,000
Capital Equipment	1,808,161	1,913,071	1,575,052	1,035,137	837,076	1,000,000	1,000,000	1,000,000	1,000,000
Debt Service	1,856,264	-	-	-	-	-	-	-	-
Grants & Aids	4,537,426	7,554,546	6,310,853	7,955,890	6,511,102	6,190,000	6,190,000	6,310,000	6,440,000
Constitutional Officers	87,880,429	98,695,014	106,773,037	107,769,625	105,975,886	109,100,000	111,280,000	114,470,000	116,760,000
Operating Expenditures	158,935,989	177,219,727	183,564,283	194,537,048	180,162,061	184,130,000	187,330,000	192,020,000	195,850,000
Capital Improvement Program/Operating Impacts	4,272,284	2,768,712	2,410,050	15,247,161	600,000	-	-	-	-
Transfers Out	28,053,540	39,155,739	29,678,477	22,235,186	19,528,874	23,440,520	26,675,405	27,607,200	27,714,520
Reserves	48,041,561	54,136,099	60,357,646	37,514,796	30,959,015	3,879,480	(29,355,405)	(64,597,200)	(100,094,520)
Total Uses	\$ 239,303,374	\$ 273,280,277	\$ 276,010,456	\$ 269,534,191	\$ 231,249,950	\$ 211,450,000	\$ 184,650,000	\$ 155,030,000	\$ 123,470,000



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

General Fund

Sources

Ad Valorem Tax	24%	-2%	-2%	-11%	-6%	0%	2%	2%
Utility Tax - Telecommunications	7%	-2%	-14%	0%	2%	2%	2%	2%
Utility Taxes	4%	-3%	7%	0%	2%	2%	2%	2%
State Revenue Sharing	-2%	-7%	2%	0%	0%	0%	2%	2%
Half-Cent State Sales Tax	-8%	-8%	2%	-1%	0%	0%	2%	2%
Other Revenue	7%	8%	-20%	-32%	0%	0%	2%	2%
Overall Increase/Decrease	14%	-1%	-4%	-13%	-4%	0%	2%	2%

Uses

Personal Services	16%	10%	-1%	-7%	2%	2%	2%	2%
Operating Expenditures	5%	-9%	28%	-20%	1%	1%	2%	2%
Capital Equipment	6%	-18%	-34%	-19%	19%	0%	0%	0%
Grants & Aids	66%	-16%	26%	-18%	-5%	0%	2%	2%
Constitutional Officers	12%	8%	1%	-3%	3%	2%	3%	2%
Transfers Out	40%	-24%	-25%	-12%	20%	14%	3%	0%
Overall Increase/Decrease	16%	-1%	2%	-8%	4%	3%	3%	2%



Seminole County Government General Fund Transfer Summary - Five Year Forecast

RECIPIENT FUND	FY 2005/06 Actual	FY 2006/07 Actual	FY 2007/08 Actual	FY 2008/09 Adopted	FY 2009/10 Worksession	FY 2010/11 Projected	FY 2011/12 Projected	FY 2012/13 Projected	FY 2013/14 Projected	PURPOSE
TRANSPORTATION TRUST	\$ 6,972,355	\$ 12,495,565	\$ 10,011,936	\$ 4,976,550	\$ 5,305,063	\$ 4,622,985	\$ 7,707,445	\$ 7,994,315	\$ 7,967,790	Public Works
MASS TRANSIT	1,680,758	2,592,792	1,946,992	3,069,741	2,391,342	2,480,000	2,570,000	2,620,000	2,670,000	LYNX Transit funding
STORMWATER	9,000,000	6,000,000	5,799,701	4,780,000	2,739,723	5,210,000	5,270,000	5,860,000	5,950,000	Stormwater
ECONOMIC DEVELOPMENT	785,000	1,000,000	2,150,000	1,349,564	576,786	1,200,000	1,200,000	1,200,000	1,200,000	Economic Development
BCC GRANTS FUND	5,000	4,775	20,431	-	-	-	-	-	-	CSBG Match
DEVELOPMENT REVIEW FUND	895,000	1,000,000	-	-	-	1,250,000	1,250,000	1,250,000	1,250,000	Non Building Code Enforcement Activities
SALES TAX REVENUE BONDS	6,469,262	7,104,378	7,175,446	6,987,831	7,166,268	7,177,535	7,177,960	7,182,885	7,176,730	Debt Service
CAPITAL PROJECTS FUND		8,958,229	903,471	-	-	-	-	-	-	
ALL OTHER FUNDS: FACILITIES MAINT; COURT TECHNOLOGY;	\$ 2,246,165	\$ -	\$ 1,670,500	\$ 1,071,500	\$ 1,349,692	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	Court Technology; Facilities Maintenance
GENERAL FUND TOTAL	\$ 28,053,540	\$ 39,155,739	\$ 29,678,477	\$ 22,235,186	\$ 19,528,874	\$ 23,440,520	\$ 26,675,405	\$ 27,607,200	\$ 27,714,520	



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>Transportation Trust Fund</u>									
<u>Sources</u>									
Beginning Fund Balance	\$ 11,159,547	\$ 9,536,263	\$ 9,890,038	\$ 8,644,007	\$ 5,685,574	\$ 4,030,000	\$ 1,190,000	\$ 1,200,000	\$ 1,230,000
Ad Valorem Tax	1,460,382	1,782,287	1,734,851	1,692,779	1,511,402	1,420,000	1,420,000	1,450,000	1,480,000
Local Option Gas Tax	7,959,365	7,826,652	7,731,942	7,664,879	7,200,000	7,200,000	7,200,000	7,340,000	7,490,000
Constitutional Gas Tax	3,766,538	3,819,742	3,646,293	3,742,461	3,405,000	3,410,000	3,410,000	3,480,000	3,550,000
County Gas Tax	1,681,451	1,664,657	1,583,885	1,632,300	1,550,000	1,550,000	1,550,000	1,580,000	1,610,000
Other Revenue	3,912,270	1,932,179	2,049,923	1,345,950	1,212,950	1,230,000	1,240,000	1,260,000	1,290,000
Operating Revenue	18,780,006	17,025,517	16,746,894	16,078,369	14,879,352	14,810,000	14,820,000	15,110,000	15,420,000
Transfers In	6,972,355	12,495,565	10,011,936	4,976,550	5,305,063	4,622,985	7,707,445	7,994,315	7,967,790
Total Sources	\$ 36,911,908	\$ 39,057,345	\$ 36,648,868	\$ 29,698,926	\$ 25,869,989	\$ 23,462,985	\$ 23,717,445	\$ 24,304,315	\$ 24,617,790
<u>Uses</u>									
Personal Services	\$ 12,490,491	\$ 14,072,578	\$ 12,297,596	\$ 11,226,604	\$ 8,199,125	\$ 8,360,000	\$ 8,530,000	\$ 8,700,000	\$ 8,870,000
Operating Expenditures	7,606,873	6,970,315	7,362,103	8,882,427	6,771,718	6,840,000	6,910,000	7,050,000	7,190,000
Capital Equipment	880,056	1,761,108	390,364	20,225	73,605	250,000	250,000	500,000	500,000
Debt Service	-	-	-	-	-	-	-	-	-
Grants & Aids	250,000	10,714	23,864	10,714	10,819	10,000	10,000	10,000	10,000
Tax Collector/Property Appraiser	21,063	18,994	25,079	25,657	24,944	26,000	27,000	28,000	29,000
Operating Expenditures	21,248,483	22,833,709	20,099,006	20,165,627	15,080,211	15,486,000	15,727,000	16,288,000	16,599,000
Capital Improvement Program	4,980,849	5,102,381	3,947,149	4,517,377	5,676,555	5,676,555	5,676,555	5,676,555	5,676,555
Transfers Out	1,146,313	1,223,163	1,253,299	1,250,024	1,218,857	1,250,430	1,253,890	1,249,760	1,252,235
Reserves	9,536,263	9,898,092	11,349,414	3,765,898	3,894,366	1,050,000	1,060,000	1,090,000	1,090,000
Total Uses	\$ 36,911,908	\$ 39,057,345	\$ 36,648,868	\$ 29,698,926	\$ 25,869,989	\$ 23,462,985	\$ 23,717,445	\$ 24,304,315	\$ 24,617,790



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

	FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
	<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>BCC Worksession</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
	(PY Actual)	(PY Actual)	(PY Actual)	(Rev vs Est) (Exp vs Bud)	(PY Projected)	(PY Projected)	(PY Projected)	(PY Projected)

Transportation Trust Fund

Sources

Ad Valorem Tax	22%	-3%	-2%	-11%	-6%	0%	2%	2%
Local Option Gas Tax	-2%	-1%	-1%	0%	0%	0%	2%	2%
Constitutional Gas Tax	1%	-5%	3%	0%	0%	0%	2%	2%
County Gas Tax	-1%	-5%	3%	0%	0%	0%	2%	2%
Overall Increase/Decrease	-9%	-2%	-4%	-1%	0%	0%	2%	2%
Transfers In	79%	-20%	-50%	7%	-13%	67%	4%	0%

Uses

Personal Services	13%	-13%	-9%	-27%	2%	2%	2%	2%
Operating Expenditures	-8%	6%	21%	-24%	1%	1%	2%	2%
Capital Equipment	100%	-78%	-95%	264%	240%	0%	100%	0%
Transfers Out	7%	2%	0%	-2%	3%	0%	0%	0%
Overall Increase/Decrease	7%	-11%	0%	-24%	3%	1%	3%	2%



Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
<u>Mass Transit Fund</u>									
<u>Sources</u>									
Beginning Fund Balance	\$ 183,570	\$ 326,383	\$ 209,381	\$ 169,009	\$ -	\$ -	\$ -	\$ -	\$ -
Ninth-Cent Gas Tax	2,260,121	2,224,888	2,194,586	2,200,000	2,000,000	2,000,000	2,000,000	2,040,000	2,080,000
Other Revenue	82,692	87,216	101,895	-	-	-	-	-	-
Operating Revenue	2,342,813	2,312,104	2,296,481	2,200,000	2,000,000	2,000,000	2,000,000	2,040,000	2,080,000
Transfers In	1,680,758	2,592,792	1,946,992	3,069,741	2,391,342	2,480,000	2,570,000	2,620,000	2,670,000
Total Sources	\$ 4,207,141	\$ 5,231,279	\$ 4,452,854	\$ 5,438,750	\$ 4,391,342	\$ 4,480,000	\$ 4,570,000	\$ 4,660,000	\$ 4,750,000
<u>Uses</u>									
Operating Expenditures	\$ 3,880,758	\$ 5,021,898	\$ 4,389,805	\$ 5,438,750	\$ 4,391,342	\$ 4,480,000	\$ 4,570,000	\$ 4,660,000	\$ 4,750,000
Reserves	326,383	209,381	63,049	-	-	-	-	-	-
Total Uses	\$ 4,207,141	\$ 5,231,279	\$ 4,452,854	\$ 5,438,750	\$ 4,391,342	\$ 4,480,000	\$ 4,570,000	\$ 4,660,000	\$ 4,750,000



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>BCC Worksession</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

Mass Transit Fund

Sources

Ninth-Cent Gas Tax	-2%	-1%	0%	0%	0%	0%	2%	2%
Transfers In	54%	-25%	58%	-22%	4%	4%	2%	2%

Uses

Operating Expenditures	29%	-13%	24%	-19%	2%	2%	2%	2%
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Seminole County Government Major Funds - Five Year Sources/Uses Forecast

	<u>FY 2005/06</u> <u>Actual</u>	<u>FY 2006/07</u> <u>Actual</u>	<u>FY 2007/08</u> <u>Actual</u>	<u>FY 2008/09</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>BCC Worksession</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>
Stormwater Fund									
Sources									
Beginning Fund Balance	\$ 5,933,016	\$ 7,871,884	\$ 5,723,551	\$ 4,383,661	\$ 1,806,959	\$ -	\$ -	\$ -	\$ -
Stormwater	-	-	-	-	-	-	-	-	-
Other Revenue	3,287,194	1,751,387	386,499	235,117	211,000	220,000	230,000	240,000	250,000
Operating Revenue	3,287,194	1,751,387	386,499	235,117	211,000	220,000	230,000	240,000	250,000
Transfers In	9,000,000	6,000,000	5,799,701	4,780,000	2,739,723	5,210,000	5,270,000	5,860,000	5,950,000
Total Sources	\$ 18,220,210	\$ 15,623,271	\$ 11,909,751	\$ 9,398,778	\$ 4,757,682	\$ 5,430,000	\$ 5,500,000	\$ 6,100,000	\$ 6,200,000
Uses									
Personal Services	\$ 1,890,161	\$ 2,022,178	\$ 1,534,525	\$ 1,471,982	\$ 2,440,260	\$ 2,490,000	\$ 2,540,000	\$ 2,590,000	\$ 2,640,000
Operating	2,182,578	2,156,634	2,047,538	2,894,914	2,317,422	2,340,000	2,360,000	2,410,000	2,460,000
Capital Equipment	521,907	100,512	52,676	25,000	-	100,000	100,000	100,000	100,000
Total Operating Expenditures	4,594,646	4,279,324	3,634,739	4,391,896	4,757,682	4,930,000	5,000,000	5,100,000	5,200,000
Capital Outlay	5,753,680	5,620,396	2,271,956	4,090,806	-	500,000	500,000	1,000,000	1,000,000
Reserves	7,871,884	5,723,551	6,003,056	916,076	-	-	-	-	-
Total Uses	\$ 18,220,210	\$ 15,623,271	\$ 11,909,751	\$ 9,398,778	\$ 4,757,682	\$ 5,430,000	\$ 5,500,000	\$ 6,100,000	\$ 6,200,000



Seminole County Government Major Funds - Growth Assumption Tables

In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>BCC Worksession</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
(PY Actual)	(PY Actual)	(PY Actual)	(Rev vs Est) (Exp vs Bud)	(PY Projected)	(PY Projected)	(PY Projected)	(PY Projected)

Stormwater

Sources

Stormwater	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Transfers In	-33%	-3%	-18%	-43%	90%	1%	11%	2%

Uses

Personal Services	7%	-24%	-4%	66%	2%	2%	2%	2%
Operating Expenditures	-1%	-5%	41%	-20%	1%	1%	2%	2%
Capital Equipment	-81%	-48%	-53%	-100%	N/A	0%	0%	0%
Overall Increase/Decrease	-7%	-15%	21%	8%	4%	1%	2%	2%



**RECOMMENDED
FIRE FUND FORECAST -
FY 2009/10 PROPOSED BUDGET**

Seminole County Government Major Funds - Five Year Sources/Uses Forecast



	FY 2005/06 <u>Actual</u>	FY 2006/07 <u>Actual</u>	FY 2007/08 <u>Actual</u>	FY 2008/09 <u>Adopted</u>	FY 2009/10 <u>BCC Worksession</u>	FY 2010/11 <u>Projected</u>	FY 2011/12 <u>Projected</u>	FY 2012/13 <u>Projected</u>	FY 2013/14 <u>Projected</u>
<u>Recommended Fire Fund Forecast (Proposed Budget)</u>									
<u>Sources</u>									
Beginning Fund Balance	\$ 11,094,774	\$ 15,162,289	\$ 25,239,946	\$ 31,024,910	\$ 33,670,721	\$ 38,570,000	\$ 35,110,000	\$ 26,640,000	\$ 19,640,000
Ad Valorem Taxes	37,664,506	46,338,889	46,027,597	47,931,122	48,305,142	45,410,000	45,410,000	45,860,000	46,780,000
Ambulance Transport Fees	2,777,937	3,141,943	3,909,708	3,300,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Other Revenue	1,603,077	2,168,414	2,284,727	745,000	775,000	800,000	820,000	840,000	870,000
Operating Revenue	42,045,520	51,649,246	52,222,032	51,976,122	53,080,142	50,210,000	50,230,000	50,700,000	51,650,000
Total Sources	\$ 53,140,294	\$ 66,811,535	\$ 77,461,978	\$ 83,001,032	\$ 86,750,863	\$ 88,780,000	\$ 85,340,000	\$ 77,340,000	\$ 71,290,000
<u>Uses</u>									
Personal Services	\$ 27,991,397	\$ 30,057,599	\$ 31,110,291	\$ 37,322,367	37,554,510	\$ 39,060,000	\$ 42,020,341	\$ 45,191,087	\$ 47,000,000
Operating Expenditures	6,038,892	6,005,939	7,161,386	11,563,760	8,571,082	8,830,000	9,206,168	9,603,246	9,890,000
Capital Equipment	2,669,014	2,118,413	1,247,811	1,471,807	1,217,500	1,800,000	1,800,000	1,800,000	1,800,000
Debt Service	-	-	-	-	-	-	-	-	-
Grants & Aids	-	229,750	99,587	204,065	227,699	240,000	240,000	240,000	240,000
Tax Collector Fee	551,082	488,063	654,343	599,586	678,468	640,000	640,000	650,000	660,000
Operating Expenditures	37,250,385	38,899,764	40,273,418	51,161,585	48,249,259	50,570,000	53,906,509	57,484,333	59,590,000
Capital Outlay & Projects	727,620	2,633,609	1,988,587	11,741,639	855,000	4,055,000	5,820,000	1,310,000	2,500,000
Reserves	15,162,289	25,278,162	35,199,973	20,097,808	37,646,604	34,155,000	25,613,491	18,545,667	9,200,000
Total Uses	\$ 53,140,294	\$ 66,811,535	\$ 77,461,978	\$ 83,001,032	\$ 86,750,863	\$ 88,780,000	\$ 85,340,000	\$ 77,340,000	\$ 71,290,000
Operating Revenue over (Under) Expenditures	4,795,135	12,749,482	11,948,614	814,537	4,830,883	(360,000)	(3,676,509)	(6,784,333)	(7,940,000)

Seminole County Government Major Funds - Growth Assumption Tables



In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u>	<u>Actual</u>	<u>Adopted</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
(PY Actual)	(PY Actual)	(PY Actual)	(Rev vs Est) (Exp vs Bud)	(PY Projected)	(PY Projected)	(PY Projected)	(PY Projected)

Recommended Fire Fund Forecast (Proposed Budget)

Sources

Ad Valorem Taxes	23%	-1%	4%	1%	-6%	0%	1%	2%
Ambulance Transport Fees	13%	24%	-16%	21%	0%	0%	0%	0%

Uses

Personal Services	7%	N/A	20%	1%	4%	8%	8%	4%
Operating Expenditures	-1%	N/A	61%	-26%	3%	4%	4%	3%
Capital Equipment	-21%	N/A	18%	-17%	48%	0%	0%	0%
Overall Increase/Decrease	4%	N/A	27%	-6%	5%	7%	7%	4%



Seminole County Government Fire Fund Impacts

	FTE	Uses				Total
		Personal Services	Operating Costs	Capital Equipment	Projects CIP	
Recommended Fire Fund Forecast (Proposed Budget)						
FY 2009/10						
<i>Fire Station 16 (Weikiva Springs Rd.) Renovation</i>					400,000	400,000
<i>FS 41 Engine Replacement (Foam Capable)</i>			580,000		-	580,000
<i>Firefighter Protective Turnout Gear (Year 1 of 2)</i>				400,000	-	400,000
<i>Convault Fuel Systems</i>					55,000	55,000
FY 2010/11						
<i>Fire Station 19 - (Lake Emma) - Design and Construction (Previously Budgeted in FY08/09)</i>					3,000,000	3,000,000
<i>Renovation to Fire Station(s) - Stations to be determined by need</i>					600,000	600,000
<i>Firefighter Protective Turnout Gear (Year 2 of 2)</i>				400,000	-	400,000
<i>Convault Fuel Systems</i>					55,000	55,000
FY 2011/12						
<i>Fire Station 19 - (Lake Emma) - Staffing (Previously Budgeted in FY09/10)</i>	22.00	1,400,341	116,168			1,516,509
<i>Fire Station 39 (Yankee Lake) - Construction (Previously Budgeted in FY10/11)</i>					3,500,000	3,500,000
<i>Fire Station 39 (Yankee Lake) - Tower Truck</i>				1,000,000		1,000,000
<i>Renovation to Fire Station(s) - Stations to be determined by need</i>					650,000	650,000
<i>Air Packs (Year 1 of 2)</i>				550,000	-	550,000
<i>Convault Fuel Systems</i>					120,000	120,000
FY 2012/13						
<i>Fire Station 39 (Yankee Lake) - Staffing</i>	22.00	1,491,087	123,246			1,614,333
<i>Renovation to Fire Station(s) - Stations to be determined by need</i>					700,000	700,000
<i>Air Packs (Year 2 of 2)</i>				550,000	-	550,000
<i>Convault Fuel Systems</i>					60,000	60,000
FY 2013/14						
<i>Fire Station 23 Relocation (Casselberry) - (Previously Budgeted in FY10/11)</i>					2,500,000	2,500,000



CURRENT

FIRE FUND FORECAST

Seminole County Government Major Funds - Five Year Sources/Uses Forecast



	FY 2005/06 <u>Actual</u>	FY 2006/07 <u>Actual</u>	FY 2007/08 <u>Actual</u>	FY 2008/09 <u>Adopted</u>	FY 2009/10 <u>BCC Worksession</u>	FY 2010/11 <u>Projected</u>	FY 2011/12 <u>Projected</u>	FY 2012/13 <u>Projected</u>	FY 2013/14 <u>Projected</u>
<u>Current Fire Fund Forecast</u>									
<u>Sources</u>									
Beginning Fund Balance	\$ 11,094,774	\$ 15,162,289	\$ 25,239,946	\$ 31,024,910	\$ 33,670,721	\$ 32,810,000	\$ 23,940,000	\$ 10,060,000	\$ (2,400,000)
Ad Valorem Taxes	37,664,506	46,338,889	46,027,597	47,931,122	42,550,529	40,000,000	40,000,000	40,400,000	41,210,000
Ambulance Transport Fees	2,777,937	3,141,943	3,909,708	3,300,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Other Revenue	1,603,077	2,168,414	2,284,727	745,000	775,000	800,000	820,000	840,000	870,000
Operating Revenue	42,045,520	51,649,246	52,222,032	51,976,122	47,325,529	44,800,000	44,820,000	45,240,000	46,080,000
Total Sources	\$ 53,140,294	\$ 66,811,535	\$ 77,461,978	\$ 83,001,032	\$ 80,996,250	\$ 77,610,000	\$ 68,760,000	\$ 55,300,000	\$ 43,680,000
<u>Uses</u>									
Personal Services	\$ 27,991,397	\$ 30,057,599	\$ 31,110,291	\$ 37,322,367	\$ 37,554,510	\$ 39,060,000	\$ 42,020,341	\$ 45,191,087	\$ 47,000,000
Operating Expenditures	6,038,892	6,005,939	7,161,386	11,563,760	8,571,082	8,830,000	9,206,168	9,603,246	9,890,000
Capital Equipment	2,669,014	2,118,413	1,247,811	1,471,807	1,217,500	1,800,000	1,800,000	1,800,000	1,800,000
Debt Service	-	-	-	-	-	-	-	-	-
Grants & Aids	-	229,750	99,587	204,065	227,699	240,000	240,000	240,000	240,000
Tax Collector Fee	551,082	488,063	654,343	599,586	678,468	640,000	640,000	650,000	660,000
Operating Expenditures	37,250,385	38,899,764	40,273,418	51,161,585	48,249,259	50,570,000	53,906,509	57,484,333	59,590,000
Capital Outlay & Projects	727,620	2,633,609	1,988,587	11,741,639	855,000	4,055,000	5,820,000	1,310,000	2,500,000
Reserves	15,162,289	25,278,162	35,199,973	20,097,808	31,891,991	22,985,000	9,033,491	(3,494,333)	(18,410,000)
Total Uses	\$ 53,140,294	\$ 66,811,535	\$ 77,461,978	\$ 83,001,032	\$ 80,996,250	\$ 77,610,000	\$ 68,760,000	\$ 55,300,000	\$ 43,680,000
Operating Revenue over (Under) Expenditures	4,795,135	12,749,482	11,948,614	814,537	(923,730)	(5,770,000)	(9,086,509)	(12,244,333)	(13,510,000)

Seminole County Government Major Funds - Growth Assumption Tables



In Comparison To:

FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
<u>Actual</u> (PY Actual)	<u>Actual</u> (PY Actual)	<u>Adopted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

Current Fire Fund Forecast

Sources

	FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
Ad Valorem Taxes	23%	-1%	4%	-11%	-6%	0%	1%	2%
Ambulance Transport Fees	13%	24%	-16%	21%	0%	0%	0%	0%

Uses

	FY 2006/07	FY 2007/08	FY 2008/09	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14
Personal Services	7%	N/A	20%	1%	4%	8%	8%	4%
Operating Expenditures	-1%	N/A	61%	-26%	3%	4%	4%	3%
Capital Equipment	-21%	N/A	18%	-17%	48%	0%	0%	0%
Overall Increase/Decrease	4%	N/A	27%	-6%	5%	7%	7%	4%



Seminole County Government Fire Fund Impacts

Current Fire Fund Forecast

	FTE	Uses				Total
		Personal Services	Operating Costs	Capital Equipment	Projects CIP	
FY 2009/10						
<i>Fire Station 16 (Weikiva Springs Rd.) Renovation</i>					400,000	400,000
<i>FS 41 Engine Replacement (Foam Capable)</i>			580,000		-	580,000
<i>Firefighter Protective Turnout Gear (Year 1 of 2)</i>				400,000	-	400,000
<i>Convault Fuel Systems</i>					55,000	55,000
FY 2010/11						
<i>Fire Station 19 - (Lake Emma) - Design and Construction (Previously Budgeted in FY08/09)</i>					3,000,000	3,000,000
<i>Renovation to Fire Station(s) - Stations to be determined by need</i>					600,000	600,000
<i>Firefighter Protective Turnout Gear (Year 2 of 2)</i>				400,000	-	400,000
<i>Convault Fuel Systems</i>					55,000	55,000
FY 2011/12						
<i>Fire Station 19 - (Lake Emma) - Staffing (Previously Budgeted in FY09/10)</i>	22.00	1,400,341	116,168			1,516,509
<i>Fire Station 39 (Yankee Lake) - Construction (Previously Budgeted in FY10/11)</i>					3,500,000	3,500,000
<i>Fire Station 39 (Yankee Lake) - Tower Truck</i>				1,000,000		1,000,000
<i>Renovation to Fire Station(s) - Stations to be determined by need</i>					650,000	650,000
<i>Air Packs (Year 1 of 2)</i>				550,000	-	550,000
<i>Convault Fuel Systems</i>					120,000	120,000
FY 2012/13						
<i>Fire Station 39 (Yankee Lake) - Staffing</i>	22.00	1,491,087	123,246			1,614,333
<i>Renovation to Fire Station(s) - Stations to be determined by need</i>					700,000	700,000
<i>Air Packs (Year 2 of 2)</i>				550,000	-	550,000
<i>Convault Fuel Systems</i>					60,000	60,000
FY 2013/14						
<i>Fire Station 23 Relocation (Casselberry) - (Previously Budgeted in FY10/11)</i>					2,500,000	2,500,000



2001 – ROAD PROGRAM

2001 Infrastructure Sales Tax Fund

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections					
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter
Infrastructure Sales Tax Fund - 11541									
Beginning Fund Balance Forward	\$ 93,106,268	\$ 80,749,901	\$ 80,749,901	\$ 12,346,335	\$ 41,854,968	\$ 24,085,618	\$ 14,866,154	\$ 2,017,618	\$ 2,044,567
Taxes	37,616,346	39,480,090	22,594,116	43,946,893	44,648,083	11,162,021	-	-	-
Grant	900,000	4,435,546	2,812,496				-	-	-
Interest	2,824,972	212,477	593,818	164,912	559,062	321,715	198,569	26,950	27,310
Other	1,052,033	1,887,367	411,981	-	-	-	-	-	-
BAR 09-86 (7/28)		305,467							
Total Revenue	42,393,351	46,320,947	26,412,411	44,111,805	45,207,145	11,483,736	198,569	26,950	27,310
Project Costs / Other Transfers Out	(54,749,717)	(115,497,086)	(63,875,159)	(14,603,172)	(62,976,495)	(20,703,199)	(13,047,106)	-	-
BAR 09-62 (6/23)		(250,000)							
BAR 09-64 (6/23)		(150,000)							
BAR 09-71 (6/23)		(300,000)							
BAR 09-74 (7/28)		509							
BAR 09-81 (7/28)		178,724							
BAR 09-83 (7/28)		100,000							
BAR 09-85 (7/28)		1,424,949							
BAR 09-87 (7/28)		601,488							
DFS 09-36 (Project Costs)		111,278							
Project Contingency		(833,097)							
DFS 09-36 (Project Contingency)		(111,278)							
Revenue over (under) Expenditure	(12,356,366)	(68,403,566)	(37,462,748)	29,508,633	(17,769,350)	(9,219,463)	(12,848,537)	26,950	27,310
Reserves	\$ 80,749,901	\$ 12,346,335	\$ 43,287,153	\$ 41,854,968	\$ 24,085,618	\$ 14,866,154	\$ 2,017,618	\$ 2,044,567	\$ 2,071,877

Interest Rate 1.34%

Total Budgeted Projects / Expenditures - FY 2008/09 - FY 2013/14 \$ 227,527,058

Seminole County
2001 Infrastructure Sales Tax Fund
Scheduled Capital Funding

Project	Name	FY 2009/10 Budget	FY 2010/11 Budget	FY 2011/12 Budget	FY 2012/13 Budget	FY 2013/14 Budget
00191652	CR 426 Safety Improvements	\$ -	\$ 1,885,929	\$ -	\$ -	\$ -
00191656	Longwood - Lake Mary Road	750,000	-	-	-	-
00191663	Future Projects Preliminary Engineering Evaluations	-	200,000	-	75,000	-
00191671	CR 427 (S RONALD REAGAN BLVD) AND NORTH ST INTERSECTION IMPROVEM	200,000	-	-	-	-
00191672	W LAKE MARY BLVD & LAKE EMMA RD INTERSECTION IMPROVEMENTS	125,000	-	-	-	-
00191673	SR 426 AND W MITCHELL HAMMOCK/RED BUG LAKE RD INTERSECTION IMPRO	-	200,000	-	-	-
00192514	County Sidewalk Program - Future Years	-	2,500,000	1,000,000	-	-
00192903	Mikler Road Sidewalk	250,000	-	-	-	-
00192905	Jamestown Community Sidewalk	175,000	-	-	-	-
00192909	WILSON RD SIDEWALK	50,000	-	303,199	-	-
00192910	WALKER ELEMENTARY/SNOWHILL RD SIDEWALK	50,000	250,000	-	-	-
00192911	EASTBROOK ELEMENTARY AREA SIDEWALKS	75,000	250,000	-	-	-
00192912	STERLING PARK ELEMENTARY/EAGLE CIR SIDEWALKS	75,000	300,000	-	-	-
00192913	DOUGLAS AVE SIDEWALK	250,000	-	-	-	-
00192914	UPSALA RD. SIDEWALK	300,000	-	-	-	-
00192915	SIDEWALK INVENTORY UPDATE STUDY	50,000	-	-	-	-
00198101	Dean Road - SR 426 to Orange County Line	-	4,000,000	-	7,500,000	-
00198102	CR 419 Widening Lanes	5,000,000	-	15,000,000	-	-
00205303	SR 434 - I-4 to Range Line Rd (TRIPS)	800,000	7,390,566	-	4,972,106	-
00205304	SR 434 - Rangeline Rd to CR 427 (TRIPS)	-	4,000,000	-	500,000	-
00205501	Future Traffic Signals and Signal Systems	-	800,000	800,000	-	-
00205531	Seminola at Button Mast Arms	80,000	-	-	-	-
00205539	E MCCULLOCH RD AT LOCKWOOD BLVD MAST ARMS	180,000	-	-	-	-
00205540	SR434 @ CONSOLIDATED SERVICES	100,000	-	-	-	-
00205541	UPS SYSTEMS FOR SIGNALS	200,000	-	-	-	-
00205542	SR436 Traffic Responsive System	240,000	-	-	-	-
00205601	Communication Network Future Projects	-	200,000	200,000	-	-
00205620	SR434 FIBER UPGRADE	70,000	-	-	-	-
00205621	LOCKWOOD NEW FIBER	30,000	-	-	-	-
00205622	SR436 FIBER CONDUIT & PULL BOX UPGRADE	50,000	-	-	-	-

Seminole County
2001 Infrastructure Sales Tax Fund
Scheduled Capital Funding

Project	Name	FY 2009/10 Budget	FY 2010/11 Budget	FY 2011/12 Budget	FY 2012/13 Budget	FY 2013/14 Budget
00205623	AERIAL FIBER UPGRADES	50,000	-	-	-	-
00205624	SIGNAL WIRELESS COMMUNICATIONS UPGRADE	100,000	-	-	-	-
00205701	Future ATM Projects	-	450,000	450,000	-	-
00205735	US 17/92 @ SR434 Hub Cabinet	100,000	-	-	-	-
00205736	Video Encoder Upgrade	100,000	-	-	-	-
00205737	VMS Upgrade	150,000	-	-	-	-
00226301	SR 436 at Red Bug Lake Rd Interchange	500,000	37,500,000	-	-	-
00227012	Arterial / Collector Roads Pavement Rehabilitation	1,500,000	1,500,000	1,500,000	-	-
00282901	Northwest Area Transportation Management Study	200,000	-	-	-	-
00283101	ORANGE BLVD AT LOCKHART SMITH CANAL BRIDGE REPLACEMENT	850,000	-	-	-	-
00283401	DYSON DR AT LAKE HOWELL CREEK BRIDGE	-	900,000	-	-	-
00283501	LAKE HOWELL RD AT HOWELL CREEK BRIDGE	-	-	800,000	-	-
90000101	Minor Road Program - GECs	162,500	162,500	162,500	-	-
90000102	Collector Roads Program - GECs	162,500	162,500	162,500	-	-
90000103	Future Years State Road System - GECs	162,500	162,500	162,500	-	-
90000104	Safety / Sidewalk Program - GECs	162,500	162,500	162,500	-	-
	Capitalized Expenditures	1,303,172	-	-	-	-
		\$ 14,603,172	\$ 62,976,495	\$20,703,199	\$ 13,047,106	\$ -



1991 – ROAD PROGRAM

Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections						
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter	
ARTERIAL - 12601										Expires 12/31/2021
Beginning Fund Balance Forward	\$ (52,412,126)	\$ (55,256,271)	\$ (55,256,271)	\$ (54,569,900)	\$ (52,632,900)	\$ (50,632,900)	\$ (48,632,900)	\$ (46,632,900)	\$ (44,632,900)	\$ (44,632,900)
Impact Fees	3,075,817	1,750,000	1,175,398	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	14,500,000
Interest	7,331	-	7,856	-	-	-	-	-	-	-
Other	53,325	-	13,406	-	-	-	-	-	-	-
Total Revenue	3,136,473	1,750,000	1,196,660	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	14,500,000
Project Costs	(5,980,618)	(1,059,223)	(446,372)	(63,000)	-	-	-	-	-	-
Project Contingency		(4,406)								
Revenue over (under) Expenditure	(2,844,145)	686,371	750,288	1,937,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	14,500,000
Advance from Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Pay-Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Reserves	\$ (55,256,271)	\$ (54,569,900)	\$ (54,505,983)	\$ (52,632,900)	\$ (50,632,900)	\$ (48,632,900)	\$ (46,632,900)	\$ (44,632,900)	\$ (44,632,900)	\$ (30,132,900)
Beginning Balance: Interfund Loan	\$ 52,412,126	\$ 55,256,271	\$ 55,256,271	\$ 54,569,900	\$ 52,632,900	\$ 50,632,900	\$ 48,632,900	\$ 46,632,900	\$ 44,632,900	\$ 44,632,900
Plus Advances	2,844,145	-	-	-	-	-	-	-	-	-
Less Payback	-	(686,371)	(750,288)	(1,937,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(14,500,000)
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ 55,256,271	\$ 54,569,900	\$ 54,505,983	\$ 52,632,900	\$ 50,632,900	\$ 48,632,900	\$ 46,632,900	\$ 44,632,900	\$ 44,632,900	\$ 30,132,900

Project Listing:

00007002	Mitigation - County Road 427	21,000
00008702	Seminola Blvd / Cumberland Farms Store	42,000
		<u>63,000</u>

Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections						
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter	
NORTH - 12602										
Beginning Fund Balance Forward	\$ 4,088,776	\$ 4,060,372	\$ 4,060,372	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Impact Fees	15,152	-	-	-	-	-	-	-	-	-
Interest	141,504	127,802	39,535	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Other	-	-	-	-	-	-	-	-	-	-
Total Revenue	156,656	127,802	39,535	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Project Costs	(185,060)	(3,586,686)	(321,610)	-	-	-	-	-	-	-
BAR 09-87 (7/28)		(601,488)								
Revenue over (under) Expenditure	(28,404)	(4,060,372)	(282,075)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Advance from Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Pay-Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Reserves	\$ 4,060,372	\$ (0)	\$ 3,778,297	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Beginning Balance: Interfund Loan	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Plus Advances	-	0	-	0	0	0	0	0	0	0
Less Payback	-	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ -	\$ 0	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections						
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter	
WEST - 12603										Expires 12/31/2021
Beginning Fund Balance Forward	\$ (752,684)	\$ (586,802)	\$ (586,802)	\$ (6,356,942)	\$ (6,181,942)	\$ (6,006,942)	\$ (5,846,942)	\$ (5,686,942)	\$ (5,526,942)	\$ (5,526,942)
Impact Fees	224,371	100,000	66,799	175,000	175,000	160,000	160,000	160,000	160,000	725,000
Interest	3,701	-	926	-	-	-	-	-	-	-
Other	-	588,019	-	-	-	-	-	-	-	-
Total Revenue	228,072	688,019	67,725	175,000	175,000	160,000	160,000	160,000	160,000	725,000
Project Costs	(62,191)	(8,202,081)	(4,458,735)	-	-	-	-	-	-	-
BAR 09-85 (7/28)		1,743,922								
Revenue over (under) Expenditure	165,882	(5,770,140)	(4,391,010)	175,000	175,000	160,000	160,000	160,000	160,000	725,000
Advance from Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Pay-Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Reserves	\$ (586,802)	\$ (6,356,942)	\$ (4,977,812)	\$ (6,181,942)	\$ (6,006,942)	\$ (5,846,942)	\$ (5,686,942)	\$ (5,526,942)	\$ (4,801,942)	
Beginning Balance: Interfund Loan	\$ 752,684	\$ 586,802	\$ 586,802	\$ 6,356,942	\$ 6,181,942	\$ 6,006,942	\$ 5,846,942	\$ 5,686,942	\$ 5,526,942	\$ 5,526,942
Plus Advances	-	5,770,140	4,391,010	-	-	-	-	-	-	-
Less Payback	(165,882)	-	-	(175,000)	(175,000)	(160,000)	(160,000)	(160,000)	(160,000)	(725,000)
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ 586,802	\$ 6,356,942	\$ 4,977,812	\$ 6,181,942	\$ 6,006,942	\$ 5,846,942	\$ 5,686,942	\$ 5,526,942	\$ 4,801,942	\$ 4,801,942

Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections						
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter	
EAST - 12604										Expires 12/31/2021
Beginning Fund Balance Forward	\$ 3,564,990	\$ 3,907,399	\$ 3,907,399	\$ 1,530,226	\$ 1,800,665	\$ (4,535,283)	\$ (4,335,283)	\$ (4,135,283)	\$ (3,935,283)	\$ (3,935,283)
Impact Fees	264,437	120,000	99,202	250,000	200,000	200,000	200,000	200,000	200,000	1,450,000
Interest	131,306	53,958	38,135	20,439	24,052	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Revenue	395,743	173,958	137,337	270,439	224,052	200,000	200,000	200,000	200,000	1,450,000
Project Costs	(53,334)	(2,551,131)	(132,591)	-	(6,560,000)	-	-	-	-	-
Revenue over (under) Expenditure	342,409	(2,377,173)	4,746	270,439	(6,335,948)	200,000	200,000	200,000	200,000	1,450,000
Advance from Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Pay-Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Reserves	\$ 3,907,399	\$ 1,530,226	\$ 3,912,145	\$ 1,800,665	\$ (4,535,283)	\$ (4,335,283)	\$ (4,135,283)	\$ (3,935,283)	\$ (2,485,283)	\$ (2,485,283)
Beginning Balance: Interfund Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,535,283	\$ 4,335,283	\$ 4,135,283	\$ 3,935,283	\$ 3,935,283
Plus Advances	-	-	-	-	4,535,283	-	-	-	-	-
Less Payback	-	-	-	-	-	(200,000)	(200,000)	(200,000)	(200,000)	(1,450,000)
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ -	\$ -	\$ -	\$ -	\$ 4,535,283	\$ 4,335,283	\$ 4,135,283	\$ 3,935,283	\$ 2,485,283	\$ 2,485,283

Project Listing:

00006301 Chapman Road - SR 426 to SR 434

6,560,000

6,560,000

Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections						
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter	
SOUTH CENTRAL - 12605										Expires 12/31/2021
Beginning Fund Balance Forward	\$ (12,331,265)	\$ (13,865,858)	\$ (13,865,858)	\$ (14,041,699)	\$ (13,991,699)	\$ (13,941,699)	\$ (13,891,699)	\$ (13,841,699)	\$ (13,791,699)	\$ (13,791,699)
Impact Fees	90,656	15,000	24,137	50,000	50,000	50,000	50,000	50,000	50,000	362,500
Interest	969	-	1,928	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total Revenue	91,625	15,000	26,065	50,000	50,000	50,000	50,000	50,000	50,000	362,500
Project Costs	(1,626,218)	(190,841)	103,654	-	-	-	-	-	-	-
Revenue over (under) Expenditure	(1,534,593)	(175,841)	129,719	50,000	50,000	50,000	50,000	50,000	50,000	362,500
Advance from Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Pay-Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Reserves	\$ (13,865,858)	\$ (14,041,699)	\$ (13,736,139)	\$ (13,991,699)	\$ (13,941,699)	\$ (13,891,699)	\$ (13,841,699)	\$ (13,791,699)	\$ (13,791,699)	\$ (13,429,199)
Beginning Balance: Interfund Loan	\$ 12,331,265	\$ 13,865,858	\$ 13,865,858	\$ 14,041,699	\$ 13,991,699	\$ 13,941,699	\$ 13,891,699	\$ 13,841,699	\$ 13,841,699	\$ 13,791,699
Plus Advances	1,534,593	175,841	-	-	-	-	-	-	-	-
Less Payback	-	-	(129,719)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(362,500)
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ 13,865,858	\$ 14,041,699	\$ 13,736,139	\$ 13,991,699	\$ 13,941,699	\$ 13,891,699	\$ 13,841,699	\$ 13,791,699	\$ 13,791,699	\$ 13,429,199

Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures & Encumbrances for FY 2008/09 are equal to amounts reported in J D Edwards on July 8, 2009. Budget for FY 2008/09 includes all BCC actions and proposed actions through July 28, 2009, BCC Meeting. Expenditures & Revenues for FY 2009/10 through 2013/14 based upon the BCC Worksession Budget, the Proposed Five Year CIP, and as noted.

	FY 2007/08 Actual	FY 2008/09 (7/8/09)		Budgetary Projections					
		Budget	Exp/Enc	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	Thereafter
COMPOSITE: 126XX (Adjusted)									
Beginning Fund Balance Forward	\$ (57,842,310)	\$ (61,741,160)	\$ (61,741,160)	\$ (73,438,315)	\$ (71,005,876)	\$ (75,116,824)	\$ (72,706,824)	\$ (70,296,824)	\$ (67,886,824)
Impact Fees	3,670,434	1,985,000	1,365,536	2,475,000	2,425,000	2,410,000	2,410,000	2,410,000	17,037,500
Interest	284,811	181,760	88,380	20,439	24,052	(0)	(0)	(0)	(0)
Other	53,325	588,019	13,406	-	-	-	-	-	-
Total Revenue	4,008,570	2,754,779	1,467,322	2,495,439	2,449,052	2,410,000	2,410,000	2,410,000	17,037,500
Project Costs	(7,907,421)	(14,447,528)	(5,255,654)	(63,000)	(6,560,000)	-	-	-	-
Project Contingency		(4,406)							
Revenue over (under) Expenditure	(3,898,850)	(11,697,155)	(3,788,332)	2,432,439	(4,110,948)	2,410,000	2,410,000	2,410,000	17,037,500
Advance from Sales Tax Fund	-	-	-	-	-	-	-	-	-
Pay-Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-
Reserves	\$ (61,741,160)	\$ (73,438,315)	\$ (65,529,492)	\$ (71,005,876)	\$ (75,116,824)	\$ (72,706,824)	\$ (70,296,824)	\$ (67,886,824)	\$ (50,849,324)
Beginning Balance: Interfund Loan	\$ 65,496,075	\$ 69,708,931	\$ 69,708,931	\$ 74,968,541	\$ 72,806,541	\$ 75,116,824	\$ 72,706,824	\$ 70,296,824	\$ 67,886,824
Plus Advances	4,378,738	5,945,981	4,391,010	0	4,535,283	0	0	0	0
Less Payback	(165,882)	(686,371)	(880,007)	(2,162,000)	(2,225,000)	(2,410,000)	(2,410,000)	(2,410,000)	(17,037,500)
Transfer Back to Sales Tax Fund	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ 69,708,931	\$ 74,968,541	\$ 73,219,934	\$ 72,806,541	\$ 75,116,824	\$ 72,706,824	\$ 70,296,824	\$ 67,886,824	\$ 50,849,324

Seminole County
1991 Infrastructure Sales Tax Fund
Scheduled Capital Funding

Project	Name	FY 2009/10 Budget	FY 2010/11 Budget	FY 2011/12 Budget	FY 2012/13 Budget	FY 2013/14 Budget	FY 2014/15 Budget
Initial Proposed & Related Projects							
00006301	<i>Chapman Rd - SR 426 to SR 434</i>	\$ -	\$ 9,440,000	\$ -	\$ -	\$ -	\$ -
00008702	<i>Seminola Blvd/Cumberland Farms Store</i>	33,000	25,000	-	-	-	-
00014601	<i>Wymore Rd - Orange County Line to SR 436</i>	-	-	-	5,125,000	-	10,125,000
Additional Projects							
00007002	<i>Mitigation - County Road 427</i>	9,000	-	-	-	-	-
00191669	<i>WYMORE RD AND ORANOLE RD INTERSECTION IMPROVEMENTS</i>	100,000	350,000	-	-	-	-
00205402	<i>State Road 46 (Mellonville to SR 415) Land for Widening</i>	1,200,000	2,400,000	-	-	-	-
00278501	<i>SR 46 and SR 415 / East Lake Mary Blvd Intersection</i>	700,000	-	-	-	-	-
99999999	<i>Capitalized Expenditures</i>	167,904	-	-	-	-	-
		\$ 2,209,904	\$ 12,215,000	\$ -	\$ 5,125,000	\$ -	\$ 10,125,000