

1ST PUBLIC HEARING

Fiscal Year 2020/21

SEPTEMBER 9, 2020

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BUDGET DEVELOPMENT

- **BCC WORKSESSION #1**
 - *Revenue Projections*
- **COUNTY MANAGER'S BUDGET CONSENSUS**
- **BCC WORKSESSIONS #2,3,4**
 - *Economic Shutdown*
 - *Constitutional Officers*
 - *BCC Departments*
- **1st PUBLIC HEARING**
- **2ND PUBLIC HEARING**

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MILLAGE RATE SUMMARY

District	FY 2019/20 Rates	FY 2020/21 Tentative	Roll Back	%
Countywide	4.8751	4.8751	4.6205	5.51%
Fire MSTU	2.7649	2.7649	2.6245	5.35%
Roads MSTU	0.1107	0.1107	0.1051	5.33%
Total	7.7507	7.7507		

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CHANGE IN PROPERTY VALUES

District	Existing Properties	New Construction	Net Increase
Countywide	5.5%	1.5%	7.0%
Fire MSTU	5.4%	1.3%	6.7%
Roads MSTU	5.3%	1.4%	6.7%

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PROPERTY TAX REVENUES

Fund	FY 2019/20	FY 2020/21	Variance
GENERAL FUND	167.1M	178.5M	11.4M
FIRE (County)	63.3M	67.55M	4.2M
FIRE (Casselberry)	4.35M	4.6M	0.26M
TRANSPORTATION	1.9M	2.0M	0.1M
Total	\$ 236.7M	\$ 252.7M	\$ 16.0M

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NON AD VALOREM REVENUES

■ Impact of Economic Shutdown

- ***\$17M Original Estimate***
- ***Revenues -30% to -60% in May***
- ***Strong Rebound in June***
- ***\$13.2M Current Estimate***

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MILLAGE COMPARISON

Seminole	Volusia	Orange	Lake	Osceola
13.9134	18.5022	16.8829	14.8742	14.5364

Average of other Counties: **16.1989**

BCC MILLAGE ONLY

(EXCLUDING SCHOOL BOARD & SJRWMD)

Seminole	Volusia	Orange	Lake	Osceola
7.7507	12.3665	9.7753	7.9274	8.2429

See page **72** of Public Hearing Document for more details

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PROPERTY TAX BILL

Value	2019	2020	Variance
Market	\$ 300,000	\$ 316,500	\$ 16,500
Assessed	238,040	243,515	5,475
Taxable	188,040	193,515	5,475
Property Taxes	2,656	2,692	36
Non-Homesteaded	4,238	4,465	228

See page **71** of Public Hearing Document for more details

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TENTATIVE BUDGET SUMMARY

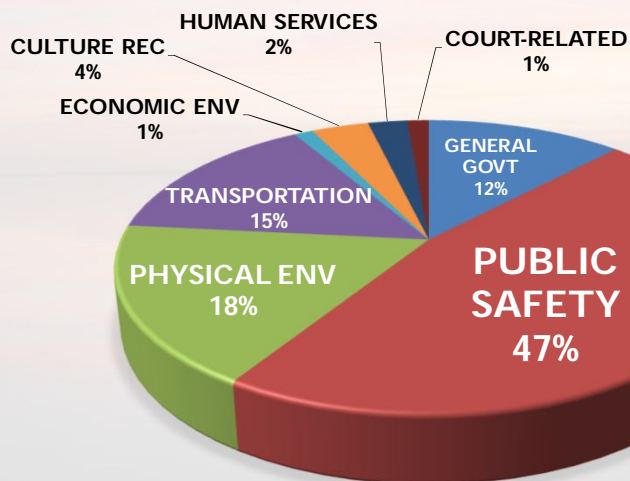
Fund Type	Budget
General Funds	\$ 297M
Restricted Funds	350M
Enterprise Funds	200M
Internal Service Funds	56M
Total Budget	\$ 903.7M

See page 14 of Public Hearing Document for details on Public Hearing Adjustments

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EXPENDITURES BY SERVICE AREA

Fiscal Year 2020/21 - \$636.7 Million



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2014 SALES TAX PROJECT REVISION

- **Public Safety Building Infrastructure Improvements**
 - *2 Generators Approved in FY20 for \$300K each*
 - *Final price \$325K each*
- **No impact on planned transportation projects**

*The funding of generator replacements at the Public Safety Building using 2014 Sales Tax funds is allowed in accordance with Florida Statute 212.055(2)(d)1a.

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1ST PUBLIC HEARING

PUBLIC COMMENT

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1ST PUBLIC HEARING

BOARD DISCUSSION

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TENTATIVE MILLAGE RATES

MILLAGE RATE	CURRENT FY 2019/20 MILLAGE	ROLLED- BACK FY 2020/21 MILLAGE	TENTATIVE FY 2020/21 MILLAGE	% INCREASE OVER ROLLED- BACK
COUNTYWIDE				
General County Millage	4.8751	4.6205	4.8751	5.51%
SPECIAL DISTRICTS				
Fire/Rescue MSTU	2.7649	2.6245	2.7649	5.35%
Unincorporated Road MSTU	0.1107	0.1051	0.1107	5.33%
TOTAL BCC Millage	7.7507	N/A	7.7507	N/A
The tentative "aggregate" millage rate for all BCC taxing districts is 6.9011 mills, which represents a 5.10% increase over the current year "aggregate" rolled-back millage rate of 6.5662 mills.				
Aggregate millage rates are based on a statutory formula that divides the sum of all property taxes proposed to be levied by the Seminole County BCC (Countywide, Road District MSTU and Fire District MSTU) by the total countywide taxable value, converted to a millage rate. The current year aggregate millage rate of 6.9011 mills (based on tentative property taxes to be levied) is divided by the rolled back aggregate millage rate of 6.5662 mills (based on prior year property taxes levied, adjusted for CRA tax increments) to determine the statutory 5.10% increase in proposed tentative taxes to be levied by the Seminole County BCC. Florida's "Truth in Millage" or TRIM process requires the aggregate tax increase to be publicly announced at the September budget hearings to adopt the tentative and final millage rates				

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Final Public Hearing FY 2020/21

Tuesday - September 22, 2020
at 7:00pm in the BCC Chambers