Enterprise Florida, Inc. The Atrium Building, Suite 201 • 325 John Knox Road • Tallahassee, Florida 32303 T 850.488.6300 • F 850.922.9595



www.eflorida.com

INCENTIVE INFORMATION SHEET

INCENTIVE MATRIX

-			
	Qualified Target Industry (QTI)	Quick Response Training (QRT)	Economic Development Transportation Fund (EDTF)
Type of Incentive	Tax refund	Grant	Grant
Award Made to Whom	Business	Training provider on behalf of business	Local government on behalf of business
Wage Requirement	At least 115% of state, county or Metropolitan Statistical Area wage, whichever is lower; may be waived for rural, enterprise zone, or brownfield projects in special situations.	Goal is 115% of county or state wage, whichever is lower; may be waived for rural, brownfield or enterprise zone projects in special situations.	No requirement but is a consideration
Number of Jobs Required	At least 10 net new full-time equivalent Florida jobs and, if an expansion, a 10 percent increase in employment. May be waived for rural and enterprise zone projects in special situations.	No minimum or maximum. If an expansion, a 10 percent increase in employment or 100 new full-time jobs, whichever is less.	Permanent full-time positions must be created. May be waived if project is located in an area experiencing economic distress.
Available to Expanding Industry	Yes	Yes	Yes
Available to New Industry	Yes	Yes	Yes
Available to Retain Jobs	No	As part of an expansion project	Yes
Amount of Award	\$3,000 per job (\$6,000 in a rural county or enterprise zone) Increased per job award for extremely high wages.	Negotiated with local training provider to meet industry need.	Up to \$2 million based on the cost of the necessary improvements. Limited to \$5,000 (\$7,500 in distressed area) per job created and/or retained.

Revised 03/17/04 Page 1 of 2

	(QTI)	(QRT)	(EDTF)
Payout Schedule	Paid out over a minimum of four years	Reimbursement monthly to local training provider	Paid out to local governmental entity as needed for construction
Specified Use of Funds	None	Direct training costs, instructors' wages, curriculum development, resource materials, training equipment (cannot be used for trainees' wages or training equipment).	Design and engineering costs, construction costs of transportation project, traffic signals
Local Support Required	Yes 20 percent of total tax refund (Rural counties may exercise exemption)	Yes local training provider serves as fiscal agent for grant funds; endorsement by local economic development organization	Yes right of way
"But For" Incentive	Yes	No	Yes
Eligible Industries, Businesses, and Activities	Manufacturing Facilities, Wholesale Trade, Information Industries, Finance & Insurance Services, Professional, Scientific & Technical Services, management Services, Administrative & Support Services Only businesses serving multi-state and/or international markets are eligible. Business must be able to locate in other states	Business must produce a good or service for markets outside the local area	Manufacturing Facilities, Wholesale Trade, Information Industries, Finance & Insurance Services, Professional, Scientific & Technical Services, management Services, Administrative & Support Services Only businesses serving multi-state and/or international markets are eligible. Business must be able to locate in other states
Ineligible Industries, Businesses, and Activities	Any retail activities; any electrical utility company; any phosphate or solid minerals severance, mining, or processing operation; any oil or gas exploration or production operation; or, any firm subject to regulation by the Division of Hotels and Restaurants of DBPR	Businesses that are producing local goods, providing a local service or that are retention in nature. Training programs that are not available at the local store.	Any retail activities, electrical utility company, distributors, hotels, convention centers (Some exceptions for Enterprise Zones, Distressed Areas and Rural Economic Development Initiative Counties)
For more information, call:	850.488.6300	850.921.1119	850.488.6300

Revised 03/17/04 Page 2 of 2