

## **Executive Summary**

Oviedo city, FL (1253575) Oviedo city, FL (1253575) Geography: Place Prepared by Esri

	Oviedo city,
Population	
2010 Population	34,107
2020 Population	40,059
2022 Population	40,187
2027 Population	40,993
2010-2020 Annual Rate	1.62%
2020-2022 Annual Rate	0.14%
2022-2027 Annual Rate	0.40%
2022 Male Population	48.9%
2022 Female Population	51.1%
2022 Median Age	37.1

In the identified area, the current year population is 40,187. In 2020, the Census count in the area was 40,059. The rate of change since 2020 was 0.14% annually. The five-year projection for the population in the area is 40,993 representing a change of 0.40% annually from 2022 to 2027. Currently, the population is 48.9% male and 51.1% female.

## **Median Age**

The median age in this area is 37.1, compared to U.S. median age of 38.9.

Race and Ethnicity	
2022 White Alone	64.9%
2022 Black Alone	7.8%
2022 American Indian/Alaska Native Alone	0.3%
2022 Asian Alone	6.0%
2022 Pacific Islander Alone	0.0%
2022 Other Race	5.0%
2022 Two or More Races	16.0%
2022 Hispanic Origin (Any Race)	21.1%

Persons of Hispanic origin represent 21.1% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 69.4 in the identified area, compared to 71.6 for the U.S. as a whole.

Households
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2022 Wealth Index	146
2010 Households	11,431
2020 Households	13,466
2022 Households	13,485
2027 Households	13,789
2010-2020 Annual Rate	1.65%
2020-2022 Annual Rate	0.06%
2022-2027 Annual Rate	0.45%
2022 Average Household Size	2.96

The household count in this area has changed from 13,466 in 2020 to 13,485 in the current year, a change of 0.06% annually. The five-year projection of households is 13,789, a change of 0.45% annually from the current year total. Average household size is currently 2.96, compared to 2.97 in the year 2020. The number of families in the current year is 10,548 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.
Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



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	Oviedo city,
Mortgage Income	
2022 Percent of Income for Mortgage	17.5%
Median Household Income	
2022 Median Household Income	\$106,891
2027 Median Household Income	\$121,901
2022-2027 Annual Rate	2.66%
Average Household Income	
2022 Average Household Income	\$140,360
2027 Average Household Income	\$159,306
2022-2027 Annual Rate	2.56%
Per Capita Income	
2022 Per Capita Income	\$47,540
2027 Per Capita Income	\$54,030
2022-2027 Annual Rate	2.59%

## Households by Income

Current median household income is \$106,891 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$121,901 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$140,360 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$159,306 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$47,540 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$54,030 in five years, compared to \$47,064 for all U.S. households

Housing	
2022 Housing Affordability Index	145
2010 Total Housing Units	11,952
2010 Owner Occupied Housing Units	8,960
2010 Renter Occupied Housing Units	2,471
2010 Vacant Housing Units	521
2020 Total Housing Units	13,860
2020 Vacant Housing Units	394
2022 Total Housing Units	13,846
2022 Owner Occupied Housing Units	10,129
2022 Renter Occupied Housing Units	3,356
2022 Vacant Housing Units	361
2027 Total Housing Units	14,342
2027 Owner Occupied Housing Units	10,228
2027 Renter Occupied Housing Units	3,561
2027 Vacant Housing Units	553

Currently, 73.2% of the 13,846 housing units in the area are owner occupied; 24.2%, renter occupied; and 2.6% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 13,860 housing units in the area and 2.8% vacant housing units. The annual rate of change in housing units since 2020 is -0.04%. Median home value in the area is \$354,288, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 1.04% annually to \$373,070.

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