

# **Executive Summary**

Longwood city, FL (1241250) Longwood city, FL (1241250) Geography: Place

### Prepared by Esri

	Longwood city
Population	
2010 Population	13,734
2020 Population	15,098
2022 Population	15,612
2027 Population	16,309
2010-2020 Annual Rate	0.95%
2020-2022 Annual Rate	1.50%
2022-2027 Annual Rate	0.88%
2022 Male Population	48.1%
2022 Female Population	51.9%
2022 Median Age	44.4

In the identified area, the current year population is 15,612. In 2020, the Census count in the area was 15,098. The rate of change since 2020 was 1.50% annually. The five-year projection for the population in the area is 16,309 representing a change of 0.88% annually from 2022 to 2027. Currently, the population is 48.1% male and 51.9% female.

#### **Median Age**

The median age in this area is 44.4, compared to U.S. median age of 38.9.

Race and Ethnicity	
2022 White Alone	66.4%
2022 Black Alone	6.9%
2022 American Indian/Alaska Native Alone	0.4%
2022 Asian Alone	4.7%
2022 Pacific Islander Alone	0.0%
2022 Other Race	6.6%
2022 Two or More Races	15.0%
2022 Hispanic Origin (Any Race)	23.0%

Persons of Hispanic origin represent 23.0% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 69.4 in the identified area, compared to 71.6 for the U.S. as a whole.

Households
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2022 Wealth Index	77
2010 Households	5,143
2020 Households	5,668
2022 Households	5,857
2027 Households	6,123
2010-2020 Annual Rate	0.98%
2020-2022 Annual Rate	1.47%
2022-2027 Annual Rate	0.89%
2022 Average Household Size	2.60

The household count in this area has changed from 5,668 in 2020 to 5,857 in the current year, a change of 1.47% annually. The five-year projection of households is 6,123, a change of 0.89% annually from the current year total. Average household size is currently 2.60, compared to 2.55 in the year 2020. The number of families in the current year is 4,033 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.
Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



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Mortgage Income	
2022 Percent of Income for Mortgage	20.0%
Median Household Income	
2022 Median Household Income	\$75,896
2027 Median Household Income	\$85,334
2022-2027 Annual Rate	2.37%
Average Household Income	
2022 Average Household Income	\$92,346
2027 Average Household Income	\$107,127
2022-2027 Annual Rate	3.01%
Per Capita Income	
2022 Per Capita Income	\$34,826
2027 Per Capita Income	\$40,423
2022-2027 Annual Rate	3.03%

#### Households by Income

Current median household income is \$75,896 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$85,334 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$92,346 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$107,127 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$34,826 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$40,423 in five years, compared to \$47,064 for all U.S. households

Housing	
2022 Housing Affordability Index	130
2010 Total Housing Units	5,577
2010 Owner Occupied Housing Units	3,827
2010 Renter Occupied Housing Units	1,316
2010 Vacant Housing Units	434
2020 Total Housing Units	5,929
2020 Vacant Housing Units	261
2022 Total Housing Units	6,231
2022 Owner Occupied Housing Units	3,703
2022 Renter Occupied Housing Units	2,154
2022 Vacant Housing Units	374
2027 Total Housing Units	6,562
2027 Owner Occupied Housing Units	3,773
2027 Renter Occupied Housing Units	2,350
2027 Vacant Housing Units	439

Currently, 59.4% of the 6,231 housing units in the area are owner occupied; 34.6%, renter occupied; and 6.0% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 5,929 housing units in the area and 4.4% vacant housing units. The annual rate of change in housing units since 2020 is 2.23%. Median home value in the area is \$288,516, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 2.67% annually to \$329,068.

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