











Municipal Service Benefit Unit (MSBU) Program

MISSION:

"To assist property owners in unincorporated areas of Seminole County with the opportunity to acquire essential public health and safety improvements or services for their communities."

What is the MSBU Program?

- Offers opportunities to communities to secure essential public health and safety improvements through an <u>assessment district</u> or <u>"MSBU"</u>
- Targeted towards <u>meeting the needs</u> of residential communities located in unincorporated areas
- Funded by <u>non-ad valorem assessments</u> paid by benefiting property owners according to level of benefit received/available

AN MSBU...

- Consists of a group of properties that receive benefit from a common improvement.
- Distributes improvement costs equitably (according to benefit) among benefiting properties.
- Is authorized by the Board of County Commissioners (BCC).
- Is established by County Ordinance.

What are the basic requirements for establishing an MSBU?

- Adhere to MSBU Program Guidelines & Procedures
- Located in unincorporated Seminole County
- Publicly owned property (improvements)
- Two or more participating parcels
- BCC approval

Meeting Community Needs...standard project types qualified under the MSBU Program:











- Water/Sewer Extension
- Road Paving/Drainage –
 Retention Pond Renovation
- Sidewalks
- Wall Reconstruction

- (2 active)
- (0 active)
- (0 active)
- (3 active)



Solid Waste
Collection &
Disposal
over 66,000 customers



Street Lighting over 380 MSBUs and over 50,000 customers



Aquatic Weed
Control & Lake
Restoration
12 active AWC MSBUs
1 active Lake Rest.

Non-Ad Valorem Assessment:

- Assessment is included on property tax bill
- Reflects a property's cost share assigned for a specific service or improvement from which the property receives benefit
- Differs from ad valorem taxes (standard property taxes) because property taxes are assessed according to "millage" and "property value" rather than specific "benefit"
- Two types: <u>Fixed Term</u> < <u>Variable Rate</u>

What Staff activities support the MSBU Program?

- Customer Service Inquiry, Changes, Direction
- Site Evaluations
- Project Coordination
- Public Relations site visits, HOA presentations
- BCC and Commissioner based interactions
- Preparation/coordination of legal documentation
- Program tracking & maintenance activities

M-F 8:00 AM to 5:00 PM

Send mail or visit us in person:

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MSBU PROGRAM

Thank you
For allowing
Us this
Opportunity to
share
the program!