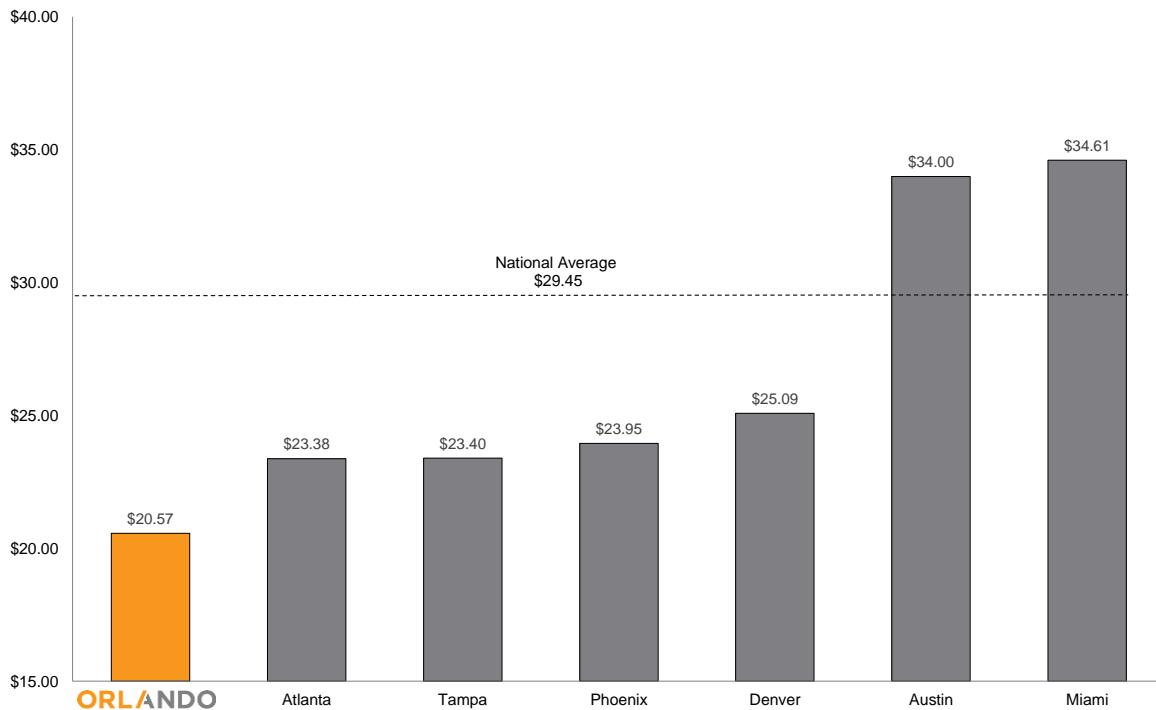


Submarket	Inventory	Overall* Vacant Space	Overall* Vacancy Rate	Direct Vacant Space	Direct Vacancy Rate	Third Quarter Overall* Net Absorption	Year-to-Date Overall* Net Absorption	SF Under Construction	Direct Wtd. Avg. Asking Rates
<b>CBD</b>	<b>7,397,341</b>	<b>760,491</b>	<b>10.3%</b>	<b>738,302</b>	<b>10.0%</b>	<b>(47,835)</b>	<b>42,848</b>	<b>0</b>	<b>\$24.83</b>
Class A	4,835,974	428,888	8.9%	423,760	8.8%	(24,927)	50,865	0	\$26.33
<b>Maitland</b>	<b>5,728,162</b>	<b>719,057</b>	<b>12.6%</b>	<b>703,967</b>	<b>12.3%</b>	<b>66,908</b>	<b>349,168</b>	<b>0</b>	<b>\$19.04</b>
Class A	3,555,072	389,416	11.0%	374,326	10.5%	50,002	101,733	0	\$20.47
<b>Altamonte</b>	<b>1,755,711</b>	<b>248,793</b>	<b>14.2%</b>	<b>248,793</b>	<b>14.2%</b>	<b>4,525</b>	<b>8,410</b>	<b>0</b>	<b>\$16.21</b>
Class A	161,400	8,442	5.2%	8,442	5.2%	3,613	5,459	0	\$19.50
<b>Longwood</b>	<b>808,994</b>	<b>165,411</b>	<b>20.5%</b>	<b>165,441</b>	<b>20.5%</b>	<b>2,002</b>	<b>(24,523)</b>	<b>0</b>	<b>\$19.21</b>
Class A	0	0	N/A	0	N/A	0	0	0	N/A
<b>Lee Road</b>	<b>1,005,773</b>	<b>135,220</b>	<b>13.4%</b>	<b>124,377</b>	<b>12.4%</b>	<b>(12,860)</b>	<b>(31,522)</b>	<b>0</b>	<b>\$18.55</b>
Class A	0	0	N/A	0	N/A	0	0	0	N/A
<b>University</b>	<b>3,876,679</b>	<b>281,480</b>	<b>7.3%</b>	<b>274,147</b>	<b>7.1%</b>	<b>5,978</b>	<b>79,355</b>	<b>0</b>	<b>\$22.38</b>
Class A	1,911,142	137,517	7.2%	137,517	7.2%	(4,208)	(8,224)	0	\$23.56
<b>436 Corridor</b>	<b>1,986,263</b>	<b>370,653</b>	<b>18.7%</b>	<b>368,527</b>	<b>18.6%</b>	<b>(36,524)</b>	<b>(30,564)</b>	<b>0</b>	<b>\$16.01</b>
Class A	0	0	N/A	0	N/A	0	0	0	N/A
<b>Winter Park</b>	<b>1,532,158</b>	<b>78,860</b>	<b>5.1%</b>	<b>78,860</b>	<b>5.1%</b>	<b>(4,111)</b>	<b>9,049</b>	<b>0</b>	<b>\$24.01</b>
Class A	464,312	13,954	3.0%	13,954	3.0%	3,251	7,046	0	\$26.75
<b>Airport/Lake Nona</b>	<b>1,021,997</b>	<b>145,088</b>	<b>14.2%</b>	<b>127,564</b>	<b>12.5%</b>	<b>(16,324)</b>	<b>(13,340)</b>	<b>0</b>	<b>\$28.18</b>
Class A	819,122	145,088	17.7%	127,564	15.6%	(16,324)	(18,890)	0	\$28.18
<b>Tourist Corridor</b>	<b>5,916,871</b>	<b>653,160</b>	<b>11.0%</b>	<b>650,589</b>	<b>11.0%</b>	<b>(50,589)</b>	<b>(16,120)</b>	<b>0</b>	<b>\$18.16</b>
Class A	3,018,820	106,698	3.5%	106,698	3.5%	(5,121)	34,293	0	\$23.05
<b>Lake Mary</b>	<b>4,494,158</b>	<b>583,197</b>	<b>13.0%</b>	<b>544,959</b>	<b>12.1%</b>	<b>(67,221)</b>	<b>26,498</b>	<b>135,000</b>	<b>\$20.66</b>
Class A	3,741,500	342,427	9.2%	304,189	8.1%	(72,388)	56,412	135,000	\$20.87
<b>Millenia/Metrowest</b>	<b>2,209,798</b>	<b>279,512</b>	<b>12.6%</b>	<b>276,410</b>	<b>12.5%</b>	<b>(31,505)</b>	<b>(85,791)</b>	<b>0</b>	<b>\$23.55</b>
Class A	1,279,676	144,495	11.3%	144,495	11.3%	(15,747)	(12,835)	0	\$25.28
<b>Non-CBD</b>	<b>30,336,564</b>	<b>3,660,461</b>	<b>12.1%</b>	<b>3,563,634</b>	<b>11.7%</b>	<b>(139,991)</b>	<b>270,620</b>	<b>135,000</b>	<b>\$19.64</b>
Class A	14,951,044	1,288,037	8.6%	1,217,185	8.1%	(56,922)	164,994	135,000	\$22.57
<b>TOTAL</b>	<b>37,773,905</b>	<b>4,420,952</b>	<b>11.7%</b>	<b>4,301,936</b>	<b>11.4%</b>	<b>(187,826)</b>	<b>313,468</b>	<b>135,000</b>	<b>\$20.57</b>
Class A	19,787,018	1,716,925	8.7%	1,640,945	8.3%	(81,849)	215,859	135,000	\$23.51

Direct Weighted Average Asking Rates (psf)



\*Overall figures include sublease and direct space  
Source: Cushman & Wakefield Research Services - updated November 2016