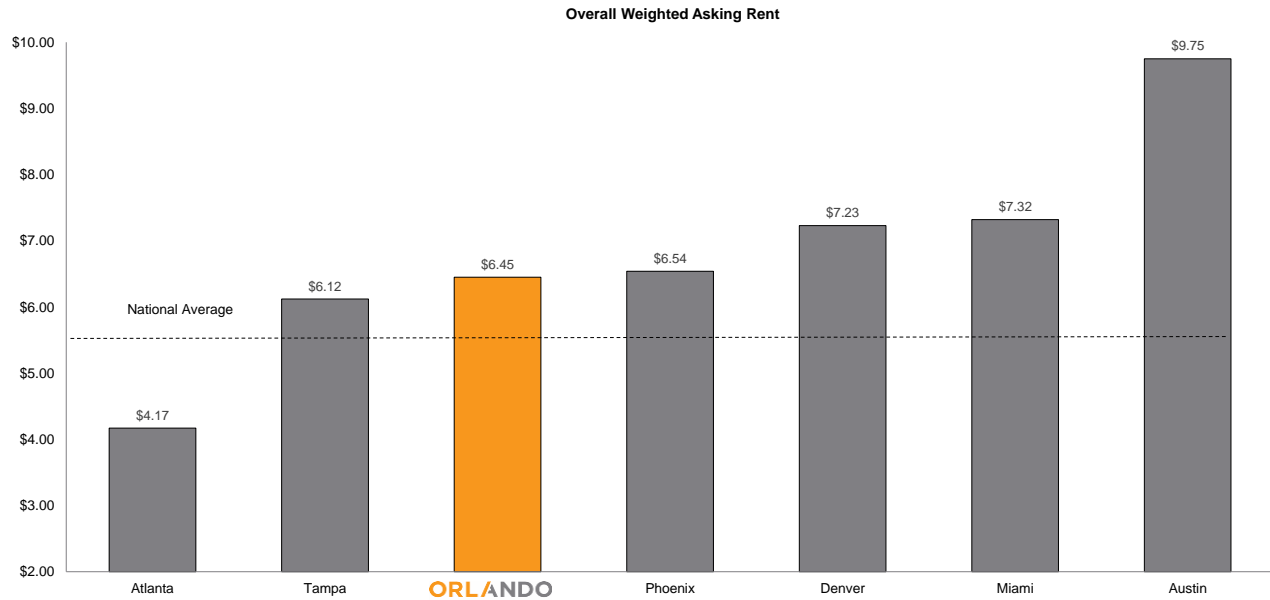


Submarket	Inventory	YTD Leasing Activity	Overall Vacancy Rate	YTD Net Overall Absorption	Under Construction	Direct Weighted Avg. Rental Rate (MF)	Direct Weighted Avg. Rental Rate (OS)	Direct Weighted Avg. Rental Rate (W/D)	Direct Weighted Avg. Rental Rate (ALL)
CBD/Winter Park/Maitland	4,089,048	41,700	3.3%	63,036	0	\$8.00	\$12.11	\$11.49	\$11.39
Silver Star/Apopka	17,083,683	584,089	4.0%	(62,818)	149,200	\$0.00	\$9.21	\$6.00	\$6.51
Altamonte/Longwood/Casselberry	5,421,949	151,555	5.4%	54,095	0	\$5.01	\$8.81	\$5.77	\$7.61
Lake Mary/Sanford	8,719,972	243,429	14.3%	104,562	27,000	\$4.00	\$6.43	\$4.65	\$5.45
East Orange/University/Forsyth	4,558,852	86,186	6.0%	(7,499)	0	N/A	\$13.73	\$5.74	\$9.91
Winter Springs/Oviedo	1,039,547	9,790	2.9%	5,540	0	N/A	\$7.00	\$0.00	\$7.00
Michigan/South Orange Ave	2,943,511	65,819	1.1%	95,294	0	\$5.00	\$0.00	\$4.00	\$4.13
Airport/Lake Nona	16,267,439	923,662	7.1%	347,948	573,437	N/A	\$11.76	\$5.38	\$6.36
33rd Street/LB McLeod	5,042,470	264,981	7.3%	52,872	0	N/A	\$11.28	\$5.23	\$7.13
Regency/Turnpike/Beeline	17,366,002	952,556	2.3%	605,347	899,993	\$6.00	\$7.88	\$5.09	\$5.22
Orlando Central Park/SouthPark	19,773,759	802,302	3.6%	723,355	50,000	\$9.63	\$10.58	\$5.04	\$6.92
Osceola/Kissimmee	5,089,029	135,946	4.3%	8,710	100,000	\$4.00	\$12.00	\$3.30	\$3.91
West Orange/Winter Garden	2,444,758	20,385	2.4%	(29,124)	0	\$0.00	\$15.25	\$4.96	\$5.58
ORLANDO TOTALS	109,840,019	4,282,400	5.1%	1,961,318	1,799,630	\$6.14	\$8.97	\$5.29	\$6.45

MF= Manufacturing OS=Officer Service/Flex W/D= Warehouse/Distribution



*rental rates reflect asking \$psf/year
Source: Cushman & Wakefield Research Services - updated November 2016