

## Oct 1, 2012 thru Dec 31, 2012 Performance Report

**Grant Number:**  
B-08-UN-12-0018

**Obligation Date:**

**Grantee Name:**  
Seminole County, FL

**Award Date:**

**Grant Amount:**  
\$7,019,514.00

**Contract End Date:**  
03/31/2013

**Estimated PI/RL Funds:**  
\$1,299,082.73

**Reviewed By HUD:**  
Submitted - Await for Review

**Total Budget:**  
\$8,318,596.73

**Grant Status:**  
Active

**QPR Contact:**  
Leo Luttig

### Disasters: Declaration Number

NSP

### Areas of Greatest Need:

Based on foreclosure data, the County will initially target the following target areas:

Sanford

Longwood-Winter Springs- Casselberry

Altamonte Area

Winter Park

Acquisition of condos will be avoided as these are not feasible for resale to low income purchasers.

### Distribution and and Uses of Funds:

Proposed activities will include acquisition/rehab and resale and financing mechanisms. Low income targeting will be addressed through acquisition/rehab and rental of foreclosed properties.

### Definitions and Descriptions:

### Low Income Targeting:

### Acquisition and Relocation:

### Public Comment:

Overall	This Report Period	To Date
<b>Total Projected Budget from All Sources</b>	N/A	8,318,596.73
<b>Total Budget</b>	0	8,318,596.73
<b>Total Obligated</b>	\$171,343.70	\$7,336,482.38
<b>Total Funds Drawdown</b>	\$79,422.94	\$6,988,722.11
<b>Program Funds Drawdown</b>	\$79,422.94	\$5,689,639.38
<b>Program Income Drawdown</b>	\$0.00	\$1,299,082.73
<b>Program Income Received</b>	\$0.00	\$1,299,082.73
<b>Total Funds Expended</b>	\$79,422.94	\$6,988,722.11
<b>Match Contributed</b>	\$0.00	\$0.00

### Progress Toward Required Numeric Targets

Requirement	Required	To Date
<b>Overall Benefit Percentage (Projected):</b>		0%
<b>Overall Benefit Percentage (Actual):</b>		0%
<b>Minimum Non-Federal Match</b>	0	0
<b>Limit on Public Services</b>	1,052,927.1	0
<b>Limit on Admin/Planning</b>	701,951.4	474,714.43
<b>Limit on State Admin</b>	0	474,714.43

### Progress Toward Activity Type Targets

Activity Type	Target	Actual

### Progress Toward National Objective Targets

National Objective	Target	Actual
<b>NSP Only - LH - 25% Set-Aside</b>	1,754,878.5	3,110,638.35

### Overall Progress Narrative:

The activity experienced this quarter was mainly related to the Financing Mechanisms Project. Vendors have identified homes for acquisition and rehabilitation under the Acquisition/Rehab/Resale Project that are expected to close in the next quarter.

**Project Summary**

Project#, Project Title

	This Report Period		To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted
<b>001, Acquisition/Rehab/Resale</b>	0	4,325,187.38	2,325,019.66	
<b>002, Acquisition/Rehab for Rental</b>	0	3,110,638.35	2,819,955.6	
<b>003, Administration</b>	28,602.94	701,951	363,844.12	
<b>04, Financing Mechanisms</b>	50,820	180,820	180,820	
<b>9999, Restricted Balance</b>	0	0	0	

**Project/Activity Index:**

Project #	Project Title	Grantee Activity #	Activity Title
001	Acquisition/Rehab/Resale	<a href="#">001b</a>	<a href="#">Rehabilitation of foreclosed properties</a>
001	Acquisition/Rehab/Resale	<a href="#">001a</a>	<a href="#">Acquisition for Resale</a>
002	Acquisition/Rehab for Rental	<a href="#">002b</a>	<a href="#">Rehabilitation</a>
002	Acquisition/Rehab for Rental	<a href="#">002a</a>	<a href="#">Acquisition for Rental</a>
003	Administration	<a href="#">00301</a>	<a href="#">General Admin</a>
04	Financing Mechanisms	<a href="#">0001</a>	<a href="#">Soft Second Mortgage Assistance</a>

**Activities****Grantee Activity Number:**

0001

**Activity Title:**

Soft Second Mortgage Assistance

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

04

**Project Title:**

Financing Mechanisms

**Projected Start Date:**

06/01/2009

**Projected End Date:**

12/31/2012

**National Objective:**

NSP Only - LMMI

**Completed Activity Actual End Date:****Responsible Organization:**

Seminole County

**Benefit Type:**

Direct Benefit (Households)

**Overall****Total Projected Budget from All Sources:**

Oct 1 thru Dec 31, 2012

To Date

**Total Budget:**

N/A

\$180,820.00

**Total Obligated:**

\$0.00

\$180,820.00

**Total Funds Drawdown**

\$50,820.00

\$180,820.00

Program Funds Drawdown:

\$50,820.00

\$180,820.00

Program Income Drawdown:

\$0.00

\$0.00

**Program Income Received:**

\$0.00

\$0.00

**Total Funds Expended:**

\$50,820.00

\$180,820.00

Seminole County

\$50,820.00

\$180,820.00

**Match Contributed:**

\$0.00

\$0.00

**Accomplishments Performance Measures**

	This Report Period Total	Cumulative Actual Total / Expected Total
<b># of Properties</b>	2	3/3

	This Report Period Total	Cumulative Actual Total / Expected Total
<b># of Housing Units</b>	0	3/3

**Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
<b># of Households</b>	1	1	2	2/1	1/1	3/2	100
<b># Owner Households</b>	1	1	2	2/1	1/1	3/2	100

**Cumulative Race Total**

	This Report Period						Cumulative Actual Total					
	Owner		Renter		Total Households		Owner		Renter		Total Households	
Direct Benefit (Households)	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
Black/African American	1	0	0	0	1	0	2	0	0	0	2	0
Asian	1	0	0	0	1	0	1	0	0	0	1	0
Households Female	1		0		1		2		0		2	

**Activity Description:**

Purchase subsidies in the form of soft 2nd mortgages in the NSP Program.

**Location Description:**

NSP Target areas

**Activity Progress Narrative:**

Demographic data input this quarter were for transactions that occurred in 2009. Funds drawn this quarter represent a transaction that was reported on the 9/30/12 QPR. The cumulative data shown for this activity reflects the true picture of the households assisted (3), the correct income levels (2 low and 1 mod), and the correct race data (2 African Americans and 1 Asian w/2 Female HOH).

**Activity Location:**

Address	City	State	Zip	Status / Accept
No Activity Locations Found				

**Other Funding Sources Budgeted - Detail****Match Sources**

No Other Match Funding Sources Found

Subtotal Match Sources

**Amount**

0

**Other Funding Sources**

NSP

**Amount**

0

Total Other Funding Sources

0

**Activity Supporting Documents:****Activity Supporting Documents:**

Supporting Documents
None

**Grantee Activity Number:**

001a

**Activity Title:**

Acquisition for Resale

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

001

**Project Title:**

Acquisition/Rehab/Resale

**Projected Start Date:**

06/01/2009

**Projected End Date:**

01/31/2013

**National Objective:**

NSP Only - LMMI

**Completed Activity Actual End Date:****Responsible Organization:**

Seminole County

**Benefit Type:**

Direct Benefit (Households)

**Overall**

	Oct 1 thru Dec 31, 2012	To Date
<b>Total Projected Budget from All Sources:</b>	N/A	\$3,575,372.65
<b>Total Budget:</b>	\$0.00	\$3,575,372.65
<b>Total Obligated:</b>	\$120,523.70	\$2,892,137.85
<b>Total Funds Drawdown</b>	\$0.00	\$2,771,614.15
Program Funds Drawdown:	\$0.00	\$2,172,396.10
Program Income Drawdown:	\$0.00	\$599,218.05
<b>Program Income Received:</b>	\$0.00	\$1,199,707.12
<b>Total Funds Expended:</b>	\$0.00	\$2,771,614.15
Seminole County	\$0.00	\$2,771,614.15
<b>Match Contributed:</b>	\$0.00	\$0.00

**Accomplishments Performance Measures**

	This Report Period Total	Cumulative Actual Total / Expected Total
<b># of Properties</b>	0	0/25
	<b>This Report Period Total</b>	<b>Cumulative Actual Total / Expected Total</b>
<b># of Housing Units</b>	0	0/25
<b># of Singlefamily Units</b>	0	0/25

**Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
<b># of Households</b>	0	0	0	0/5	0/20	0/25	0
<b># Owner Households</b>	0	0	0	0/5	0/20	0/25	0

**Activity Description:**

Acquisition of foreclosed properties to be used in the resale NSP Program

**Location Description:**

target areas for the NSP Program

**Activity Progress Narrative:**

Seminole County has partnered with developers that are currently pursuing REO properties in the NSP1 approved areas of greatest need.

**Activity Location:**

Address	City	State	Zip	Status / Accept
No Activity Locations Found				

**Other Funding Sources Budgeted - Detail****Match Sources**

No Other Match Funding Sources Found

Subtotal Match Sources

**Amount**

0

**Other Funding Sources**

NSP

**Amount**

0

Total Other Funding Sources

0

**Activity Supporting Documents:****Activity Supporting Documents:**

Supporting Documents
None

**Grantee Activity Number:**

001b

**Activity Title:**

Rehabilitation of foreclosed properties

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

001

**Project Title:**

Acquisition/Rehab/Resale

**Projected Start Date:**

07/01/2009

**Projected End Date:**

01/31/2013

**National Objective:**

NSP Only - LMMI

**Completed Activity Actual End Date:****Responsible Organization:**

Seminole County

**Benefit Type:**

Direct Benefit (Households)

**Overall**

	Oct 1 thru Dec 31, 2012	To Date
<b>Total Projected Budget from All Sources:</b>	N/A	\$749,814.73
<b>Total Budget:</b>	\$0.00	\$749,814.73
<b>Total Obligated:</b>	\$0.00	\$450,935.18
<b>Total Funds Drawdown</b>	\$0.00	\$450,935.18
Program Funds Drawdown:	\$0.00	\$152,623.56
Program Income Drawdown:	\$0.00	\$298,311.62
<b>Program Income Received:</b>	\$0.00	\$99,375.61
<b>Total Funds Expended:</b>	\$0.00	\$450,935.18
Seminole County	\$0.00	\$450,935.18
<b>Match Contributed:</b>	\$0.00	\$0.00

**Accomplishments Performance Measures**

	This Report Period Total	Cumulative Actual Total / Expected Total
<b># of Properties</b>	0	23/25

	This Report Period Total	Cumulative Actual Total / Expected Total
<b># of Housing Units</b>	0	23/25
<b># of Singlefamily Units</b>	0	23/25

**Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
<b># of Households</b>	0	0	0	4/5	16/20	23/25	86.96
<b># Owner Households</b>	0	0	0	4/5	16/20	23/25	86.96

**Cumulative Race Total**

	This Report Period						Cumulative Actual Total					
	Owner		Renter		Total Households		Owner		Renter		Total Households	
Direct Benefit (Households)	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
White	0	0	0	0	0	0	13	5	0	0	13	5
Black/African American	0	0	0	0	0	0	9	0	0	0	9	0
Other multi-racial	0	0	0	0	0	0	1	0	0	0	1	0
Households Female	0		0		0		17		0		17	

**Activity Description:**

Rehabilitation single family units through the NSP.

**Location Description:**

Seminole County NSP Target Areas.

**Activity Progress Narrative:**

Seminole County has partnered with developers that are currently pursuing REO properties in the NSP1 approved areas of greatest need.

**Activity Location:**

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

**Other Funding Sources Budgeted - Detail****Match Sources**

No Other Match Funding Sources Found

Subtotal Match Sources

0

**Other Funding Sources**

NSP

Amount

0

Total Other Funding Sources

0

**Activity Supporting Documents:****Activity Supporting Documents:**

Supporting Documents
None

**Grantee Activity Number:**

002a

**Activity Title:**

Acquisition for Rental

**Activity Category:**

Acquisition - general

**Activity Status:**

Completed

**Project Number:**

002

**Project Title:**

Acquisition/Rehab for Rental

**Projected Start Date:**

06/01/2009

**Projected End Date:**

07/31/2011

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Completed Activity Actual End Date:****Responsible Organization:**

Seminole County

**Benefit Type:**

Direct Benefit (Households)

**Overall**

Oct 1 thru Dec 31, 2012

To Date

**Total Projected Budget from All Sources:**

N/A

\$2,489,524.90

**Total Budget:**

\$0.00

\$2,489,524.90

**Total Obligated:**

\$0.00

\$2,489,524.90

**Total Funds Drawdown**

\$0.00

\$2,489,524.90

Program Funds Drawdown:

\$0.00

\$2,310,431.14

Program Income Drawdown:

\$0.00

\$179,093.76

**Program Income Received:**

\$0.00

\$0.00

**Total Funds Expended:**

\$0.00

\$2,489,524.90

Seminole County

\$0.00

\$2,489,524.90

**Match Contributed:**

\$0.00

\$0.00

**Accomplishments Performance Measures**

This Report Period  
Total

Cumulative Actual Total / Expected  
Total

# of Properties

0

0/32

	<b>This Report Period Total</b>	<b>Cumulative Actual Total / Expected Total</b>
<b># of Housing Units</b>	0	0/32
<b># of Singlefamily Units</b>	0	0/32

**Beneficiaries Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>			
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low/Mod%</b>
<b># of Households</b>	0	0	0	0/30	0/2	0/32	0
<b># Renter Households</b>	0	0	0	0/30	0/2	0/32	0

**Cumulative Race Total**

	This Report Period						Cumulative Actual Total					
	Owner		Renter		Total Households		Owner		Renter		Total Households	
<b>Direct Benefit (Households)</b>	<b>Total</b>	<b>Hispanic/Latino</b>	<b>Total</b>	<b>Hispanic/Latino</b>	<b>Total</b>	<b>Hispanic/Latino</b>	<b>Total</b>	<b>Hispanic/Latino</b>	<b>Total</b>	<b>Hispanic/Latino</b>	<b>Total</b>	<b>Hispanic/Latino</b>
White	0	0	0	0	0	0	0	0	0	0	0	0
Black/African American	0	0	0	0	0	0	0	0	0	0	0	0
Black/African American and White	0	0	0	0	0	0	0	0	0	0	0	0
Households Female	0		0		0		0		0		0	

**Activity Description:**

Acquisition of properties for rental targeted to low income persons

**Location Description:**

Designated target areas for NSP Program

**Activity Progress Narrative:**

No current activity planned.

**Activity Location:**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	<b>Status / Accept</b>
No Activity Locations Found				

**Other Funding Sources Budgeted - Detail Match Sources**

No Other Match Funding Sources Found

**Other Funding Sources**

No Other Funding Sources Found

**Activity Supporting Documents:**

**Activity Supporting Documents:**

<b>Supporting Documents</b>
None

**Grantee Activity Number:**

002b

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Project Number:**

002

**Projected Start Date:**

07/01/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Seminole County

**Benefit Type:**

Direct Benefit (Households)

**Activity Title:**

Rehabilitation

**Activity Status:**

Completed

**Project Title:**

Acquisition/Rehab for Rental

**Projected End Date:**

06/30/2010

**Completed Activity Actual End Date:**

<b>Overall</b>	<b>Oct 1 thru Dec 31, 2012</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources:</b>	N/A	\$621,113.45
<b>Total Budget:</b>	\$0.00	\$621,113.45
<b>Total Obligated:</b>	\$0.00	\$621,113.45
<b>Total Funds Drawdown</b>	\$0.00	\$621,113.45

Program Funds Drawdown:	\$0.00	\$509,524.46
Program Income Drawdown:	\$0.00	\$111,588.99
<b>Program Income Received:</b>	\$0.00	\$0.00
<b>Total Funds Expended:</b>	\$0.00	\$621,113.45
Seminole County	\$0.00	\$621,113.45
<b>Match Contributed:</b>	\$0.00	\$0.00

**Accomplishments Performance Measures**

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	0	35/32
# ELI Households (0-30% AMI)	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	35/32
# of Singlefamily Units	0	35/32

**Beneficiaries Performance Measures**

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	34/30	1/2	35/32	100
# Renter Households	0	0	0	34/30	1/2	35/32	100

**Cumulative Race Total**

	This Report Period						Cumulative Actual Total					
	Owner		Renter		Total Households		Owner		Renter		Total Households	
	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino	Total	Hispanic/Latino
White	0	0	0	0	0	0	0	0	16	6	16	6
Black/African American	0	0	0	0	0	0	0	0	18	0	18	0
Black/African American and White	0	0	0	0	0	0	0	0	1	0	1	0
Households Female	0		0		0		0		25		25	

**Activity Description:**

Rehabilitation of foreclosed properties to use as rental properties for low income households.

**Location Description:**

Seminole County NSP Target Areas.

**Activity Progress Narrative:**

No current activity planned.

**Activity Location:**

Address	City	State	Zip	Status / Accept
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No Activity Locations Found

**Other Funding Sources Budgeted - Detail**

Match Sources	Amount
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No Other Match Funding Sources Found

Subtotal Match Sources	0
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Other Funding Sources	Amount
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NSP	0
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Total Other Funding Sources	0
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**Activity Supporting Documents:**

**Activity Supporting Documents:**

Supporting Documents
None

**Grantee Activity Number:**

00301

**Activity Title:**

General Admin

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

003

**Project Title:**

Administration

**Projected Start Date:**

06/01/2009

**Projected End Date:**

07/31/2010

**National Objective:**

N/A

**Completed Activity Actual End Date:****Responsible Organization:**

Seminole County

**Benefit Type:**

N/A

**Overall**

	<b>Oct 1 thru Dec 31, 2012</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources:</b>	N/A	\$701,951.00
<b>Total Budget:</b>	\$0.00	\$701,951.00
<b>Total Obligated:</b>	\$0.00	\$701,951.00
<b>Total Funds Drawdown</b>	\$28,602.94	\$474,714.43
Program Funds Drawdown:	\$28,602.94	\$363,844.12
Program Income Drawdown:	\$0.00	\$110,870.31
<b>Program Income Received:</b>	\$0.00	\$0.00
<b>Total Funds Expended:</b>	\$28,602.94	\$474,714.43
Seminole County	\$28,602.94	\$474,714.43
<b>Match Contributed:</b>	\$0.00	\$0.00

**Activity Description:**

Program Admin for NSP

**Location Description:**

N/A

**Activity Progress Narrative:**

This activity funds NSP related staff costs and other program administration.

**Activity Location:**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	<b>Status / Accept</b>
No Activity Locations Found				

**Other Funding Sources Budgeted - Detail****Match Sources****Amount**

No Other Match Funding Sources Found

**Other Funding Sources****Amount**

No Other Funding Sources Found

**Activity Supporting Documents:****Activity Supporting Documents:**

<b>Supporting Documents</b>
None