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## GENERAL REVENUE FUNDS



## Seminole County Government General Revenue Funds - Five Year Forecast

	<u>FY 2009/10 Adjusted</u>	<u>FY 2010/11 Projected</u>	<u>FY 2011/12 Projected</u>	<u>FY 2012/13 Projected</u>	<u>FY 2013/14 Projected</u>	<u>FY 2014/15 Projected</u>
<b><u>Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)</u></b>						
<b><u>Sources</u></b>						
Operating Revenues	\$ 218,757,744	\$ 203,366,378	\$ 197,960,000	\$ 198,930,000	\$ 202,910,000	\$ 206,970,000
<b><u>Uses</u></b>						
Operating Expenditures	213,174,058	215,014,315	215,623,600	224,657,095	230,435,915	236,365,956
Operating Revenue Over (Under) Expenditures	5,583,686	(11,647,937)	(17,663,600)	(25,727,095)	(27,525,915)	(29,395,956)
Capital Outlay	7,158,759	5,050,000	5,050,000	5,650,000	5,750,000	5,860,000
Net Revenue	(1,575,073)	(16,697,937)	(22,713,600)	(31,377,095)	(33,275,915)	(35,255,956)
Carryforward Projects	12,042,059					
Net Change in Fund	(13,617,132)	(16,697,937)	(22,713,600)	(31,377,095)	(33,275,915)	(35,255,956)
Beginning Fund Balance	85,148,689	73,121,292	58,015,155	36,895,395	7,152,100	(24,448,815)
Ending Fund Balance / Reserves	\$ 71,531,557	\$ 56,423,355	\$ 35,301,555	\$ 5,518,300	\$ (26,123,815)	\$ (59,704,771)
<b><u>Reserve Detail:</u></b>						
Economic Stabilization	\$ 50,214,151	\$ 51,619,860	\$ 36,452,795	\$ 14,429,685	\$ -	\$ -
Amount Used		(16,697,937)	(22,713,600)	(14,429,685)		
Economic Stabilization Reserve - 9/30	50,214,151	34,921,923	13,739,195	-	-	-
Contingency	21,317,406	21,501,432	21,562,360	5,518,300	(26,123,815)	(59,704,771)
Total Uncommitted Reserves	\$ 71,531,557	\$ 56,423,355	\$ 35,301,555	\$ 5,518,300	\$ (26,123,815)	\$ (59,704,771)
<b><u>Policy Reserve Level (10 % of Operating)</u></b>						
	\$ 21,317,406	\$ 21,501,432	\$ 21,562,360	\$ 22,465,710	\$ 23,043,592	\$ 23,636,596
+ or - Policy Reserve Level	50,214,151	34,921,923	13,739,195	(16,947,410)	(49,167,407)	(83,341,367)



## Seminole County Government General Revenue Funds - Five Year Forecast

	<u>FY 2009/10</u> <u>Adjusted</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>	<u>FY 2014/15</u> <u>Projected</u>
<b><u>Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)</u></b>						
<b><u>Sources</u></b>						
Ad Valorem Tax	\$ 133,983,271	\$ 120,590,000	\$ 114,560,000	\$ 114,560,000	\$ 116,860,000	\$ 119,200,000
Sales Tax (State Shared)	25,315,000	25,315,000	25,570,000	25,830,000	26,350,000	26,880,000
Gas Taxes	14,155,000	14,155,000	14,300,000	14,440,000	14,730,000	15,020,000
Public Service Taxes	5,402,500	5,402,500	5,460,000	5,570,000	5,680,000	5,790,000
Communication Service Tax	8,500,000	8,500,000	8,670,000	8,840,000	9,020,000	9,200,000
Other Sources	31,401,973	29,403,878	29,400,000	29,690,000	30,270,000	30,880,000
<b>Operating Revenues</b>	<b>218,757,744</b>	<b>203,366,378</b>	<b>197,960,000</b>	<b>198,930,000</b>	<b>202,910,000</b>	<b>206,970,000</b>
<b><u>Uses</u></b>						
Personal Services	43,117,279	43,225,000	43,333,100	44,630,000	45,970,000	47,350,000
Operating Expenditures	46,755,613	46,765,800	46,776,000	47,750,000	48,760,000	49,780,000
Capital Equipment	1,307,732	-	-	2,000,000	2,000,000	2,000,000
Grants & Aids	6,496,921	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Constitutional Officers	104,091,985	104,617,000	105,140,000	108,290,000	111,540,000	114,890,000
Constitutional Officers - Jail Expansion	1,841,524	2,751,000	2,765,000	3,810,000	3,920,000	4,040,000
Transfers Out	9,563,004	11,155,515	11,109,500	11,677,095	11,745,915	11,805,956
<b>Operating Expenditures</b>	<b>213,174,058</b>	<b>215,014,315</b>	<b>215,623,600</b>	<b>224,657,095</b>	<b>230,435,915</b>	<b>236,365,956</b>
<b>Operating Revenue Over (Under) Expenditures</b>	<b>5,583,686</b>	<b>(11,647,937)</b>	<b>(17,663,600)</b>	<b>(25,727,095)</b>	<b>(27,525,915)</b>	<b>(29,395,956)</b>
Capital Outlay	7,158,759	5,050,000	5,050,000	5,650,000	5,750,000	5,860,000
<b>Net Revenue</b>	<b>(1,575,073)</b>	<b>(16,697,937)</b>	<b>(22,713,600)</b>	<b>(31,377,095)</b>	<b>(33,275,915)</b>	<b>(35,255,956)</b>
Carryforward Projects	12,042,059					
<b>Net Change in Fund</b>	<b>(13,617,132)</b>	<b>(16,697,937)</b>	<b>(22,713,600)</b>	<b>(31,377,095)</b>	<b>(33,275,915)</b>	<b>(35,255,956)</b>
<b>Beginning Fund Balance</b>	<b>85,148,689</b>	<b>73,121,292</b>	<b>58,015,155</b>	<b>36,895,395</b>	<b>7,152,100</b>	<b>(24,448,815)</b>
<b>Ending Fund Balance</b>	<b>\$ 71,531,557</b>	<b>\$ 56,423,355</b>	<b>\$ 35,301,555</b>	<b>\$ 5,518,300</b>	<b>\$ (26,123,815)</b>	<b>\$ (59,704,771)</b>

# Seminole County Government Major Funds - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)

## Combined General Revenue - Major Ad Valorem Dependent Funds (excluding Fire Fund)

Sources						
Ad Valorem Tax	(\$5,410,726) -4%	<b>(\$13,393,271)</b> <b>-10%</b>	(\$6,030,000) -5%	\$0 0%	\$2,300,000 2%	\$2,340,000 2%
Sales Tax (State Shared Half-Cent)	(\$1,481,598) -6%	<b>\$0</b> <b>0%</b>	\$255,000 1%	\$260,000 1%	\$520,000 2%	\$530,000 2%
Gas Taxes	\$6,926,346 96%	<b>\$0</b> <b>0%</b>	\$145,000 1%	\$140,000 1%	\$290,000 2%	\$290,000 2%
Public Service Taxes (Utilities)	(\$242,764) -4%	<b>\$0</b> <b>0%</b>	\$57,500 1%	\$110,000 2%	\$110,000 2%	\$110,000 2%
Communication Service Tax	(\$120,190) -1%	<b>\$0</b> <b>0%</b>	\$170,000 2%	\$170,000 2%	\$180,000 2%	\$180,000 2%
Other Sources	\$2,403,841 8%	<b>(\$1,998,095)</b> <b>-6%</b>	(\$3,878) 0%	\$290,000 1%	\$580,000 2%	\$610,000 2%
Overall Increase/Decrease	(\$5,272,236) -2%	<b>(\$15,391,366)</b> <b>-7%</b>	(\$5,406,378) -3%	\$970,000 0%	\$3,980,000 2%	\$4,060,000 2%

## Uses

Personal Services	(\$2,683,930) -6%	<b>\$107,721</b> <b>0.25%</b>	\$108,100 0.25%	\$1,296,900 3%	\$1,340,000 3%	\$1,380,000 3%
Operating Expenditures	\$1,124,825 2%	<b>\$0</b> <b>0%</b>	\$10,200 0%	\$974,000 2%	\$1,010,000 2%	\$1,020,000 2%
Grants & Aids	(\$383,458) -6%	<b>\$0</b> <b>0%</b>	\$0 0%	\$0 0%	\$0 0%	\$0 0%
Constitutional Officers	(\$2,162,679) -2%	<b>\$525,015</b> <b>0.50%</b>	\$523,000 0.50%	\$3,150,000 3%	\$3,250,000 3%	\$3,350,000 3%
Constitutional Officers - Jail Expansion	\$1,841,524 N/A	<b>\$909,476</b> <b>49.39%</b>	\$14,000 0.50%	\$1,045,000 38%	\$110,000 3%	\$120,000 3%
Overall Operating Expenditures	(\$3,286,836) -2%	<b>\$1,840,257</b> <b>0.86%</b>	\$609,285 0.28%	\$9,033,495 4%	\$5,778,820 3%	\$5,930,041 3%



## Seminole County Government General Revenue Transfer Summary - Five Year Forecast

RECIPIENT FUND	FY 2009/10 Adjusted	FY 2010/11 Projected	FY 2011/12 Projected	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected
<b>GENERAL REVENUE FUNDS:</b>						
ECONOMIC DEVELOPMENT	\$ 128,187	\$ 650,000	\$ 650,000	\$ 670,000	\$ 690,000	\$ 710,000
FACILITIES MAINTENANCE	599,692	-	-	500,000	500,000	500,000
COURT TECHNOLOGY	450,000	700,000	700,000	700,000	700,000	700,000
BUILDING PROGRAM	-	1,381,100	1,331,200	1,378,000	1,428,000	1,464,000
SALES TAX REVENUE BONDS	7,166,268	7,174,185	7,174,610	7,179,535	7,175,880	7,180,461
GAS TAX REFUNDING BONDS	1,218,857	1,250,230	1,253,690	1,249,560	1,252,035	1,251,495
<b>TOTAL GENERAL REVENUE TRANSFERS</b>	<b>\$ 9,563,004</b>	<b>\$ 11,155,515</b>	<b>\$ 11,109,500</b>	<b>\$ 11,677,095</b>	<b>\$ 11,745,915</b>	<b>\$ 11,805,956</b>

## **FIRE PROTECTION FUND**



# Seminole County Government

## Fire Protection Fund - Five Year Forecast

### Revised -2/9/2009

	FY 2009/10 <u>Adjusted</u>	FY 2010/11 <u>Projected</u>	FY 2011/12 <u>Projected</u>	FY 2012/13 <u>Projected</u>	FY 2013/14 <u>Projected</u>	FY 2014/15 <u>Projected</u>
<b><u>Fire Protection Fund - 2.3299 Millage Rate</u></b>						
<b><u>Sources</u></b>						
Operating Revenues	\$ 47,046,888	\$ 41,500,000	\$ 39,660,000	\$ 39,680,000	\$ 40,420,000	\$ 41,170,000
<b><u>Uses</u></b>						
Operating Expenditures	\$ 49,151,851	\$ 52,073,843	\$ 53,663,997	\$ 57,039,966	\$ 59,043,564	\$ 61,131,707
Operating Revenue over (Under) Expenditures	\$ (2,104,963)	\$ (10,573,843)	\$ (14,003,997)	\$ (17,359,966)	\$ (18,623,564)	\$ (19,961,707)
Capital Outlay/Projects	3,761,842	1,175,000	7,720,000	1,435,000	2,500,000	2,000,000
Net Revenue	\$ (5,866,805)	\$ (11,748,843)	\$ (21,723,997)	\$ (18,794,966)	\$ (21,123,564)	\$ (21,961,707)
Carryforward Projects	4,343,903					
Net Change in Fund	\$ (10,210,708)	\$ (11,748,843)	\$ (21,723,997)	\$ (18,794,966)	\$ (21,123,564)	\$ (21,961,707)
Beginning Fund Balance	40,207,311	31,720,000	21,660,000	960,000	(16,750,000)	(36,750,000)
Ending Fund Balance/ Reserves	29,996,603	19,971,157	(63,997)	(17,834,966)	(37,873,564)	(58,711,707)
<b><u>Reserve Detail:</u></b>						
Reserve for Projects	14,830,000	13,655,000	5,935,000	4,500,000	2,000,000	-
Accrued Leave/PTO	3,351,000	3,351,000	3,351,000	3,351,000	3,351,000	3,351,000
Committed	18,181,000	17,006,000	9,286,000	7,851,000	5,351,000	3,351,000
Uncommitted	11,815,603	2,965,157	(9,349,997)	(25,685,966)	(43,224,564)	(62,062,707)
Total Reserves	29,996,603	19,971,157	(63,997)	(17,834,966)	(37,873,564)	(58,711,707)
Target for Uncommitted (10% of Operating)	4,915,185	5,207,384	5,366,400	5,703,997	5,904,356	6,113,171
Uncommitted (+ or - Target)	6,900,418	(2,242,228)	(14,716,397)	(31,389,962)	(49,128,921)	(68,175,878)





# Seminole County Government

## Fire Protection Fund - Five Year Forecast

		<u>FY 2009/10</u>	<u>FY 2010/11</u>	<u>FY 2011/12</u>	<u>FY 2012/13</u>	<u>FY 2013/14</u>	<u>FY 2014/15</u>
		<u>Adjusted</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
<b><u>Fire Protection Fund - 2.3299 Millage Rate</u></b>							
<b><u>Sources</u></b>	<b>Millage</b>	<b>2.3299</b>	<b>2.3299</b>	<b>2.3299</b>	<b>2.3299</b>	<b>2.3299</b>	<b>2.3299</b>
Ad Valorem Taxes	\$	42,271,888	37,200,000	35,340,000	35,340,000	36,050,000	36,770,000
Ambulance Transport Fees		4,000,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Other Revenue		775,000	800,000	820,000	840,000	870,000	900,000
<b>Operating Revenues</b>	<b>\$</b>	<b>47,046,888</b>	<b>\$ 41,500,000</b>	<b>\$ 39,660,000</b>	<b>\$ 39,680,000</b>	<b>\$ 40,420,000</b>	<b>\$ 41,170,000</b>
<b><u>Uses</u></b>							
Personal Services	\$	32,160,200	\$ 33,450,000	\$ 34,790,000	\$ 36,180,000	\$ 37,630,000	\$ 39,140,000
Winter Springs Merger - 50 FTE		3,798,442	3,950,380	4,108,395	4,272,731	4,443,640	4,621,385
FS # 29 - Aloma - 24 FTE		1,589,541	1,653,123	1,719,248	1,788,017	1,859,538	1,933,920
FS #19 - Lake Emma - 22 FTE			1,400,341	1,456,355	1,514,609	1,575,193	1,638,201
FS # 39 -Yankee Lake - 22 FTE					1,514,609	1,575,193	1,638,201
Personal Services		37,548,183	\$ 40,453,843	\$ 42,073,997	\$ 45,269,966	\$ 47,083,564	\$ 48,971,707
Operating Expenditures		8,983,307	8,980,000	8,980,000	9,160,000	9,340,000	9,530,000
Capital Equipment		1,714,194	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Grants & Aids		227,699	240,000	240,000	240,000	240,000	240,000
Transfers Out		678,468	600,000	570,000	570,000	580,000	590,000
<b>Operating Expenditures</b>	<b>\$</b>	<b>49,151,851</b>	<b>\$ 52,073,843</b>	<b>\$ 53,663,997</b>	<b>\$ 57,039,966</b>	<b>\$ 59,043,564</b>	<b>\$ 61,131,707</b>
<b>Operating Revenue over (Under) Expenditures</b>	<b>\$</b>	<b>(2,104,963)</b>	<b>\$ (10,573,843)</b>	<b>\$ (14,003,997)</b>	<b>\$ (17,359,966)</b>	<b>\$ (18,623,564)</b>	<b>\$ (19,961,707)</b>
<b>Capital Outlay/Projects</b>		3,761,842	1,175,000	7,720,000	1,435,000	2,500,000	2,000,000
<b>Net Revenue</b>	<b>\$</b>	<b>(5,866,805)</b>	<b>\$ (11,748,843)</b>	<b>\$ (21,723,997)</b>	<b>\$ (18,794,966)</b>	<b>\$ (21,123,564)</b>	<b>\$ (21,961,707)</b>
<b>Carryforward Projects</b>		4,343,903					
<b>Net Change in Fund</b>	<b>\$</b>	<b>(10,210,708)</b>	<b>\$ (11,748,843)</b>	<b>\$ (21,723,997)</b>	<b>\$ (18,794,966)</b>	<b>\$ (21,123,564)</b>	<b>\$ (21,961,707)</b>
<b>Beginning Fund Balance</b>		<b>40,207,311</b>	<b>31,720,000</b>	<b>21,660,000</b>	<b>960,000</b>	<b>(16,750,000)</b>	<b>(36,750,000)</b>
<b>Ending Fund Balance/ Reserves</b>	<b>\$</b>	<b>29,996,603</b>	<b>\$ 19,971,157</b>	<b>\$ (63,997)</b>	<b>\$ (17,834,966)</b>	<b>\$ (37,873,564)</b>	<b>\$ (58,711,707)</b>



## Seminole County Government Fire Protection Fund - Five Year Forecast Detail

### Recommended Fire Protection Fund Forecast

#### **FY 2009/10**

	FTE	Uses				
		Personal Services	Operating Costs	Capital Equipment	Projects	CIP
Fire Station 29 (Aloma) - Staffing - (positions were added during FY0809 budget process)	24.00	1,589,541				
Fire Station 29 Land & Construction - <i>Carried Forward</i> (\$2.25M funded by Fire Impact Fees)						1,878,976
Renovation to Fire Stations - FS 12 - <i>Carried Forward</i>						1,128,867
Renovation to Fire Stations - FS 11 - <i>Carried Forward</i>						212,140
Emergency Services Training Complex - Renovations - <i>Carried Forward</i>						1,061,506
Fire Station 19 - (Lake Emma) - Design and Construction						3,000,000
Fire Station 16 (Weikiva Springs Rd.) Renovation						400,000
Fire Station 41 Engine Replacement (Foam Capable)				580,000		-
Convault Fuel Systems - Fire Station 34						55,000
Firefighter Protective Turnout Gear (Year 1 of 2)					400,000	-

#### **FY 2010/11**

Fire Station 19 - (Lake Emma) - Staffing	22.00	1,400,341	120,000			
Renovation to Fire Station(s) - Fire Station 43						600,000
Convault Fuel Systems -- Fire Station 43						55,000
Firefighter Protective Turnout Gear (Year 2 of 2)					400,000	-

#### **FY 2011/12**

Fire Station 39 (Yankee Lake) - Land and Construction						4,500,000
Fire Station 39 (Yankee Lake) - Tower Truck				1,000,000		
Fire Station 39 (Yankee Lake) - Engine and Rescue				900,000		
Renovation to Fire Station(s) - Fire Station 36						650,000
Convault Fuel Systems -- Fire Station 16 & 41						120,000
Air Packs (Year 1 of 2)					550,000	-

#### **FY 2012/13**

Fire Station 39 (Yankee Lake) - Staffing	22.00	1,514,376	125,000			
Renovation to Fire Station(s) - Fire Station 42						700,000
Air Packs (Year 2 of 2)					550,000	-
Convault Fuel Systems - Fire Station 22						60,000

#### **FY 2013/14**

Fire Station 23 Relocation (Casselberry) - Land and Design		Use existing Staff		Use Existing Equipment		2,500,000
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#### **FY 2014/15**

Fire Station 23 Relocation (Casselberry) - Construction		Use existing Staff		Use Existing Equipment		2,000,000
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## Seminole County Government Major Funds - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)
<b><u>Fire Protection Fund</u></b>						
<b><u>Sources</u></b>						
Ad Valorem Tax	(\$5,745,715) -12%	<b>(\$5,071,888)</b> -12%	(\$1,860,000) -5%	\$0 0%	\$710,000 2%	\$720,000 2%
Ambulance Transport Fees	\$1,117,794 39%	<b>(\$500,000)</b> -13%	\$0 0%	\$0 0%	\$0 0%	\$0 0%
Other Revenue	(\$734,347) -49%	<b>\$25,000</b> 3%	\$20,000 3%	\$20,000 3%	\$30,000 3%	\$30,000 3%
Overall Increase/Decrease	(\$5,362,268) -10%	<b>(\$5,546,888)</b> -11.79%	(\$1,840,000) -4%	\$20,000 0%	\$740,000 2%	\$750,000 2%

### Uses

Personal Services	\$2,306,563 6%	<b>\$2,905,660</b> 4.00%	\$1,620,154 4.00%	\$3,195,969 4.00%	\$1,813,599 4.00%	\$1,888,143 4.00%
Operating Expenditures	\$1,630,502 22%	<b>(\$3,307)</b> 0%	\$0 0%	\$180,000 2%	\$180,000 2%	\$190,000 2%
Capital Equipment	\$1,197,084 231%	<b>\$85,806</b> 5%	\$0 0%	\$0 0%	\$0 0%	\$0 0%
Grants & Aids	(\$11,984) -5%	<b>\$12,301</b> 5%	\$0 0%	\$0 0%	\$0 0%	\$0 0%
Transfers Out	\$26,284 4%	<b>(\$78,468)</b> -12%	(\$30,000) -5%	\$0 0%	\$10,000 2%	\$10,000 2%
Overall Increase/Decrease	\$5,148,449 12%	<b>\$2,921,992</b> 6%	\$1,590,154 3%	\$3,375,969 6%	\$2,003,599 4%	\$2,088,143 4%



## Seminole County Government Fire Protection Fund - Historical

		FY 2005/06	FY 2006/07	*FY 2007/08	**FY 2008/09	FY 2009/10
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adjusted</u>
<b><u>Fire Protection Fund</u></b>						
<b><u>Sources</u></b>	<b>Millage</b>	<b>2.6334</b>	<b>2.6334</b>	<b>2.3299</b>	<b>2.3299</b>	<b>2.3299</b>
Ad Valorem Taxes	\$	37,664,506	\$ 46,338,889	\$ 46,027,597	\$ 48,017,603	\$ 42,271,888
Ambulance Transport Fees		2,777,937	3,141,943	3,909,708	2,882,206	4,000,000
Other Revenue		1,603,077	2,168,414	2,284,727	1,509,347	775,000
<b>Operating Revenues</b>	<b>\$</b>	<b>42,045,520</b>	<b>\$ 51,649,246</b>	<b>\$ 52,222,032</b>	<b>\$ 52,409,156</b>	<b>\$ 47,046,888</b>
<b><u>Uses</u></b>						
Personal Services	\$	27,991,397	\$ 30,057,599	\$ 31,110,291	\$ 31,443,178	\$ 32,160,200
					<b>3,798,442</b>	<b>3,798,442</b>
						<b>1,589,541</b>
Personal Services		27,991,397	30,057,599	31,110,291	35,241,620	37,548,183
Operating Expenditures		6,038,892	6,005,939	7,161,386	7,352,805	8,983,307
Capital Equipment		2,669,014	2,118,413	1,247,811	517,110	1,714,194
Grants & Aids		-	229,750	99,587	239,683	227,699
Transfers Out		551,082	488,063	654,343	652,184	678,468
<b>Operating Expenditures</b>	<b>\$</b>	<b>37,250,385</b>	<b>\$ 38,899,764</b>	<b>\$ 40,273,418</b>	<b>\$ 44,003,402</b>	<b>\$ 49,151,851</b>
<b>Operating Revenue over (Under) Expenditures</b>	<b>\$</b>	<b>4,795,135</b>	<b>\$ 12,749,482</b>	<b>\$ 11,948,614</b>	<b>\$ 8,405,754</b>	<b>\$ (2,104,963)</b>
<b>Capital Outlay/Projects</b>		727,620	2,633,609	1,988,587	3,307,468	3,761,842
<b>Net Revenue</b>	<b>\$</b>	<b>4,067,515</b>	<b>\$ 10,115,873</b>	<b>\$ 9,960,027</b>	<b>\$ 5,098,286</b>	<b>\$ (5,866,805)</b>
<b>Carryforward Projects</b>						4,343,903
<b>Net Change in Fund</b>	<b>\$</b>	<b>4,067,515</b>	<b>\$ 10,115,873</b>	<b>\$ 9,960,027</b>	<b>\$ 5,098,286</b>	<b>\$ (10,210,708)</b>
<b>Beginning Fund Balance</b>		<b>11,094,774</b>	<b>15,162,289</b>	<b>25,239,946</b>	<b>35,109,025</b>	<b>40,207,311</b>
<b>Ending Fund Balance/ Reserves</b>		<b>15,162,289</b>	<b>25,278,162</b>	<b>35,199,973</b>	<b>40,207,311</b>	<b>29,996,603</b>

\*FY 2007/08 -Revenue includes effects of HB1B

\*\*FY 2008/09 - includes Amendment 1 & Winter Springs Merger

2/9/2010 - BCC Worksession

Page #9

**1991 INFRASTRUCTURE SALES TAX FUND**



## Seminole County Government Transportation Impact Fee Suspension Scenarios beginning FY 2010/11

	Suspension				
	None	1 year	2 year	5 year	Permanent
Ending Reserves - December 31, 2021					
11500 - 1991 Infrastructure Sales Tax Fund	\$ 71,368,372	\$ 71,368,372	\$ 71,368,372	\$ 71,368,372	\$ 71,368,372
Interfund Loan:					
12601 - Arterial Transportation Impact Fee Fund	39,494,760	40,694,760	41,894,760	45,494,760	52,994,760
12602 - North Transportation Impact Fee Fund	44,566	44,566	44,566	44,566	44,566
12603 - West Transportation Impact Fee Fund	5,362,375	5,432,375	5,502,375	5,712,375	6,149,875
12604 - East Transportation Impact Fee Fund	2,879,073	2,989,073	3,099,073	3,429,073	4,116,573
12605 - South-Central Transportation Impact Fee Fund	13,693,681	13,718,681	13,743,681	13,818,681	13,974,931
Total Interfund Loan	61,474,455	62,879,455	64,284,455	68,499,455	77,280,705
Ending Cash Balance	\$ 9,893,917	\$ 8,488,917	\$ 7,083,917	\$ 2,868,917	\$ (5,912,333)

All scenarios are based upon the January 26, 2010, fund forecasts (attached). The suspension forecasts assume that no impact fees will be collected for 1, 2, or 5 years beginning with October 1, 2010. The permanent suspension forecast assumes that the impact fees will be cancelled effective October 1, 2010.

### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 20010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 20010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
<b>ARTERIAL - 12601</b>									Expires 12/31/2021
Beginning Fund Balance	\$ (55,256,271)	\$ (54,007,454)	\$ (54,007,454)	\$ (52,994,760)	\$ (51,794,760)	\$ (50,594,760)	\$ (49,394,760)	\$ (48,194,760)	\$ (46,994,760)
Impact Fees	1,289,431	2,000,000	345,334	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	7,500,000
Interest	17,600	-	2,392	-	-	-	-	-	-
Other	13,703	-	-	-	-	-	-	-	-
Total Revenue	1,320,734	2,000,000	347,726	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	7,500,000
Project Costs	(71,917)	(987,306)	(218,983)	-	-	-	-	-	-
Revenue over (under) Expenditure	1,248,817	1,012,694	128,743	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	7,500,000
Reserves	\$ (54,007,454)	\$ (52,994,760)	\$ (53,878,711)	\$ (51,794,760)	\$ (50,594,760)	\$ (49,394,760)	\$ (48,194,760)	\$ (46,994,760)	\$ (39,494,760)
Beginning Balance: Interfund Loan	\$ 55,256,271	\$ 54,007,454	\$ 54,007,454	\$ 52,994,760	\$ 51,794,760	\$ 50,594,760	\$ 49,394,760	\$ 48,194,760	\$ 46,994,760
Plus Advances	-	-	-	-	-	-	-	-	-
Less Payback	(1,248,817)	(1,012,694)	(128,743)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)	(7,500,000)
Ending Balance: Interfund Loan	\$ 54,007,454	\$ 52,994,760	\$ 53,878,711	\$ 51,794,760	\$ 50,594,760	\$ 49,394,760	\$ 48,194,760	\$ 46,994,760	\$ 39,494,760

### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 20010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 20010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
<b>NORTH - 12602</b>									
Beginning Fund Balance Forward	\$ 4,060,372	\$ 4,125,285	\$ 4,125,285	\$ (44,566)	\$ (44,566)	\$ (44,566)	\$ (44,566)	\$ (44,566)	\$ (44,566)
Impact Fees	-	-	-	-	-	-	-	-	-
Interest	77,919	5,317	10,132	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenue	77,919	5,317	10,132	-	-	-	-	-	-
Project Costs	(13,006)	(4,175,168)	(2,013,662)	-	-	-	-	-	-
Revenue over (under) Expenditure	64,913	(4,169,851)	(2,003,530)	-	-	-	-	-	-
Reserves	\$ 4,125,285	\$ (44,566)	\$ 2,121,755	\$ (44,566)	\$ (44,566)	\$ (44,566)	\$ (44,566)	\$ (44,566)	\$ (44,566)
Beginning Balance: Interfund Loan	\$ -	\$ -	\$ -	\$ 44,566	\$ 44,566	\$ 44,566	\$ 44,566	\$ 44,566	\$ 44,566
Plus Advances	-	44,566	-	-	-	-	-	-	-
Less Payback	-	-	-	-	-	-	-	-	-
Ending Balance: Interfund Loan	\$ -	\$ 44,566	\$ -	\$ 44,566	\$ 44,566	\$ 44,566	\$ 44,566	\$ 44,566	\$ 44,566



### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 2010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
<b>WEST - 12603</b>									Expires 12/31/2021
Beginning Fund Balance Forward	\$ (586,802)	\$ (1,849,973)	\$ (1,849,973)	\$ (6,149,875)	\$ (6,079,875)	\$ (6,009,875)	\$ (5,939,875)	\$ (5,869,875)	\$ (5,799,875)
Impact Fees	72,049	175,000	17,968	70,000	70,000	70,000	70,000	70,000	437,500
Interest	1,294	-	49	-	-	-	-	-	-
Other	302,368	311,997	-	-	-	-	-	-	-
Total Revenue	375,711	486,997	18,017	70,000	70,000	70,000	70,000	70,000	437,500
Project Costs	(1,638,882)	(4,786,899)	(2,818,159)	-	-	-	-	-	-
Revenue over (under) Expenditure	(1,263,171)	(4,299,902)	(2,800,142)	70,000	70,000	70,000	70,000	70,000	437,500
Reserves	\$ (1,849,973)	\$ (6,149,875)	\$ (4,650,115)	\$ (6,079,875)	\$ (6,009,875)	\$ (5,939,875)	\$ (5,869,875)	\$ (5,799,875)	\$ (5,362,375)
Beginning Balance: Interfund Loan	\$ 586,802	\$ 1,849,973	\$ 1,849,973	\$ 6,149,875	\$ 6,079,875	\$ 6,009,875	\$ 5,939,875	\$ 5,869,875	\$ 5,799,875
Plus Advances	1,263,171	4,299,902	2,800,142	-	-	-	-	-	-
Less Payback	-	-	-	(70,000)	(70,000)	(70,000)	(70,000)	(70,000)	(437,500)
Ending Balance: Interfund Loan	\$ 1,849,973	\$ 6,149,875	\$ 4,650,115	\$ 6,079,875	\$ 6,009,875	\$ 5,939,875	\$ 5,869,875	\$ 5,799,875	\$ 5,362,375

### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 20010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 20010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
<b>EAST - 12604</b>									Expires 12/31/2021
Beginning Fund Balance Forward	\$ 3,907,399	\$ 3,972,502	\$ 3,972,502	\$ 1,807,910	\$ (4,006,573)	\$ (3,896,573)	\$ (3,786,573)	\$ (3,676,573)	\$ (3,566,573)
Impact Fees	112,957	250,000	72,826	110,000	110,000	110,000	110,000	110,000	687,500
Interest	75,159	13,526	9,730	20,517	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenue	188,116	263,526	82,556	130,517	110,000	110,000	110,000	110,000	687,500
Project Costs	(123,013)	(2,428,118)	(149,485)	(5,945,000)	-	-	-	-	-
Revenue over (under) Expenditure	65,103	(2,164,592)	(66,929)	(5,814,483)	110,000	110,000	110,000	110,000	687,500
Reserves	\$ 3,972,502	\$ 1,807,910	\$ 3,905,573	\$ (4,006,573)	\$ (3,896,573)	\$ (3,786,573)	\$ (3,676,573)	\$ (3,566,573)	\$ (2,879,073)
Beginning Balance: Interfund Loan	\$ -	\$ -	\$ -	\$ -	\$ 4,006,573	\$ 3,896,573	\$ 3,786,573	\$ 3,676,573	\$ 3,566,573
Plus Advances	-	-	-	4,006,573	-	-	-	-	-
Less Payback	-	-	-	-	(110,000)	(110,000)	(110,000)	(110,000)	(687,500)
Ending Balance: Interfund Loan	\$ -	\$ -	\$ -	\$ 4,006,573	\$ 3,896,573	\$ 3,786,573	\$ 3,676,573	\$ 3,566,573	\$ 2,879,073

**Project Listing:**

00006301 Chapman Road - SR 426 to SR 434	5,945,000	
	5,945,000	
	5,945,000	

### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 20010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 20010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
<b>SOUTH CENTRAL - 12605</b>									<b>Expires 12/31/2021</b>
Beginning Fund Balance Forward	\$ (13,865,858)	\$ (13,860,926)	\$ (13,860,926)	\$ (13,974,931)	\$ (13,949,931)	\$ (13,924,931)	\$ (13,899,931)	\$ (13,874,931)	\$ (13,849,931)
Impact Fees	27,583	50,000	12,132	25,000	25,000	25,000	25,000	25,000	156,250
Interest	4,185	-	86	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenue	31,768	50,000	12,218	25,000	25,000	25,000	25,000	25,000	156,250
Project Costs	(26,836)	(164,005)	(48,907)	-	-	-	-	-	-
Revenue over (under) Expenditure	4,932	(114,005)	(36,689)	25,000	25,000	25,000	25,000	25,000	156,250
Reserves	\$ (13,860,926)	\$ (13,974,931)	\$ (13,897,615)	\$ (13,949,931)	\$ (13,924,931)	\$ (13,899,931)	\$ (13,874,931)	\$ (13,849,931)	\$ (13,693,681)
Beginning Balance: Interfund Loan	\$ 13,865,858	\$ 13,860,926	\$ 13,860,926	\$ 13,974,931	\$ 13,949,931	\$ 13,924,931	\$ 13,899,931	\$ 13,874,931	\$ 13,849,931
Plus Advances	-	114,005	36,689	-	-	-	-	-	-
Less Payback	(4,932)	-	-	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(156,250)
Ending Balance: Interfund Loan	\$ 13,860,926	\$ 13,974,931	\$ 13,897,615	\$ 13,949,931	\$ 13,924,931	\$ 13,899,931	\$ 13,874,931	\$ 13,849,931	<b>\$ 13,693,681</b>

### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 20010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 20010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
<b>COMPOSITE: 126XX (Adjusted)</b>									
Beginning Fund Balance Forward	\$ (61,741,160)	\$ (61,620,566)	\$ (61,620,566)	\$ (71,356,222)	\$ (75,875,705)	\$ (74,470,705)	\$ (73,065,705)	\$ (71,660,705)	\$ (70,255,705)
Impact Fees	1,502,020	2,475,000	448,260	1,405,000	1,405,000	1,405,000	1,405,000	1,405,000	8,781,250
Interest	176,157	18,843	22,389	20,517	-	-	-	-	-
Other	316,071	311,997	-	-	-	-	-	-	-
Total Revenue	1,994,248	2,805,840	470,649	1,425,517	1,405,000	1,405,000	1,405,000	1,405,000	8,781,250
Project Costs	(1,873,654)	(12,541,496)	(5,249,196)	(5,945,000)	-	-	-	-	-
Revenue over (under) Expenditure	120,594	(9,735,656)	(4,778,547)	(4,519,483)	1,405,000	1,405,000	1,405,000	1,405,000	8,781,250
Reserves	\$ (61,620,566)	\$ (71,356,222)	\$ (66,399,113)	\$ (75,875,705)	\$ (74,470,705)	\$ (73,065,705)	\$ (71,660,705)	\$ (70,255,705)	\$ (61,474,455)
Beginning Balance: Interfund Loan	\$ 69,708,931	\$ 69,718,353	\$ 69,718,353	\$ 73,164,132	\$ 75,875,705	\$ 74,470,705	\$ 73,065,705	\$ 71,660,705	\$ 70,255,705
Plus Advances	1,263,171	4,458,473	2,836,831	4,006,573	-	-	-	-	-
Less Payback	(1,253,749)	(1,012,694)	(128,743)	(1,295,000)	(1,405,000)	(1,405,000)	(1,405,000)	(1,405,000)	(8,781,250)
Ending Balance: Interfund Loan	\$ 69,718,353	\$ 73,164,132	\$ 72,426,441	\$ 75,875,705	\$ 74,470,705	\$ 73,065,705	\$ 71,660,705	\$ 70,255,705	\$ 61,474,455

### Interfund Loan: 1991 Infrastructure Sales Tax to Impact Fee Funds

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 2010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
Infrastructure Sales Tax Fund - 11500									
Beginning Fund Balance Forward	\$ 164,232,914	\$ 156,219,247	\$ 156,219,247	\$ 92,307,493	\$ 82,045,062	\$ 82,996,166	\$ 78,833,064	\$ 79,747,715	\$ 70,547,747
Grants	-	-	-	-	-	-	-	-	-
Interest	1,801,174	812,667	213,198	1,047,569	931,104	941,898	894,652	905,032	800,624
Other	861,215	772,089		20,000	20,000	20,000	20,000	20,000	20,000
Total Revenue	2,662,389	1,584,756	213,198	1,067,569	951,104	961,898	914,652	925,032	820,624
Project Costs / Other Transfers Out	(10,676,056)	(65,496,510)	(47,086,174)	(11,330,000)	-	(5,125,000)	-	(10,125,000)	-
Revenue over (under) Expenditure	(8,013,667)	(63,911,754)	(46,872,976)	(10,262,431)	951,104	(4,163,102)	914,652	(9,199,968)	820,624
Reserves	\$ 156,219,247	\$ 92,307,493	\$ 109,346,271	\$ 82,045,062	\$ 82,996,166	\$ 78,833,064	\$ 79,747,715	\$ 70,547,747	\$ 71,368,372
Beginning Balance: Interfund Loan	\$ (69,708,931)	\$ (69,718,353)	\$ (69,718,353)	\$ (73,164,132)	\$ (75,875,705)	\$ (74,470,705)	\$ (73,065,705)	\$ (71,660,705)	\$ (70,255,705)
Plus Advances	(1,263,171)	(4,458,473)	(2,836,831)	(4,006,573)	-	-	-	-	-
Less Payback	1,253,749	1,012,694	128,743	1,295,000	1,405,000	1,405,000	1,405,000	1,405,000	8,781,250
Ending Balance: Interfund Loan	\$ (69,718,353)	\$ (73,164,132)	\$ (72,426,441)	\$ (75,875,705)	\$ (74,470,705)	\$ (73,065,705)	\$ (71,660,705)	\$ (70,255,705)	\$ (61,474,455)

Infrastructure Cash	\$ 86,500,894	\$ 19,143,361	\$ 36,919,830	\$ 6,169,357	\$ 8,525,461	\$ 5,767,359	\$ 8,087,011	\$ 292,043	\$ 9,893,917
Composite Fund Reserves	\$ 94,598,681	\$ 20,951,271	\$ 42,947,158	\$ 6,169,357	\$ 8,525,461	\$ 5,767,359	\$ 8,087,011	\$ 292,043	\$ 9,893,917
Composite Projects / Expenditures	\$ 12,549,710	\$ 78,038,006	\$ 52,335,370	\$ 17,275,000	\$ -	\$ 5,125,000	\$ -	\$ 10,125,000	\$ -

Interest Rate 1.13%

Total Budgeted Projects / Expenditures - FY 2009/10 and Thereafter \$ 110,563,006

Project Listing: On next page

**Seminole County**  
**1991 Infrastructure Sales Tax Fund**  
**Scheduled Capital Funding**

Project	Name	FY 2010/11 Budget	FY 2011/12 Budget	FY 2012/13 Budget	FY 2013/14 Budget	FY 2014/15 Budget
<b>Initial Proposed &amp; Related Projects</b>						
00006301	<i>Chapman Rd - SR 426 to SR 434</i>	\$ 8,555,000	\$ -	\$ -	\$ -	\$ -
00008702	<i>Seminola Blvd/Cumberland Farms Store</i>	25,000	-	-	-	-
00014601	<i>Wymore Rd - Orange County Line to SR 436</i>	-	-	5,125,000		10,125,000
<b>Additional Projects</b>						
00191669	<i>WYMORE RD AND ORANOLE RD INTERSECTION IMPROVEMENTS</i>	350,000	-	-	-	-
00205402	<i>State Road 46 (Mellonville to SR 415) Land for Widening</i>	2,400,000	-	-	-	-
00278501	<i>SR 46 and SR 415 / East Lake Mary Blvd Intersection</i>	-	-	-	-	-
		<u>\$ 11,330,000</u>	<u>\$ -</u>	<u>\$ 5,125,000</u>	<u>\$ -</u>	<u>\$ 10,125,000</u>

**2001 INFRASTRUCTURE SALES TAX FUND**

## 2001 Infrastructure Sales Tax Fund

Year end reserve balances are based on budgetary project costs and will be higher on an actual cost basis. Expenditures for FY 2008/09 are unaudited and subject to change. Expenditures & Encumbrances for FY 2009/10 are equal to amounts reported in J D Edwards on January 26, 2010, except BFB and Ending Reserves, which are calculated. Budget for FY 2009/10 includes all BCC actions actions through January 26, 2010, BCC Meeting. Expenditures & Revenues for FY 2010/11 through 2013/14 based upon the Proposed Five Year CIP and as noted.

	FY 2008/09 Unaudited	FY 2009/10 (1/26/10)		Budgetary Projections					
		Budget	Exp/Enc	FY 20010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	Thereafter
Infrastructure Sales Tax Fund - 11541					12/31/2011				
Beginning Fund Balance Forward	\$ 80,749,901	\$ 76,926,803	\$ 76,926,803	\$ 48,921,796	\$ 26,344,043	\$ 17,495,267	\$ 9,678,740	\$ 9,821,733	\$ 9,966,838
Taxes	40,019,487	43,946,893	3,069,710	44,648,083	11,162,021	-	-	-	-
Grant	10,752,176	-	-				-		-
Interest	1,192,989	115,348	174,086	722,765	389,204	258,473	142,993	145,105	147,249
Other	699,829	285,632	109,545	-	-	-	-	-	-
Total Revenue	52,664,481	44,347,873	3,353,341	45,370,848	11,551,225	258,473	142,993	145,105	147,249
Project Costs / Other Transfers Out	(56,487,579)	(72,352,880)	(12,832,090)	(67,948,601)	(20,400,000)	(8,075,000)	-	-	-
Revenue over (under) Expenditure	(3,823,098)	(28,005,007)	(9,478,749)	(22,577,753)	(8,848,775)	(7,816,527)	142,993	145,105	147,249
Reserves	\$ 76,926,803	\$ 48,921,796	\$ 67,448,054	\$ 26,344,043	\$ 17,495,267	\$ 9,678,740	\$ 9,821,733	\$ 9,966,838	\$ 10,114,086

Interest Rate 1.48%

Total Budgeted Projects / Expenditures - FY 2009/10 and Thereafter \$ 168,776,481



**Seminole County**  
**2001 Infrastructure Sales Tax Fund**  
**Scheduled Capital Funding**

Project	Name	FY 2010/11 Budget	FY 2011/12 Budget	FY 2012/13 Budget	FY 2013/14 Budget	FY 2014/15 Budget
00191652	CR 426 Safety Improvements	\$ 1,885,929	\$ -	\$ -	\$ -	\$ -
00191663	Future Projects Preliminary Engineering Evaluations	200,000	-	75,000	-	-
00191673	SR 426 AND W MITCHELL HAMMOCK/RED BUG LAKE RD INTERSECTION IMPRO	200,000	-	-	-	-
00192514	County Sidewalk Program - Future Years	2,500,000	1,000,000	-	-	-
00192910	WALKER ELEMENTARY/SNOWHILL RD SIDEWALK	250,000	-	-	-	-
00192911	EASTBROOK ELEMENTARY AREA SIDEWALKS	250,000	-	-	-	-
00192912	STERLING PARK ELEMENTARY/EAGLE CIR SIDEWALKS	300,000	-	-	-	-
00198101	Dean Road - SR 426 to Orange County Line	4,000,000	-	7,500,000	-	-
00198102	CR 419 Widening Lanes	-	15,000,000	-	-	-
00205303	SR 434 - I-4 to Range Line Rd (TRIPS)	12,362,672	-	-	-	-
00205304	SR 434 - Rangeline Rd to CR 427 (TRIPS)	4,000,000	-	500,000	-	-
00205501	Future Traffic Signals and Signal Systems	800,000	800,000	-	-	-
00205601	Communication Network Future Projects	200,000	200,000	-	-	-
00205701	Future ATM Projects	450,000	450,000	-	-	-
00226301	SR 436 at Red Bug Lake Rd Interchange	37,500,000	-	-	-	-
00227012	Arterial / Collector Roads Pavement Rehabilitation	1,500,000	1,500,000	-	-	-
00283401	DYSON DR AT LAKE HOWELL CREEK BRIDGE	900,000	-	-	-	-
00283501	LAKE HOWELL RD AT HOWELL CREEK BRIDGE	-	800,000	-	-	-
90000101	Minor Road Program - GECs	162,500	162,500	-	-	-
90000102	Collector Roads Program - GECs	162,500	162,500	-	-	-
90000103	Future Years State Road System - GECs	162,500	162,500	-	-	-
90000104	Safety / Sidewalk Program - GECs	162,500	162,500	-	-	-
	Capitalized Expenditures	-	-	-	-	-
		<u>\$ 67,948,601</u>	<u>\$ 20,400,000</u>	<u>\$ 8,075,000</u>	<u>\$ -</u>	<u>\$ -</u>

## APPENDIX



## Seminole County Government General Revenue Funds - Five Year Forecast

	<u>FY 2009/10</u> <u>Adjusted</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>	<u>FY 2014/15</u> <u>Projected</u>
<b><u>General Fund - Ad Valorem Tax Rate 4.9000</u></b>						
<b><u>Sources</u></b>						
Beginning Fund Balance	\$ 67,946,409	\$ 60,674,669	\$ 50,393,835	\$ 29,273,675	\$ (497,100)	\$ (32,125,815)
Ad Valorem Tax	132,475,398	119,230,000	113,270,000	113,270,000	115,540,000	117,850,000
Half-Cent State Sales Tax	18,500,000	18,500,000	18,690,000	18,880,000	19,260,000	19,650,000
State Revenue Sharing	6,815,000	6,815,000	6,880,000	6,950,000	7,090,000	7,230,000
Communication Service Tax	8,500,000	8,500,000	8,670,000	8,840,000	9,020,000	9,200,000
Utility Taxes	5,402,500	5,402,500	5,460,000	5,570,000	5,680,000	5,790,000
Other Revenue	27,963,878	27,963,878	27,960,000	28,240,000	28,800,000	29,380,000
Operating Revenue	199,656,776	186,411,378	180,930,000	181,750,000	185,390,000	189,100,000
<b>Total Sources</b>	<b>\$ 267,603,185</b>	<b>\$ 247,086,047</b>	<b>\$ 231,323,835</b>	<b>\$ 211,023,675</b>	<b>\$ 184,892,900</b>	<b>\$ 156,974,185</b>
<b><u>Uses</u></b>						
Personal Services	\$ 32,552,901	\$ 32,634,000	\$ 32,716,000	\$ 33,700,000	\$ 34,710,000	\$ 35,750,000
Operating Expenditures	32,193,428	32,190,000	32,190,000	32,830,000	33,490,000	34,160,000
Capital Equipment	1,234,127	-	-	2,000,000	2,000,000	2,000,000
Grants & Aids	6,486,102	6,490,000	6,490,000	6,490,000	6,490,000	6,490,000
Constitutional Officers	104,067,041	104,587,000	105,110,000	108,260,000	111,510,000	114,860,000
Constitutional Officers - Jail Expansion	1,841,524	2,751,000	2,765,000	3,810,000	3,920,000	4,040,000
Operating Expenditures	178,375,123	178,652,000	179,271,000	187,090,000	192,120,000	197,300,000
Capital Improvement Program/Operating Impacts	12,399,550	-	-	500,000	500,000	500,000
Transfers Out	17,448,770	19,336,692	24,077,280	25,261,375	25,762,715	26,274,956
Reserves	59,379,742	49,097,355	27,975,555	(1,827,700)	(33,489,815)	(67,100,771)
<b>Total Uses</b>	<b>\$ 267,603,185</b>	<b>\$ 247,086,047</b>	<b>\$ 231,323,835</b>	<b>\$ 211,023,675</b>	<b>\$ 184,892,900</b>	<b>\$ 156,974,185</b>

## Seminole County Government Major Funds - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)
<b><u>General Fund Sources</u></b>						
Ad Valorem Tax	(\$5,222,268) -4%	<b>(\$13,245,398)</b> <b>-10%</b>	(\$5,960,000) -5%	\$0 0%	\$2,270,000 2%	\$2,310,000 2%
Half-Cent State Sales Tax	(\$958,951) -5%	<b>\$0</b> <b>0%</b>	\$190,000 1%	\$190,000 1%	\$380,000 2%	\$390,000 2%
State Revenue Sharing	(\$522,647) -7%	<b>\$0</b> <b>0%</b>	\$65,000 1%	\$70,000 1%	\$140,000 2%	\$140,000 2%
Communications Service Tax	(\$120,190) -1%	<b>\$0</b> <b>0%</b>	\$170,000 2%	\$170,000 2%	\$180,000 2%	\$180,000 2%
Utility Taxes	(\$242,764) -4%	<b>\$0</b> <b>0%</b>	\$57,500 1%	\$110,000 2%	\$110,000 2%	\$110,000 2%
Other Revenue	\$1,119,936 4%	<b>\$0</b> <b>0%</b>	(\$3,878) 0%	\$280,000 1%	\$560,000 2%	\$580,000 2%
Overall Increase/Decrease	(\$5,946,884) -3%	<b>(\$13,245,398)</b> <b>-7%</b>	(\$5,481,378) -3%	\$820,000 0%	\$3,640,000 2%	\$3,710,000 2%

### **Uses**

Personal Services	(\$1,377,673) -4%	<b>\$81,099</b> <b>0.25%</b>	\$82,000 0.25%	\$984,000 3%	\$1,010,000 3%	\$1,040,000 3%
Operating Expenditures	(\$255,700) -1%	<b>\$0</b> <b>0%</b>	\$0 0%	\$640,000 2%	\$660,000 2%	\$670,000 2%
Capital Equipment	\$363,847 42%	<b>(\$1,234,127)</b> <b>N/A</b>	\$0 N/A	\$2,000,000 N/A	\$0 N/A	\$0 N/A
Grants & Aids	(\$382,889) -6%	<b>\$0</b> <b>0%</b>	\$0 0%	\$0 0%	\$0 0%	\$0 0%
Constitutional Officers	(\$2,167,907) -2%	<b>\$519,959</b> <b>0.50%</b>	\$523,000 0.50%	\$3,150,000 3%	\$3,250,000 3%	\$3,350,000 3%
Constitutional Officers - Jail Expansion	\$1,841,524 N/A	<b>\$909,476</b> <b>49.39%</b>	\$14,000 0.50%	\$1,045,000 38%	\$110,000 3%	\$120,000 3%
Transfers Out	(\$4,880,049) -22%	<b>\$1,887,922</b> <b>11%</b>	\$4,740,588 25%	\$1,184,095 5%	\$501,340 2%	\$512,241 2%
Overall Increase/Decrease	(\$6,858,847) -3%	<b>\$2,164,799</b> <b>1%</b>	\$5,359,588 3%	\$9,003,095 4%	\$5,531,340 3%	\$5,692,241 3%



## Seminole County Government General Fund Transfer Summary - Five Year Forecast

RECIPIENT FUND	FY 2009/10 Adjusted	FY 2010/11 Projected	FY 2011/12 Projected	FY 2012/13 Projected	FY 2013/14 Projected	FY 2014/15 Projected
<b>GENERAL FUND:</b>						
TRANSPORTATION TRUST	\$ 730,830	\$ 1,240,607	\$ 6,034,370	\$ 6,393,840	\$ 6,578,835	\$ 6,780,495
MASS TRANSIT	2,175,342	2,185,800	2,176,000	2,280,000	2,370,000	2,460,000
STORMWATER	6,198,451	6,005,000	6,011,100	6,160,000	6,320,000	6,480,000
ECONOMIC DEVELOPMENT	128,187	650,000	650,000	670,000	690,000	710,000
FACILITIES MAINTENANCE	599,692	-	-	500,000	500,000	500,000
COURT TECHNOLOGY	450,000	700,000	700,000	700,000	700,000	700,000
BUILDING PROGRAM	-	1,381,100	1,331,200	1,378,000	1,428,000	1,464,000
SALES TAX REVENUE BONDS	7,166,268	7,174,185	7,174,610	7,179,535	7,175,880	7,180,461
<b>TOTAL GENERAL REVENUE TRANSFERS</b>	<b>\$ 17,448,770</b>	<b>\$ 19,336,692</b>	<b>\$ 24,077,280</b>	<b>\$ 25,261,375</b>	<b>\$ 25,762,715</b>	<b>\$ 26,274,956</b>



## Seminole County Government General Revenue Funds - Five Year Forecast

	<u>FY 2009/10</u> <u>Adjusted</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>	<u>FY 2014/15</u> <u>Projected</u>
<b><u>Transportation Trust Fund - Ad Valorem Tax Rate 0.1107</u></b>						
<b><u>Sources</u></b>						
Beginning Fund Balance	\$ 9,385,170	\$ 6,180,623	\$ 1,355,320	\$ 1,355,720	\$ 1,383,200	\$ 1,411,000
Ad Valorem Tax (Unincorporated - Local Road Taxing Unit)	1,507,873	1,360,000	1,290,000	1,290,000	1,320,000	1,350,000
Local Option Gas Tax	7,200,000	7,200,000	7,270,000	7,340,000	7,490,000	7,640,000
Constitutional Gas Tax	3,405,000	3,405,000	3,440,000	3,470,000	3,540,000	3,610,000
County Gas Tax	1,550,000	1,550,000	1,570,000	1,590,000	1,620,000	1,650,000
Other Revenue	3,227,095	1,230,000	1,230,000	1,240,000	1,260,000	1,290,000
Operating Revenue	16,889,968	14,745,000	14,800,000	14,930,000	15,230,000	15,540,000
Transfers In - General Fund	730,830	1,240,607	6,034,370	6,393,840	6,578,835	6,780,495
<b>Total Sources</b>	<b>\$ 27,005,968</b>	<b>\$ 22,166,230</b>	<b>\$ 22,189,690</b>	<b>\$ 22,679,560</b>	<b>\$ 23,192,035</b>	<b>\$ 23,731,495</b>
<b><u>Uses</u></b>						
Personal Services	\$ 8,115,403	\$ 8,136,000	\$ 8,156,000	\$ 8,400,000	\$ 8,650,000	\$ 8,910,000
Operating Expenditures	6,625,005	6,630,000	6,630,000	6,760,000	6,900,000	7,040,000
Capital Equipment	73,605	-	-	-	-	-
Grants & Aids	10,819	10,000	10,000	10,000	10,000	10,000
Tax Collector/Property Appraiser	24,944	30,000	30,000	30,000	30,000	30,000
Operating Expenditures	14,849,776	14,806,000	14,826,000	15,200,000	15,590,000	15,990,000
Capital Outlay (Resurfacing)	5,051,520	5,050,000	5,050,000	5,150,000	5,250,000	5,360,000
Transfers Out - Debt Service	1,218,857	1,250,230	1,253,690	1,249,560	1,252,035	1,251,495
Reserves	5,885,815	1,060,000	1,060,000	1,080,000	1,100,000	1,130,000
<b>Total Uses</b>	<b>\$ 27,005,968</b>	<b>\$ 22,166,230</b>	<b>\$ 22,189,690</b>	<b>\$ 22,679,560</b>	<b>\$ 23,192,035</b>	<b>\$ 23,731,495</b>

## Seminole County Government Major Funds - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)
<b><u>Transportation Trust Fund Sources</u></b>						
Ad Valorem Tax	(\$188,458) -11%	<b>(\$147,873)</b> <b>-10%</b>	(\$70,000) -5%	\$0 0%	\$30,000 2%	\$30,000 2%
Local Option Gas Tax	(\$147,145) -2%	<b>\$0</b> <b>0%</b>	\$70,000 1%	\$70,000 1%	\$150,000 2%	\$150,000 2%
Constitutional Gas Tax	(\$182,296) -5%	<b>\$0</b> <b>0%</b>	\$35,000 1%	\$30,000 1%	\$70,000 2%	\$70,000 2%
County Gas Tax	(\$9,374) -1%	<b>\$0</b> <b>0%</b>	\$20,000 1%	\$20,000 1%	\$30,000 2%	\$30,000 2%
Other Revenue	\$1,684,342 109%	<b>(\$1,997,095)</b> <b>-62%</b>	\$0 0%	\$10,000 1%	\$20,000 2%	\$30,000 2%
Overall Increase/Decrease	\$1,157,069 7%	<b>(\$2,144,968)</b> <b>-13%</b>	\$55,000 0%	\$130,000 1%	\$300,000 2%	\$310,000 2%

<b><u>Uses</u></b>						
Personal Services	(\$2,330,957) -22%	<b>\$20,597</b> <b>0.25%</b>	\$20,000 0.25%	\$244,000 3%	\$250,000 3%	\$260,000 3%
Operating Expenditures	\$80,058 1%	<b>\$0</b> <b>0%</b>	\$0 0%	\$130,000 2%	\$140,000 2%	\$140,000 2%
Capital Equipment	(\$136,897) -65%	<b>(\$73,605)</b> <b>N/A</b>	\$0 N/A	\$0 N/A	\$0 N/A	\$0 N/A
Transfers Out - Debt Service	(\$71,371) -6%	<b>\$31,373</b> <b>3%</b>	\$3,460 0%	(\$4,130) 0%	\$2,475 0%	(\$540) 0%
Overall Increase/Decrease	(\$2,454,508) -13%	<b>(\$12,403)</b> <b>-0.08%</b>	\$23,460 0%	\$369,870 2%	\$392,475 2%	\$399,460 2%



## Seminole County Government General Revenue Funds - Five Year Forecast

	<u>FY 2009/10</u> <u>Adjusted</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>	<u>FY 2014/15</u> <u>Projected</u>
<b><u>Mass Transit Fund</u></b>						
<b><u>Sources</u></b>						
Beginning Fund Balance	\$ 694,581	\$ 525,572	\$ 525,572	\$ 525,572	\$ 525,572	\$ 525,572
Ninth-Cent Gas Tax	2,000,000	2,000,000	2,020,000	2,040,000	2,080,000	2,120,000
Other Revenue	-	-	-	-	-	-
Operating Revenue	2,000,000	2,000,000	2,020,000	2,040,000	2,080,000	2,120,000
Transfers In - General Fund	2,175,342	2,185,800	2,176,000	2,280,000	2,370,000	2,460,000
<b>Total Sources</b>	<b>\$ 4,869,923</b>	<b>\$ 4,711,372</b>	<b>\$ 4,721,572</b>	<b>\$ 4,845,572</b>	<b>\$ 4,975,572</b>	<b>\$ 5,105,572</b>
<b><u>Uses</u></b>						
Operating Expenditures	\$ 4,175,342	\$ 4,185,800	\$ 4,196,000	\$ 4,320,000	\$ 4,450,000	\$ 4,580,000
Capital Outlay	169,009	-	-	-	-	-
Reserves	525,572	525,572	525,572	525,572	525,572	525,572
<b>Total Uses</b>	<b>\$ 4,869,923</b>	<b>\$ 4,711,372</b>	<b>\$ 4,721,572</b>	<b>\$ 4,845,572</b>	<b>\$ 4,975,572</b>	<b>\$ 5,105,572</b>



# Seminole County Government Major Funds - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)
<b><u>Mass Transit Fund</u></b>						
<b><u>Sources</u></b>						
Ninth-Cent Gas Tax	(\$81,984) -4%	<b>\$0</b> <b>0%</b>	\$20,000 1%	\$20,000 1%	\$40,000 2%	\$40,000 2%
<b><u>Uses</u></b>						
Operating Expenditures	(\$447,123) -10%	<b>\$10,458</b> <b>0.25%</b>	\$10,200 0.25%	\$124,000 3%	\$130,000 3%	\$130,000 3%



## Seminole County Government General Revenue Funds - Five Year Forecast

### Stormwater Fund

#### Sources

	<u>FY 2009/10 Adjusted</u>	<u>FY 2010/11 Projected</u>	<u>FY 2011/12 Projected</u>	<u>FY 2012/13 Projected</u>	<u>FY 2013/14 Projected</u>	<u>FY 2014/15 Projected</u>
Beginning Fund Balance	\$ 7,122,529	\$ 5,740,428	\$ 5,740,428	\$ 5,740,428	\$ 5,740,428	\$ 5,740,428
Other Revenue	211,000	210,000	210,000	210,000	210,000	210,000
Operating Revenue	211,000	210,000	210,000	210,000	210,000	210,000
Transfers In - General Fund	6,198,451	6,005,000	6,011,100	6,160,000	6,320,000	6,480,000
<b>Total Sources</b>	<b>\$ 13,531,980</b>	<b>\$ 11,955,428</b>	<b>\$ 11,961,528</b>	<b>\$ 12,110,428</b>	<b>\$ 12,270,428</b>	<b>\$ 12,430,428</b>

#### Uses

Personal Services	\$ 2,448,975	\$ 2,455,000	\$ 2,461,100	\$ 2,530,000	\$ 2,610,000	\$ 2,690,000
Operating	3,761,838	3,760,000	3,760,000	3,840,000	3,920,000	4,000,000
Capital Equipment	-	-	-	-	-	-
Total Operating Expenditures	6,210,813	6,215,000	6,221,100	6,370,000	6,530,000	6,690,000
Capital Outlay	1,580,739	-	-	-	-	-
Reserves	5,740,428	5,740,428	5,740,428	5,740,428	5,740,428	5,740,428
<b>Total Uses</b>	<b>\$ 13,531,980</b>	<b>\$ 11,955,428</b>	<b>\$ 11,961,528</b>	<b>\$ 12,110,428</b>	<b>\$ 12,270,428</b>	<b>\$ 12,430,428</b>

## Seminole County Government Major Funds - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)
<u>Stormwater</u>						
<u>Uses</u>						
Personal Services	\$1,024,700 72%	<b>\$6,025</b> <b>0.25%</b>	\$6,100 0.25%	\$68,900 3%	\$80,000 3%	\$80,000 3%
Operating Expenditures	\$1,747,590 87%	<b>\$0</b> <b>0%</b>	\$0 0%	\$80,000 2%	\$80,000 2%	\$80,000 2%
Capital Equipment	(\$20,316) -100%	<b>\$0</b> <b>N/A</b>	\$0 N/A	\$0 N/A	\$0 N/A	\$0 N/A
Overall Increase/Decrease	\$2,751,974 80%	<b>\$4,187</b> <b>0.07%</b>	\$6,100 0.10%	\$148,900 2%	\$160,000 3%	\$160,000 2%



## Seminole County Government Building Fund - Five Year Forecast

	<u>FY 2008/09</u> <u>Actual</u>	<u>FY 2009/10</u> <u>Adopted</u>	<u>FY 2009/10</u> <u>Adjusted</u>	<u>FY 2010/11</u> <u>Projected</u>	<u>FY 2011/12</u> <u>Projected</u>	<u>FY 2012/13</u> <u>Projected</u>	<u>FY 2013/14</u> <u>Projected</u>	<u>FY 2014/15</u> <u>Projected</u>
<b><u>Sources</u></b>								
Beginning Fund Balance	\$ 2,231,397	\$ 1,103,523	\$ 1,034,960	\$ -	\$ 40,000	\$ 41,000	\$ 42,000	\$ 43,000
Licenses and Permits	1,423,279	1,655,000	1,281,000	1,281,000	1,294,000	1,320,000	1,346,000	1,386,000
Charges For Services	187,871	301,000	150,000	150,000	152,000	155,000	158,000	163,000
Other Revenue	53,659	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Operating Revenue	1,664,809	1,996,000	1,471,000	1,471,000	1,486,000	1,515,000	1,544,000	1,589,000
Transfers In - General Fund	-	-	354,031	1,381,100	1,331,200	1,378,000	1,428,000	1,464,000
<b>Total Sources</b>	<b>\$ 3,896,206</b>	<b>\$ 3,099,523</b>	<b>\$ 2,859,991</b>	<b>\$ 2,852,100</b>	<b>\$ 2,857,200</b>	<b>\$ 2,934,000</b>	<b>\$ 3,014,000</b>	<b>\$ 3,096,000</b>
<b><u>Uses</u></b>								
Personal Services	\$ 2,560,060	\$ 2,017,277	\$ 2,017,277	\$ 2,022,300	\$ 2,027,400	\$ 2,088,000	\$ 2,151,000	\$ 2,216,000
Operating Expenditures	301,186	842,714	842,714	829,800	829,800	846,000	863,000	880,000
Capital Equipment	-	-	-	-	-	-	-	-
Operating Expenditures	2,861,246	2,859,991	2,859,991	2,852,100	2,857,200	2,934,000	3,014,000	3,096,000
Reserves	1,034,960	239,532	-	-	-	-	-	-
<b>Total Uses</b>	<b>\$ 3,896,206</b>	<b>\$ 3,099,523</b>	<b>\$ 2,859,991</b>	<b>\$ 2,852,100</b>	<b>\$ 2,857,200</b>	<b>\$ 2,934,000</b>	<b>\$ 3,014,000</b>	<b>\$ 3,096,000</b>

## Seminole County Government Building Fund - Growth Assumption Tables

	FY 2009/10	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15
In Comparison To:	<u>Adjusted</u> (PY Actual)	<u>Projected</u> (Rev vs Est) (Exp vs Bud)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)	<u>Projected</u> (PY Projected)
<b>Sources</b>						
Permits	(\$142,279) -10%	<b>\$0</b> <b>0%</b>	\$13,000 1%	\$26,000 2%	\$26,000 2%	\$40,000 3%
Charges For Services	(\$37,871) -20%	<b>\$0</b> <b>0%</b>	\$2,000 1%	\$3,000 2%	\$3,000 2%	\$5,000 3%
Overall Increase/Decrease	(\$193,809) -12%	<b>\$0</b> <b>0%</b>	<b>\$15,000</b> 1%	<b>\$29,000</b> 2%	<b>\$29,000</b> 2%	<b>\$45,000</b> 3%
Transfer In - General Fund	\$354,031 N/A	<b>\$1,027,069</b> <b>290%</b>	(\$49,900) -4%	\$46,800 4%	\$50,000 4%	\$36,000 3%

<b>Uses</b>						
Personal Services	(\$542,783) -21%	<b>\$5,023</b> <b>0.25%</b>	\$5,100 0.25%	\$60,600 3%	\$63,000 3%	\$65,000 3%
Operating Expenditures	\$541,528 180%	<b>(\$12,914)</b> <b>-2%</b>	\$0 0%	\$16,200 2%	\$17,000 2%	\$17,000 2%
Overall Increase/Decrease	(\$1,255) 0%	<b>(\$7,891)</b> <b>-0.28%</b>	<b>\$5,100</b> 0.18%	<b>\$76,800</b> 3%	<b>\$80,000</b> 3%	<b>\$82,000</b> 3%

## IMPACT FEES

# Seminole County Impact Fees

## Overview

An **impact fee** is a charge imposed to a new or proposed development to help assist or pay for a portion of the costs that the development may cause with public services. It is considered to be a fee on new development to help fund and pay for the construction or needed expansion of offsite capital improvements. Fees are implemented to help reduce the economic burden with population growth within the County. Seminole County currently collects impact fees for **Roadway, Fire/Rescue, Library and Education.**

Impact fees are set by ordinance and were first established for all county roadways on March 24, 1987 and incorporated into the Land Development Code. Various updates for roadway impact fees occurred to update the arterial and collector roadway system in 1990, 2005 and 2007 and to establish a December 31, 2021 sunset date. Roadway impact fees historically have been used to offset roadway infrastructure costs associated with development, however, a portion of impact fees are used to repay the 1991 Sales Tax Interfund Loan.

In 1991, the Board initiated an accelerated transportation improvement program authorized and funded by the 1991 Local Option Infrastructure Sales Tax which created an additional one-cent sales tax to fund the Local Option Infrastructure Sales Tax Budgetary Fund that advanced funding to capital improvements in a 1990 transportation study. On August 13, 2002, the Board approved Ordinance 2002-31 which advance-funded approximately \$120 million of eligible impact fee expenditures using the 1991 Infrastructure Sales Tax and established a payback policy using future impact fee collections.

On the heels of roadway impact fees, fire/rescue impact fees were adopted on September 8, 1987 and codified into the Land Development Code. The fire/rescue fees became effective only on the unincorporated area and was updated in 1991 and 1992 that set policies on maximum impact fees by land uses to a 1989 net cost per equivalent residential unit.

The Library System Impact Fee was adopted on April 9, 1991, and became effective in both the unincorporated area and in the incorporated municipal areas of Seminole County on June 1, 1991. The fee is effective countywide, with provision made for municipal contribution credits in the event of a City's enactment of its own public library collection impact fee. Pursuant to this section, a municipal credit results in a \$0 County Library Impact Fee within the City of Altamonte Springs.

The final impact fee adopted by the County was the Educational System (School) Impact Fee which was adopted on July 28, 1992, and became effective Countywide on October 1, 1992. On October 23, 2007, Ordinance 2007-41 was adopted to amend Section 105.4 of the Seminole County Land Development Code, to increase Education Impact Fees. The change became effective on February 1, 2008. Since Seminole County is responsible for the collection of the Education Impact Fee the ordinance allows the County to retain a three percent of the administrative costs associated with the collection. Last year that amount totaled approximately \$53,730.

### **Impact Fee Collection**

Based on an analysis prepared for the Board in August of 1998 by Duncan and Associates, Seminole County impact fees are drastically lower than other counties in our region, state and nation. The counties included a comparison of Volusia, Lake, Orange, Brevard and Osceola. Across the five typical land use types of single family, multi-family, retail, office and industrial, Seminole County impact fees are only 26% of the region, 32% of the state and 34% of the nation. The gap is greatest in the single family, multi-family and industrial uses with a range ending at 27% and also apparent is the gap in retail and offices uses with a range ending at 48% of the fees for the region, state and nation.

In the last ten years impact fee collection has been in decline overall. The highest year was in Fiscal Year 2000/2001 with a total collection of approximately \$12 Million. Today Seminole County collects about 25% of that amount or approximately \$3.4 Million. The attached Table and Figure shows the revenues for the past ten years and the amount collected in each of the impact fee areas.

### **Timing of Payment for Impact Fees**

On September 9, 2003, the Seminole County Board of County Commissioners adopted Resolution 2003-R-142. This allows for the deferral of Arterial Road, Collector Road, Library and Fire/Rescue impact fees as well as Water & Sewer connections fees to the Certificate of Occupancy or Pre-power, whichever comes first, if the applicant so desires. This is for unincorporated Seminole County only. However, School impact fees must be paid at building permit issuance.

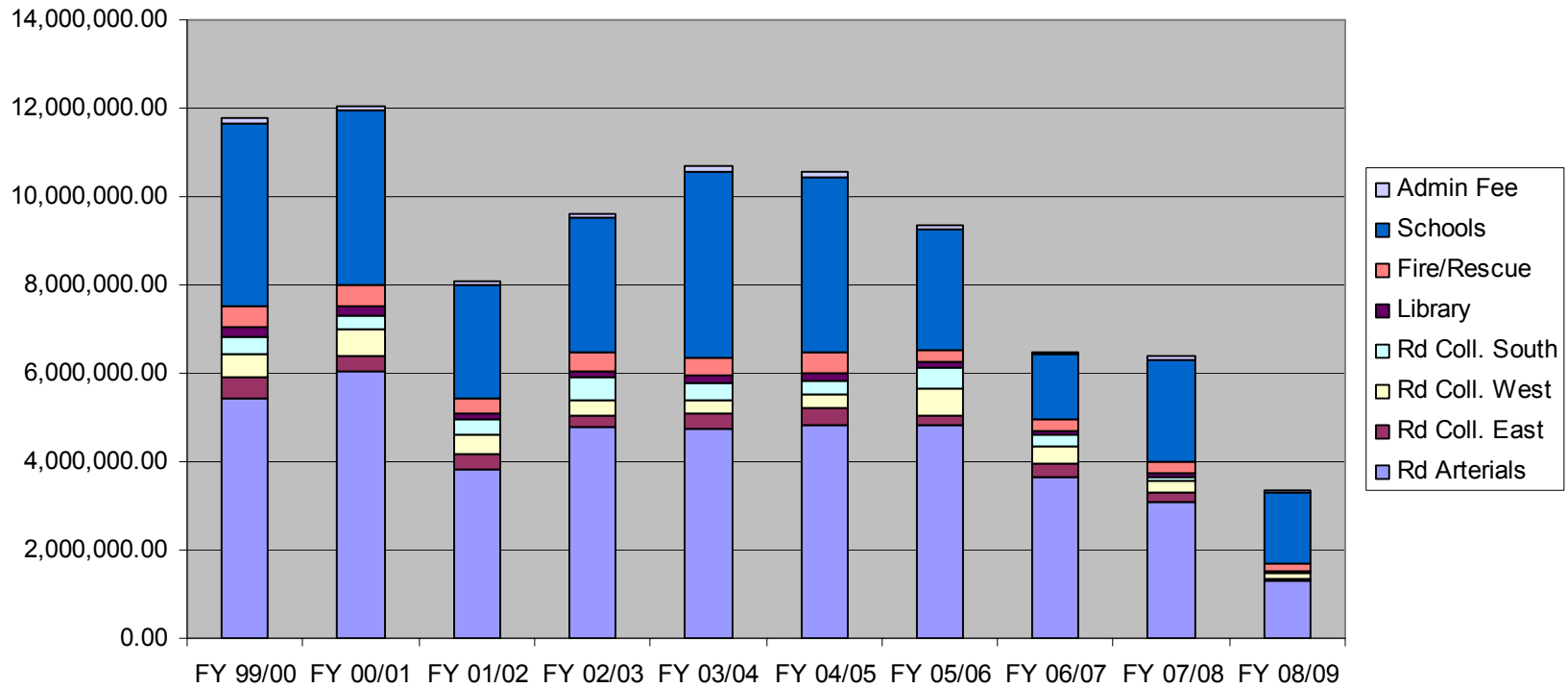


	<b>FY 99/00</b>	<b>FY 00/01</b>	<b>FY 01/02</b>	<b>FY 02/03</b>	<b>FY 03/04</b>
Rd Arterials	\$5,415,547.23	\$6,036,168.68	\$3,834,644.02	\$4,775,580.31	\$4,721,109.84
Rd Coll. East	\$ 514,153.92	\$ 344,247.14	\$ 323,218.01	\$ 264,344.05	\$ 306,462.97
Rd Coll. West	\$ 499,911.24	\$ 609,076.11	\$ 458,499.65	\$ 370,744.27	\$ 378,448.91
Rd Coll. South	\$ 388,789.79	\$ 299,477.55	\$ 328,743.91	\$ 491,818.85	\$ 356,572.49
Library	\$ 213,604.79	\$ 243,291.00	\$ 127,608.59	\$ 131,991.56	\$ 207,584.62
Fire/Rescue	\$ 507,458.45	\$ 459,128.11	\$ 357,663.75	\$ 432,378.63	\$ 368,725.57
Schools	\$4,114,953.70	\$3,953,507.80	\$2,559,349.21	\$3,059,525.42	\$4,219,911.76
Admin Fee	\$ 123,448.61	\$ 118,605.23	\$ 76,780.48	\$ 91,785.76	\$ 130,565.61
<b>TOTALS</b>	<b>\$11,777,867.73</b>	<b>\$12,063,501.62</b>	<b>\$8,066,507.62</b>	<b>\$9,618,168.85</b>	<b>\$10,689,381.77</b>

	<b>FY 04/05</b>	<b>FY 05/06</b>	<b>FY 06/07</b>	<b>FY 07/08</b>	<b>FY 08/09</b>
Rd Arterials	\$4,827,756.00	\$4,831,579.63	\$3,639,174.81	\$3,075,816.94	\$1,289,430.91
Rd Coll. East	\$ 409,403.85	\$ 223,019.88	\$ 402,284.01	\$ 264,437.34	\$ 112,957.07
Rd Coll. West	\$ 298,557.86	\$ 609,481.46	\$ 296,325.88	\$ 224,371.33	\$ 72,048.65
Rd Coll. South	\$ 270,212.61	\$ 452,140.05	\$ 290,413.10	\$ 90,656.42	\$ 27,582.63
Library	\$ 183,653.75	\$ 157,205.84	\$ 82,359.96	\$ 87,513.94	\$ 29,838.78
Fire/Rescue	\$ 467,877.40	\$ 241,830.83	\$ 229,236.98	\$ 258,177.70	\$ 142,270.42
Schools	\$3,964,381.58	\$2,747,424.91	\$1,488,688.75	\$2,306,134.21	\$1,639,158.27
Admin Fee	\$ 122,539.71	\$ 85,051.05	\$ 46,037.47	\$ 70,853.68	\$ 53,730.29
<b>TOTALS</b>	<b>\$10,544,382.76</b>	<b>\$9,347,733.65</b>	<b>\$6,474,520.96</b>	<b>\$6,377,961.56</b>	<b>\$3,367,017.02</b>

- School Impact Fees were increased as of February 1, 2008
- Administration fee (3% or up to \$250 per statement) is retained by Seminole County for assessing and collecting School Impact Fees. Payment for School Impact Fees collected, minus Administration Fee, is forwarded to the Seminole County Public Schools on a quarterly basis.

### Revenue Collected for Impact Fees



## **Suspension of Impact Fees**

The suspension of impact fees has been considered by many local governments around the state and nation as a mechanism to spur growth in the economy. County's that have suspended impact fees for short durations include Brevard, Highlands, Indian River and Santa Rosa. Reports from Indian River County, which left intact their Transportation and School Impact Fees, determined no statistical difference within a six month horizon of implementing the changes, but do not plan on resuming impact fees.

If Seminole County were to implement a two year suspension in impact fees to Roadway (Arterial and Collector), Library and Fire/Rescue the result would be a loss of approximately \$1.7 Million annually based on Fiscal Year 2008/2009 and may have the following impacts to projects.

### **Roadway**

- Delay the widening of Wymore Road
- Eliminate the source of funds that would be used if SunRail capital costs increase
- Delay the re-payment of the 1991 Sales Tax Interfund Loan

### **Library**

- Unable to purchase approximately 5,000 books

### **Fire/Rescue**

- May delay the construction of a new fire station, as well as the purchase of new equipment, and vehicles
- Without cost offset of fire impact fees, entire fees for projects would be deducted from the Fire Municipal Services Taxing Unit (MSTU) fund.
- If a shortfall on impact fees now, it will have to be made up from the Fire MSTU at some point which is not favorable given the predicted drops in assessment.

### **Education**

- No changes proposed at this time

## **Other Regional Options**

As the issue was analyzed, options that examined other plans beyond the suspension of impact fees were also considered as part of the overall analysis. A look at other Counties in the region was a guide in developing the research that could be further evaluated by staff.

Attached is a comparison of the impact fees charged by Seminole County, the Cities, and Lake, Orange, Manatee, Martin and Volusia Counties.

### **Orange County**

- On November 2, 2009 Orange County Board of County Commissioners adopted Ordinance 2009-32. Part of this Ordinance amends Chapter 23 Impact Fees. Effective date for the changes is November 13, 2009.
- Changes for law enforcement impact fees; the automatic 2.5 percent increase shall be suspended from March 10, 2010 through March 9, 2011 and will resume on March 10, 2011.
- Changes for Fire/Rescue impact fees; the automatic 3.5 percent increase shall be suspended from March 10, 2010 through March 9, 2011 and will resume on March 10, 2011.
- Changes for Road impact fees; the automatic 3 percent increase shall be suspended from July 1, 2010 through June 30, 2011. If road impact fees are not updated by June 30, 2011, the road impact fees will automatically be increases by 3 percent.
- Changes for Parks and Recreation; the impact fee schedule shall not be indexed on March 10, 2010. The automatic 7.4 percent annual increase shall resume on March 10, 2011.
- From November 13, 2009 until December 31, 2010, the change of use of a building or structure shall be exempt from the payment of impact fees imposed, however, such site must be located within the urban service area boundary. The new use must not have more net usable square footage than the original structure.
- No changes due to Senate Bill 360 until the law suit are settled.

## **Manatee County**

- County Ordinance 09-36 and 09-37 was adopted and the following changes were made.
- Suspension of School impact fees for 2 years.
- Road impact fees will have a 2 year reduction.
- All other fees will remain the same as listed on the February 3, 2009 schedule.
- County Ordinance 09-07 was adopted and the following changes were made.
- Elimination of medical office as a separate assessment category (i.e., medical offices are now assessed at the general office rate).
- Interpretive notation regarding the assessment of day care impact fees. Rate applies to day care centers that do not provide bus transport for their students. Day care centers providing bus transport will be assessed at the elementary school rate.

## **Martin County**

- On March 31, 2009 the Board of County Commissioners adopted a new impact fee ordinance, effective July 15, 2009.
- If impact fees for an application are due before July 15, 2009, the applicant will pay the fees based on the old schedule. If impact fees are due after July 15, 2009 the applicant will pay fees based on the new fee schedule.
- According to the new impact fee schedule the only impact fees assessed will be Roads and Schools. Road impact fees have increased on residential. Hotel/Motel and Nursing Home have increased while all other commercial uses have decreased.
- Ordinance 786 was adopted on February 2, 2008 to increase School impact fees. Effective October 1, 2008. The increased fees are the impact fees that will be assessed for residential projects.
- January 2010 an ordinance will be taken back to the Board of County Commissioners for approval to reinstate the full fees in October 2010.

Fee Category

Counties & Cities

Road Impact Fee	Seminole County	Manatee County	Lake County (includes 3% admin fee, max to \$100)	Martin County (includes 1.5% admin fee)	Orange County	Volusia County	City of Sanford	City of Altamonte Springs	City of Casselberry	City of Oviedo
Single Family (per dwelling unit)	\$1,132 Arterial with average of Collector	\$3,506.50	\$2,189	\$4,424	\$3,825	\$2,174	City \$0 County \$1,132	City \$ 996 County <u>\$1,132</u> Total \$2,128	City \$ 709 County <u>\$1,132</u> Total \$1,841	City \$1,050 County <u>\$1,132</u> Total \$2,182
Townhome (per dwelling unit)	\$608 Arterial with average of Collector	\$3,698.50	\$2,189	\$4,272	\$2,681	\$1,105	City \$0 County \$608	City \$ 692 County <u>\$ 608</u> Total \$1,300	City \$ 434 County <u>\$ 608</u> Total \$1,042	City \$ 880 County <u>\$ 608</u> Total \$1,488
Office (per 1,000 sq. ft.) <100,000 gsf	\$2,481 Arterial with average of Collector	\$5,319	\$2,883	\$1,927	\$6,989	\$2,310	City \$0 County \$2,481	City \$1,381 County <u>\$2,481</u> Total \$3,862	City \$1,195 County <u>\$2,481</u> Total \$3,676	City \$1,409 County <u>\$2,481</u> Total \$3,890
Retail (per 1,000 sq. ft.) <100,000 gsf	\$4,758 Arterial with average of Collector	\$9,284.50	\$3,580	\$4,448	\$14,113	\$3,470	City \$0 County \$4,758	City \$3,405 County <u>\$4,758</u> Total \$8,163	City \$1,832 County <u>\$4,758</u> Total \$6,590	City \$1,361 County <u>\$4,758</u> Total \$6,119
Warehouse (per 1,000 sq. ft.) <100,000 gsf	\$575 Arterial with average of Collector	\$1,420.50	\$1,535	\$1,166	\$2,429	\$860	City \$0 County \$575	City \$ 260 County <u>\$ 575</u> Total \$ 835	City \$ 516 County <u>\$ 575</u> Total \$1,091	City \$ 481 County <u>\$ 575</u> Total \$1,056
School Impact Fee										
Single Family (per dwelling unit)	\$5,000	Suspended for 2 years (Eff. 7/09)	\$9,324	\$5,756	\$12,420	\$6,066	City \$0 County \$5,000	City \$0 County \$5,000	City \$0 County \$5,000	City \$0 County \$5,000
Townhome (per dwelling unit)	\$2,450	Suspended for 2 years (Eff. 7/09)	\$3,297	\$5,567	\$6,979	\$6,066	City \$0 County \$2,450	City \$0 County \$2,450	City \$0 County \$2,450	City \$0 County \$2,450
Fire/Rescue Impact										
Single Family (per dwelling unit)	\$172	\$182	\$390	\$0 Effective 7/15/09	\$222.69	\$287	City \$420 County \$0	City \$0 County \$172	City \$242 County \$0	City \$438 County \$0
Townhome (per dwelling unit)	\$172	\$216	\$152	\$0 Effective 7/15/09	\$195.17	\$287	City \$420 County \$0	City \$0 County \$172	City \$242 County \$0	City \$243 County \$0
Office (per 1,000 sq. ft.) <100,000 gsf	\$72	\$107.90	\$1,301	\$0 Effective 7/15/09	\$202.75	\$150	City \$396 County \$0	City \$0 County \$172	City \$112 County \$0	City \$312 County \$0
Retail (per 1,000 sq. ft.) <100,000 gsf	\$160	\$74.36	\$1,301	\$0 Effective 7/15/09	\$247.62	\$150	City \$396 County \$0	City \$0 County \$172	City \$271 County \$0	City \$637 County \$0
Warehouse (per 1,000 sq. ft.) <100,000 gsf	\$6	\$33.28	\$1,301	\$0 Effective 7/15/09	\$52.49	\$150	City \$41 County \$0	City \$0 County \$172	City \$23 County \$0	City \$94 County \$0
Library Impact Fee										
Single Family (per dwelling unit)	\$54	N/A	\$191	\$0 Effective 7/15/09	N/A	N/A	City \$0 County \$54	City \$90.74 County \$0	City \$0 County \$54	City \$0 County \$54
Townhome (per dwelling unit)	\$54	N/A	\$152	\$0 Effective 7/15/09	N/A	N/A	City \$0 County \$54	City \$90.74 County \$0	City \$0 County \$54	City \$0 County \$54