

RESOLUTION

of the

SEMINOLE COUNTY BOARD OF COUNTY COMMISSIONERS

ADOPTING AND IMPLEMENTING MID YEAR BUDGET ADJUSTMENTS FOR FISCAL YEAR 2014-2015 AS AUTHORIZED BY SECTION 129.06, FLORIDA STATUTES AND SECTION 22.5 I (3), SEMINOLE COUNTY ADMINISTRATIVE CODE, AMENDING THE BUDGET AS HERETOFORE ADOPTED BY RESOLUTION NO. 2014-R-187 AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners (hereinafter the (“Board”)) after a duly convened public hearing adopted resolution number 2014-R-187 on September 23, 2014, which adopted the fiscal year 2014-2015 budget attached as “Exhibit “A” to that Resolution; and

WHEREAS, the Board finds and determines that, at the midpoint of the fiscal year, it is necessary to recognize the actual fund balances brought forward, unanticipated changes in revenues that have been realized and to offset such changes with appropriate adjustments to expenditures, reserves and operating contingencies; and

WHEREAS, such midyear budget amendments are authorized by section 129.06, Florida Statutes and Section 22.5 I (3) of the County’s Administrative Code and that such amendments are to be implemented by resolution following a duly noticed public hearing; and

WHEREAS, the Board finds and determines that the public hearing in connection with adoption of this Resolution and held on May 12, 2015 was duly advertised and noticed in advance of the consideration and adoption of this Resolution,

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of Seminole County, Florida:

Section 1. The County’s Budget heretofore adopted as presented in Resolution 2014-R-187 is hereby amended according to the schedule of adjustments to various revenues, expenses, fund balances brought forward, reserves and contingencies as set forth in Exhibit “A” hereto and fully incorporated herein by reference.

Section 2. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 12th day of May, 2015.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
SEMINOLE COUNTY, FLORIDA

MARYANNE MORSE
Clerk to the Board of
County Commissioners of
Seminole County, Florida

By: _____
BRENDA CAREY, Chairman

Attachment:

Exhibit “A” – Schedule of Adjustments



Authority:

§129.06, Florida Statutes (2014)
§22.5 I (3), Seminole County Administrative Code

EXHIBIT “A”

**MID YEAR ADJUSTMENTS TO REVENUES, EXPENSES,
FUND BALANCES BROUGHT FORWARD,
RESERVES AND CONTINGENCIES**



EXHIBIT "A"

MID YEAR ADJUSTMENTS TO REVENUES, EXPENSES, FUND BALANCES BROUGHT FORWARD, RESERVES AND CONTINGENCIES

Fund Description	Fund	Current Budget	Adjustment	Adjusted Budget
GOVERNMENTAL FUNDS:				
<u>General Fund</u>				
General Fund	00100	\$ 238,616,475	\$ 1,218,093	\$ 239,834,568
Facilities Maintenance	00108	3,214,675	126,810	3,341,485
Fleet Replacement	00109	2,399,052	(101,531)	2,297,521
Technology Replacement	00111	1,290,142	(22,484)	1,267,658
BCC Projects	00112	1,462,100	1,802	1,463,902
Economic Development	13100	3,014,300	-	3,014,300
Stormwater	13000	147,507	(31)	147,476
Sub-Total General Fund		250,144,251	1,222,659	251,366,910
 <u>Donation Funds</u>				
Natural Land Endowment	00103	810,634	73,695	884,329
Leisure Services	60301	-	15,257	15,257
Public Safety	60302	-	6,637	6,637
Library-Designated	60303	132,735	(43,661)	89,074
Animal Control	60304	85,501	23,635	109,136
Historical Commission	60305	23,862	-	23,862
Sem Cty Expressway Authority	60311	-	38,166	38,166
Sub-Total Donation Funds		1,052,732	113,729	1,166,461
Total General Fund		251,196,983	1,336,388	252,533,371
 <u>RESTRICTED FUNDS</u>				
<u>Operating Funds</u>				
Police Education	00101	200,000	120,676	320,676
Boating Improvement	00104	791,920	7,541	799,461
Adult Drug Court	00110	465,436	-	465,436
Building	10400	2,580,000	780,638	3,360,638
Court Technology Fee	11400	1,005,169	855,448	1,860,617
Affordable Housing	120XX	2,942,223	-	2,942,223
Arbor Violation Trust	12200	107,678	406	108,084
Alcohol/Drug Abuse	12300	90,000	11,885	101,885
Teen Court	12302	308,706	6,069	314,775

Fund Description	Fund	Current Budget	Adjustment	Adjusted Budget
<u>Operating Funds (continued)</u>				
Emergency 911	12500	9,324,520	(77,867)	9,246,653
Street Lighting MSBU	15000	3,150,180	32,082	3,182,262
Solid Waste MSBU	15100	18,559,600	(170,842)	18,388,758
MSBU	16000	1,951,603	92,456	2,044,059
Other MSBUs	16xxx	943,115	114,335	1,057,450
<i>Transportation</i>				
Transportation Trust	10101	19,517,138	(148,436)	19,368,702
Ninth-cent Fuel Tax	10102	6,368,509	-	6,368,509
Sub-Total Transportation		25,885,647	(148,436)	25,737,211
<i>Tourism</i>				
Tourist Development - 3% Tax	11000	7,602,130	(10,204)	7,591,926
Tourist Development - 2% Tax	11001	2,845,076	136,505	2,981,581
Sub-Total Tourism		10,447,206	126,301	10,573,507
<i>Fire Fund</i>				
Fire Protection	11200	66,422,843	181,380	66,604,223
Fire Replacement & Renewal	11201	7,242,524	-	7,242,524
Sub-Total Fire Fund		73,665,367	181,380	73,846,747
Restricted/Operating Funds		152,418,370	1,932,072	154,350,442
<i>EMS Trust</i>				
EMS Trust	11800	297,733	8,325	306,058
Grant Funds	xxxxx	30,166,598	-	30,166,598
Restricted/Grant Funds		182,882,701	1,940,397	184,823,098
<u>Debt Service Funds</u>				
General Revenue Debt	21200	1,536,348	58,109	1,594,457
General Revenue Debt - 2014	21235	1,641,000	-	1,641,000
County Shared Revenue Debt	21300	1,745,079	978	1,746,057
Sales Tax Revenue Bonds	22500	35,194,174	2,231	35,196,405
Restricted/Debt Service Funds		40,116,601	61,318	40,177,919
<u>Capital Funds</u>				
<i>Infrastructure Sales Tax</i>				
Infrastructure Sales Tax - 1991	11500	101,298,129	428,083	101,726,212
Infrastructure Sales Tax - 2001	11541	97,699,580	2,068,852	99,768,432
Infrastructure Sales Tax - 2014	11560	26,271,000	-	26,271,000
Public Works Interlocal Agreement	11641	1,303,697	21	1,303,718
Sub-Total Infrastr Sale Tax		226,572,406	2,496,956	229,069,362

Fund Description	Fund	Current Budget	Adjustment	Adjusted Budget
<u>Capital Funds (continued)</u>				
<i>Transportation Impact Fee</i>				
Arterial Transp Impact	12601	(13,892,523)	222,901	(13,669,622)
North Collector Transp Impact	12602	1,340,747	(1,147)	1,339,600
West Collector Transp Impact	12603	(1,227,933)	131,916	(1,096,017)
East Collector Transp Impact	12604	(138,718)	(6,380)	(145,098)
South Collector Transp Impact'	12605	(2,556,477)	38,632	(2,517,845)
Sub-total Transportation Impact		<u>(16,474,904)</u>	<u>385,922</u>	<u>(16,088,982)</u>
Fire/Rescue- Impact Fee	12801	2,998,207	29,043	3,027,250
Law Enforcement - Impact Fee	12802	1,570	254	1,824
Library- Impact Fee	12804	222,532	16,311	238,843
Drainage - Impact Fee	12805	5,941	415	6,356
17/92 Redevelopment	13300	15,849,149	(2,542,089)	13,307,060
Infrastructure Imp/Capital Projects	30600	2,736,731	7,171	2,743,902
Sports Complex/Soldiers Creek	30700	28,326,694	221,302	28,547,996
2005 Sales Tax Bond Proceeds	32000	524,609	3,389	527,998
Natural Lands/Trails Project	32100	5,152,751	10,726	5,163,477
2001 Sales Tax Bond Proceeds	32200	460,153	976	461,129
Restricted/Capital Funds		<u>266,375,839</u>	<u>630,376</u>	<u>267,006,215</u>
Total Restricted Funds		<u>489,375,141</u>	<u>2,632,091</u>	<u>492,007,232</u>
TOTAL GOVERNMENTAL FUNDS		<u>740,572,124</u>	<u>3,968,479</u>	<u>744,540,603</u>

PROPRIETARY FUNDS

Enterprise Funds

Water & Sewer

Water & Sewer Operating	40100	74,275,502	(1,608,743)	72,666,759
Water Connection Fees	40102	1,906,436	(127,116)	1,779,320
Sewer Connection Fees	40103	3,877,278	470,217	4,347,495
Water & Sewer Bonds-2006	40105	5,393,492	(6,902)	5,386,590
Water & Sewer Bonds-2010	40106	4,242,556	(77,736)	4,164,820
Water & Sewer Debt Svc Reserve	40107	18,206,570	(43,856)	18,162,714
Water & Sewer Capital Improvements	40108	31,261,464	25,348	31,286,812
Water & Sewer - Grants	40110	-	-	-
Sub-Total Water & Sewer Fund		<u>139,163,298</u>	<u>(1,368,788)</u>	<u>137,794,510</u>

Fund Description	Fund	Current Budget	Adjustment	Adjusted Budget
<u>Enterprise Funds (continued)</u>				
<i>Solid Waste</i>				
Solid Waste	40201	42,075,990	1,761,888	43,837,878
Landfill Closure Escrow	40204	18,286,672	(31,921)	18,254,751
Sub-Total Solid Waste Fund		60,362,662	1,729,967	62,092,629
Total Enterprise Funds		199,525,960	361,179	199,887,139
<u>Internal Service Funds</u>				
Property/Liability Insurance	50100	7,889,092	(77,282)	7,811,810
Workers Compensation Insurance	50200	7,002,875	(4,289)	6,998,586
Health Benefits	50300	23,275,382	(844,979)	22,430,403
Total Internal Service Funds		38,167,349	(926,550)	37,240,799
TOTAL PROPRIETARY FUNDS		237,693,309	(565,371)	237,127,938
GRAND TOTAL ALL FUNDS		\$ 978,265,433	\$ 3,403,108	\$ 981,668,541

