



*SEMINOLE COUNTY*  
FLORIDA'S NATURAL CHOICE

# **First Public Hearing FY 2016/17**

**September 14, 2016**

# Budget Development

## FY 2016/17

- **Pre-Budget Financial Update**
  - *March 8th*
- **County Manager's Budget Worksessions**
  - *June 2016*
- **BCC Budget Worksessions**
  - *August 4<sup>th</sup> and 18th*
- **First Public Hearing: September 14, 2016**
  - *Tentative Millage Rates & Budget*
- **Second Public Hearing: September 27, 2016**
  - *Final Millage Rates & Budget*

# Millage Rate Summary

<b>County Millage Rates</b>	<b>Adopted FY 2015/16 Budget</b>	<b>Proposed FY 2016/17 Budget</b>	<b>Rolled-Back Rate</b>	<b>% Increase</b>
<b>Countywide</b>	<b>4.8751</b>	<b>4.8751</b>	<b>4.5905</b>	<b>6.20%</b>
<b>Fire District</b>	<b>2.3299</b>	<b>2.3299</b>	<b>2.2328</b>	<b>4.35%</b>
<b>Road District</b>	<b>0.1107</b>	<b>0.1107</b>	<b>0.1062</b>	<b>4.24%</b>
<b>Total</b>	<b>7.3157</b>	<b>7.3157</b>		

# 2016 Change in Taxable Property Values



	<b>Existing Property</b>	<b>New Construction</b>	<b>Net Valuation</b>
<b>Countywide</b>	<b>4.47%</b>	<b>1.26%</b>	<b>5.73%</b>
<b>Fire MSTU</b>	<b>4.46%</b>	<b>1.29%</b>	<b>5.75%</b>
<b>Roads MSTU</b>	<b>4.26%</b>	<b>1.56%</b>	<b>5.82%</b>

# Property Tax Revenue

<b>Tax District</b>	<b>Fiscal Year 2015/16</b>	<b>Fiscal Year 2016/17</b>	<b>Change</b>
<b>Countywide – General Fund</b>	<b>\$126.9M</b>	<b>\$133.9M</b>	<b>\$7.0M</b>
<b>Fire Services District</b>	<b>\$41.3M</b>	<b>\$43.6M</b>	<b>\$2.3M</b>
<b>Fire Services Casselberry</b>	<b>\$2.6M</b>	<b>\$2.7M</b>	<b>\$0.1M</b>
<b>Road District</b>	<b>\$1.49M</b>	<b>\$1.57M</b>	<b>\$83K</b>

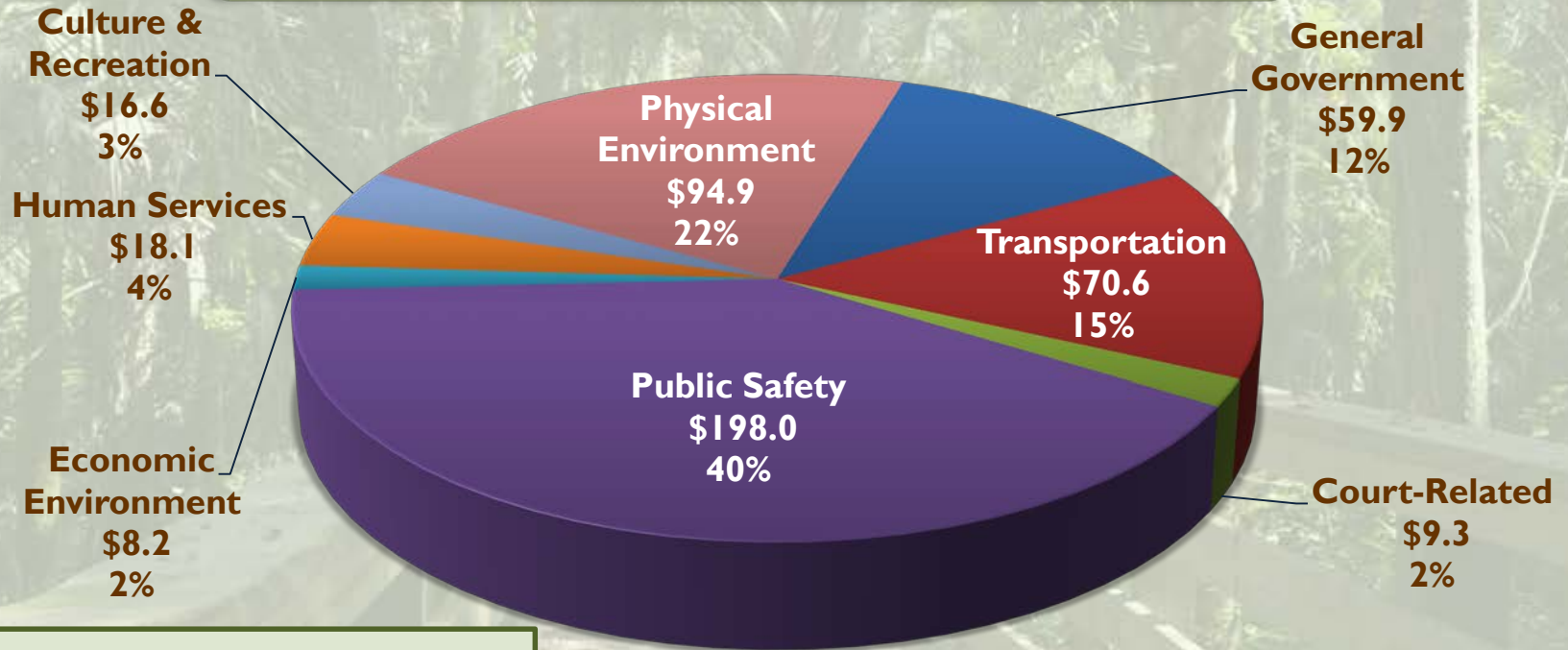
# Proposed Budget Summary

<b>Fund Type</b>	<b>Budget</b>
<b>General Fund/Sub Funds</b>	<b>\$ 262,926,831</b>
<b>Restricted Funds</b>	<b>236,478,560</b>
<b>Enterprise Funds</b>	<b>208,828,336</b>
<b>Internal Service Funds</b>	<b>39,713,558</b>
<b>Total Countywide</b>	<b>\$ 747,947,285</b>

# Expenditures by Service Area

Fiscal Year 2016/17 • \$487.6 Million

Excludes Reserves and Transfers



Includes \$81M of Capital Outlay:  
Physical Environment \$24.5M  
Transportation \$43.5M

# 2014 Sales Tax Exhibit C

## Project Revision

- **\$7M Increased One Cent Sales tax above projected revenue through FY 2016**
- **\$3.54M in Fire/EMS related vehicles and associated equipment budgeted in 2014 Sales Tax**
- **No impact on planned transportation projects**

**\*The purchase of fire related vehicles using 2014 Sales Tax funds is allowed in accordance with Florida Statute 212.055(2)(d)1b.**



# First Public Hearing FY 2016/17 Proposed Budget

## Public Participation

# First Public Hearing FY 2016/17 Proposed Budget

## Board Discussion

# Tentative Millage Rates

<b>Tax District</b>	<b>CURRENT FY 2015/16 MILLAGE</b>	<b>ROLLED- BACK FY2016/17 MILLAGE</b>	<b>PROPOSED FY2016/17 MILLAGE</b>	<b>% INCREASE OVER ROLLED- BACK</b>
<b><u>COUNTYWIDE</u></b>				
General County Millage	4.8751	4.5905	4.8751	6.20%
<b><u>SPECIAL DISTRICTS</u></b>				
Fire/Rescue MSTU	2.3299	2.2328	2.3299	4.35%
Unincorporated Road MSTU	0.1107	0.1062	0.1107	4.24%
<b>TOTAL BCC Millage</b>	<b>7.3157</b>	<b>N/A</b>	<b>7.3157</b>	<b>N/A</b>

The proposed "aggregate" millage rate for all BCC taxing districts is 6.6176 mills, which represents a 5.47% increase over the current year "aggregate" rolled-back millage rate of 6.2742 mills.