



## INCENTIVE INFORMATION SHEET FLORIDA'S KEY INCENTIVES

### QUALIFIED TARGET INDUSTRY (QTI) TAX REFUND

This program provides an incentive for target industries to expand existing facilities or to locate new facilities in Florida. The program provides tax refunds of \$3,000 per new job created. The incentive is increased to \$6,000 per job if the company locates in a rural county or an Enterprise Zone. Higher awards are available to companies paying very high wages. To qualify for the QTI program, a company must create at least 10 new jobs (or a 10% increase for expanding Florida companies), pay an average of at least 115% of area wages, have a significant positive impact on the community and have local support.

### QUICK RESPONSE TRAINING (QRT) INCENTIVE

The Quick Response Training program provides grant funding for customized training to new or expanding businesses. The program is flexible and structured to respond quickly to meet business training objectives. A local training provider – community college, area technical center or university – is selected and available to assist in the application process and program development or delivery. If the business has a training program in place, a state training provider will supervise and manage the training program and serve as the fiscal agent for the grant funds. Reimbursable training expenses include: instructors'/trainers' salaries, curriculum development, textbooks/manuals, and materials/supplies.

### INCUMBENT WORKER TRAINING (IWT) INCENTIVE

This program provides employers with funds to train currently employed workers in an effort to keep their firms and workers competitive. The program addresses retraining to meet changing skill requirements caused by new technology, retooling, new product lines and new organizational structuring.

### ECONOMIC DEVELOPMENT TRANSPORTATION FUND (ROAD FUND)

This grant program provides up to \$2 million to local governments for the construction or improvement of transportation infrastructure needed to accommodate new or expanding industry.

### SPECIALIZED INCENTIVES

Your project may qualify for opportunities such as urban or rural tax credits, and incentives for brownfields and Enterprise Zones.

### EXPEDITED PERMITTING ASSISTANCE

State and local permit streamlining procedures are available to assist businesses in obtaining necessary permits and approvals in a quick, efficient and predictable manner.